

Change - Change in Corporate Information::DILUTION OF INTEREST IN GP BATTERY MARKETING (MIDDLE EAST) LIMITED (FZC)

Issuer

Issuer/ Manager	GP BATTERIES INTERNATIONAL LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	01-Sep-2014 17:48:23
Status	New
Announcement Sub Title	DILUTION OF INTEREST IN GP BATTERY MARKETING (MIDDLE EAST) LIMITED (FZC)
Announcement Reference	SG140901OTHRUJ2A
Submitted By (Co./ Ind. Name)	Lynn Wan Tiew Leng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Dilution of Interest in GP Battery Marketing (Middle East) Limited (FZC).

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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GP Batteries International Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 199002111N

ANNOUNCEMENT

DILUTION OF INTEREST IN GP BATTERY MARKETING (MIDDLE EAST) LIMITED (FZC)

The Board of Directors of GP Batteries International Limited (the “**Company**”) wishes to announce that GP Battery Marketing (Middle East) Limited (FZC) (“**GPBML**”), a subsidiary of the Company, has issued 2,000 ordinary shares at AED100 each to an existing third party shareholder of GPBML, thereby increasing its issued and paid-up share capital from AED1,000,000 to AED1,200,000 divided into 12,000 ordinary shares with a value of AED100 each (“**Capital Issue**”).

As a result of the Capital Issue, the interest of GP Battery Technology (HK) Limited, a wholly-owned subsidiary of the Company, in GPBML has been diluted from 60 per cent. to 50 per cent. (“**Dilution**”). Pursuant to the Dilution, GPBML is no longer a subsidiary of the Company but will remain as its associated company.

The Dilution is not expected to have any material financial impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Dilution.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary
1 September 2014, Singapore