

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GP BATTERIES INT LTD
Company Registration No.	199002111N
Announcement submitted on behalf of	GP BATTERIES INT LTD
Announcement is submitted with respect to *	GP BATTERIES INT LTD
Announcement is submitted by *	Tan San-Ju
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	GP BATTERIES INTERNATIONAL LIMITED SIGNS A SGD60 MILLION AND USD45 MILLION SYNDICATED TERM LOAN FACILITY
Description	Please see attached.

GP BATTERIES INTERNATIONAL LIMITED

Company Registration No. 199002111N

GP BATTERIES INTERNATIONAL LIMITED SIGNS A SGD60 MILLION AND USD45 MILLION SYNDICATED TERM LOAN FACILITY

GP Batteries International Limited ("GP Batteries") is pleased to announce that it has signed a 3-year syndicated term loan facility agreement (the "Facility") with a syndicate of international banks to raise SGD60 million and USD45 million respectively (approximately equivalent to SGD131 million in aggregate). The proceeds will be used to refinance the existing borrowings of GP Batteries.

The Facility, with BNP Paribas and DBS Bank Ltd together as the Mandated Lead Arrangers, received overwhelming response from 9 other international banks.

Due to the over-subscription of approximately 1.4 times for the USD term loan facility (based on an initial facility size of USD30 million) and approximately 2.9 times for the SGD term loan facility (based on an initial facility size of SGD55 million) including the subscription from the Mandated Lead Arrangers, the Company decided to increase the Facility to SGD60 million and USD45 million respectively.

Speaking at the signing ceremony today, Mr. Andrew Ng, Chairman and Chief Executive of GP Batteries, said, "We are very pleased to receive such an overwhelming response from the banking community. This firmly reflects the confidence and trust that you have in GP Batteries." Mr. Ng is also the Vice Chairman of Gold Peak Industries (Holdings) Limited, a company listed on the Stock Exchange of Hong Kong.

For more information on GP Batteries, please visit www.gpbatteries.com.sg

By Order of the Board

Tan San-Ju
Company Secretary
6 October 2006