

**Change - Change in Corporate Information::CHANGE IN SHAREHOLDING IN AN ASSOCIATED COMPANY****Issuer**

<b>Issuer/ Manager</b>	GP BATTERIES INTERNATIONAL LIMITED
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**Announcement Details**

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	04-Dec-2014 17:08:21
<b>Status</b>	New
<b>Announcement Sub Title</b>	CHANGE IN SHAREHOLDING IN AN ASSOCIATED COMPANY
<b>Announcement Reference</b>	SG141204OTHRMUFI
<b>Submitted By (Co./ Ind. Name)</b>	Lynn Wan Tiew Leng
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attached.

**Place Of Incorporation**

<b>Existing</b>	<b>New</b>
Singapore	

**Registered Address**

	<b>Existing</b>	<b>New</b>
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**GP Batteries International Limited**

(Incorporated in the Republic of Singapore)  
Company Registration No. 199002111N

**ANNOUNCEMENT**

**CHANGE IN SHAREHOLDING IN AN ASSOCIATED COMPANY**

The Board of Directors of GP Batteries International Limited (the "Company") wishes to announce that the Company has increased its shareholding interest in its associated company, Yoko-Bolder (M) Sdn Bhd ("Yoko-Bolder") from 24% to 30% by the acquisition of all the ordinary shares in Yoko-Bolder held by its 80%-owned subsidiary, Bolder Technologies Pte Ltd. (the "Acquisition")

The consideration for the Acquisition was S\$1.00 and was satisfied in cash (the "Consideration"). The Consideration was arrived at based on the carrying value of Bolder's investment in Yoko-Bolder which was nil as of 30 September 2014. No valuation was commissioned for the shares.

The Acquisition is not expected to have any impact on the Group's earnings per share and net tangible assets per share for the current financial year ending 31 March 2015.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lynn Wan Tiew Leng  
Company Secretary  
4 December 2014