

**General Announcement::AWARD OF LAND TENDER****Issuer & Securities**

<b>Issuer/ Manager</b>	GP BATTERIES INTERNATIONAL LIMITED
<b>Securities</b>	GP BATTERIES INT LTD - SG0964000491 - G08
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	17-May-2017 18:25:55
<b>Status</b>	New
<b>Announcement Sub Title</b>	AWARD OF LAND TENDER
<b>Announcement Reference</b>	SG170517OTHR4YFW
<b>Submitted By (Co./ Ind. Name)</b>	Kelly Kiar Lee Noi
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Award of Land Tender.  Please refer to the attachment.



## GP Batteries International Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 199002111N

### ANNOUNCEMENT

#### AWARD OF LAND TENDER

The Board of Directors (the “**Board**”) of GP Batteries International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement by the Company dated 5 May 2017 (the “**Announcement**”) in relation to, *inter alia*, the incorporation by its 70%-owned subsidiary, Zhongyin (Ningbo) Battery Co., Ltd (“**ZYNB**”), of a wholly-owned subsidiary, Ningbo GP Pairdeer Batteries Co. Ltd (“**GPPB**”), in connection with an intended internal corporate restructuring (the “**ZYNB Restructuring**”) of ZYNB and its subsidiaries (the “**ZYNB Group**”).

As mentioned in the Announcement, in connection with the ZYNB Restructuring, the ZYNB Group intends to acquire a piece of land located in the Jiangbei district (江北區) in Ningbo (the “**Land**”) via GPPB. The Board is pleased to announce that GPPB has today been awarded the tender for the Land located at No. 6, East Mingfeng Road, Jiangbei Gaoxin Park (江北高新园民丰路东侧 6 号地块). The amount of the bid bond is RMB24.53 million (approximately S\$5 million<sup>1</sup>) and the total bid amount payable is RMB122.6 million (approximately S\$24.8 million).

With a total land area of 131,838 square metres, the Land has a building height limit of 24 metres, a building density of <50% and a building volume ratio of 1.0-1.5. GPPB has been granted the right to use the Land for a period for 50 years, for industrial use. As mentioned in the Announcement, the ZYNB Group intends to construct factory buildings on the Land to which the existing operations of the ZYNB Group will be transferred and expanded.

The acquisition of the Land and the construction of factory buildings thereon will be financed by the ZYNB Group’s internal resources and bank borrowings.

The acquisition of the Land is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the acquisition of the Land.

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<sup>1</sup> Unless otherwise stated, the approximate S\$ equivalent of RMB amounts in this Announcement are based on an exchange rate of S\$1: RMB4.94.

By Order of the Board

Kelly Kiar Lee Noi  
Company Secretary  
17 May 2017, Singapore