Press Release

For Immediate Release

GP2000 SERIES NIMH RECHARGEABLE BATTERIES LAUNCHED TO ADDRESS DEMANDS OF HIGH-POWER CONSUMPTION DEVICES

Delivers three times more shots compared to alkaline batteries when used in digital cameras

13 June 2002 — Main board listed GP Batteries International Limited today announces the launch of the revolutionary GP2000 Series nickel metal hydride (NiMH) rechargeable batteries, setting a new standard of energy performance for digital cameras and other high power consumption electronic devices. With a minimum capacity of 1900 mAh, GP2000 Series offers the highest consumer rechargeable battery capacity currently available on the market.

High-tech consumer electronic devices such as digital cameras, MD players and MP3 players require continuous, high-level energy consumption, and single-use alkaline batteries are increasingly unable to meet that demand.

With recent breakthroughs in battery design and advances in electrode technology, the GP2000 Series NiMH rechargeable batteries provide a much longer running time in digital AV devices.

The new GP2000 Series NiMH rechargeable batteries deliver three times more shots in digital cameras than alkaline batteries for one charge, avoiding the inconvenience of replacing batteries frequently.

Additionally, with no memory effect and a recharging life of up to 1,000 cycles, the GP2000 Series NiMH rechargeable batteries are environmentally friendly and offer consumers enormous savings in the long run.

Coupled with GP PowerBank Smart, the patent-pending state-of-the-art charger, the GP2000 Series NiMH rechargeable batteries can be fully charged in approximately one hour, providing readily available energy in a very short time. Each of the four charging channels of GP PowerBank Smart is individually controlled by a microprocessor to monitor the charging state of each battery. The built-in mechanisms, including negative delta voltage detection, temperature cut-off and charging time control, prevent the batteries from being damaged as a result of overcharge.

"We are proud to present this new technological breakthrough to consumers," said Mr. Andrew Ng, Chairman & Chief Executive of GP Batteries. "The GP2000 Series NiMH rechargeable batteries clearly demonstrate our strong commitment to R&D and continuous product enhancement. With the growing popularity of digital cameras and other high power consumption electronic devices, the demand for high performance batteries is ever increasing. NiMH rechargeable batteries not only deliver unrivalled performance compared to alkaline batteries, but also provide consumers with the most convenient, cost-effective and environmentally-friendly solution to fuel power-hungry electronic devices."

GP2000 Series NiMH rechargeable batteries will be available from June 2002.

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Background Information on GP Batteries

GP Batteries International Limited ("GP Batteries") is principally engaged in the development, manufacture and marketing of batteries and battery related products. The company is the world's top ten battery manufacturer and the no.1 battery manufacturer in Asia outside Japan.

Since its establishment under the Gold Peak Group in Hong Kong, GP Batteries has rapidly expanded to become one of the world's major suppliers of primary and rechargeable batteries. The group supplies an extensive range of battery products to original equipment manufacturers, leading battery manufacturers as well as consumer retail markets under its own GP brand name.

As a major manufacturer of primary and rechargeable batteries in the world, GP Batteries supplies an extensive range of battery products for a wide spectrum of electrical and electronic applications. It produces over 2 billion batteries annually.

GP Batteries' major production facilities are located in Hong Kong, China, Singapore, Taiwan, Malaysia, Denmark and Poland, supported by marketing and trading offices in Singapore, Hong Kong, Taiwan, China, South Korea, Malaysia, Thailand, Australia, Sweden, Poland, France, Germany, Italy, the United Kingdom, Canada and the United States. The Group currently employs about 7,000 people and occupies a total floor area of over 154,000 square meters.

For more information on GP Batteries, please visit our website www.gpbatteries.com.sg