

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PRESS RELEASE - GP BATTERIES ESTABLISHES AN INDUSTRIAL SAFETY TRUST FUND TO RENDER ADDITIONAL ASSISTANCE TO EMPLOYEES
Description	Please see attached



GP BATTERIES INTERNATIONAL LIMITED
(Company Registration No. 199002111N)

Press Release

For Immediate Release

GP Batteries establishes an industrial safety trust fund to render additional assistance to employees

August 5, 2005, HONG KONG – GP Batteries International Limited has established a trust fund to provide financial assistance to its workers in Hong Kong and Mainland China should they suffer from occupational diseases related to battery production. GP Batteries, publicly listed in Singapore, is a member company of Gold Peak Industries (Holdings) Limited.

BACKGROUND

In July 2004, as part of GP Batteries Group's in-house industrial hygiene and safety exercise, some employees at two subsidiaries in Huizhou, China were found to have their urine-cadmium content exceeding the relevant occupational standards stipulated by the Chinese authorities.

A dedicated task force was immediately formed to investigate the incident and take charge of remedial actions in compliance with the relevant regulatory requirements of China. GP Batteries assumed full responsibility for the matter and took proactive steps to address the issue. These include providing affected workers with medical care, shouldering all related medical expenses and initiating a number of improvements to factory operations with regard to environment, health and safety.

Professional medical opinions indicate that it takes some time for the cadmium level in individuals' body to gradually recede through normal bodily discharges. As a responsible business enterprise and employer, GP Batteries wishes to relieve affected employees of anxiety regarding future health-related expenses which are not covered by existing laws.

OBJECTIVES

Established in Hong Kong on August 5, 2005, GP Batteries Industrial Safety Trust Fund aims at providing financial assistance to any employees in Hong Kong and Mainland China who suffer from cadmium over-exposure or other occupational diseases related to battery production. Funds will be granted to affected workers to cover any medical and related expenses **NOT** required by law. Financial assistance will also be provided for humanitarian purposes to affected workers and/or their family members.

SIZE OF TRUST FUND

The aggregate amount of the trust fund is HK\$10 million. It consists of HK\$4 million (approximate) distributed to the affected employees as immediate assistance in 2004 through the provisional trust fund, a HK\$2 million contribution to be made by GP Batteries upon the formation of the trust fund, and further injections to be made in the future.

FUND GRANTING COMMITTEE

An independent committee – the Fund Granting Committee – has been formed to monitor and manage the trust fund, ensuring the complete independence of the trust fund. This committee comprises respectable individuals from the Hong Kong and mainland China communities, a representative from a non-governmental organization, a medical practitioner and a member of the founder's non-executive independent director. Members of the committee are:

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|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mr Andrew So, SBS, JP | Currently Secretary-General of the Association for International Business Ethics; previously Ombudsman of Hong Kong. He was also a Director, including one term as Treasurer, of the World Council of Credit Unions, Inc |
| Mr Zhu You-zhi | Former Secretary of the Chinese Communist Party of Huizhou City Government, Officer in Chief of the Standing Committee of People's Congress of Huizhou City, and Member of the Standing Committee of People's Congress of Guangdong Province. |
| Mr Chong Chan-yau | Executive Director, Oxfam Hong Kong. He won the Ten Outstanding Young Person Award in 1991. |

Dr Yu Tak-sun Ignatius Professor, Department of Community & Family Medicine,
Faculty of Medicine, The Chinese University of Hong Kong

Mr Phua Bah-lee Independent Non-executive Director of GP Batteries
International Limited. He was the Parliamentary Secretary of the
Ministry of Communications and Senior Parliamentary Secretary
of the Ministry of Defence in the Republic of Singapore. He was
also a Member of Parliament for the Tampines Constituency in
Singapore.

This committee will meet periodically to review and approve applications for funding. It is also responsible for ensuring the trust fund operates in a proper, legal and an efficient manner.

TERMINATION

The trust fund will last for 30 years or till exhaustion of the fund, whichever is earlier. Any residual funds will be donated to charitable causes in the battery industry as determined by the Fund Granting Committee.

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