

Miscellaneous

* Asterisks denote mandatory information

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>> Announcement Details

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Announcement Title *	PRESS RELEASE: GP BATTERIES TO PRODUCE BOSTON-POWER'S SONATA LITHIUM-ION NOTEBOOK COMPUTER BATTERIES
Description	



GP BATTERIES TO PRODUCE BOSTON-POWER'S SONATA LITHIUM-ION NOTEBOOK COMPUTER BATTERIES

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Singapore – 24 February 2009 – **GP Batteries International Limited** has formed a long-term strategic alliance with Boston-Power, Inc, a provider of portable power solutions in the US, to develop and manufacture the next-generation lithium-ion (“Li-ion”) batteries for notebook computers.

Under the five-year agreement, GP Batteries will dedicate its Taiwan Li-ion battery factory exclusively to produce Boston-Power’s Sonata batteries, using technology and material supplied by Boston-Power. The monthly capacity of the factory in 2009 will be doubled. Boston-Power and GP Batteries also will create a joint R&D effort to expand even further the capacity and performance of Sonata cells.

“Batteries have been the top source of frustration for notebook computer users as they have failed to deliver the dependability or lifetime users expect,” said Dr Christina Lampe-Onnerud, Founder and CEO, Boston-Power, Inc. “Our mission was to re-design the notebook computer battery. We have accomplished that design goal and are thrilled to be expanding mass production of Sonata with a world-class partner like GP Batteries,” continued Lampe-Onnerud.

Sonata features enhancements in both performance and safety. It is the only battery architect to last the typical three-year life of a notebook computer. Its “drop-in” design enables it to be used with existing notebook computers. Its proprietary safety features include slower chemical kinetics, novel current interrupt devices, new thermal fuses, unique pressure relief vents and safer pack configuration. It can be recharged to 80% capacity in just 30 minutes, the fastest recharging time for notebook computer batteries.

Sonata is the first and only rechargeable Li-ion notebook computer battery to earn the internationally recognized Nordic Ecolabel certification. It is also the only Li-ion battery to receive a similar certification from the China Environmental Certification Institution.

“GP Batteries prides itself in staying at the forefront of battery technology and understanding the key trends in the global battery industry,” said Andrew Ng, Chairman and Chief Executive of GP Batteries.



“Our alliance with Boston-Power has already undergone stringent audits of production process and facilities by first-tier laptop computer manufacturers. This is a definite recognition of our capability to produce world-class Li-ion batteries,” added Ng.

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About GP Batteries

GP Batteries International Limited is principally engaged in the development, manufacture and marketing of batteries and battery-related products.

As a member of Gold Peak Group in Hong Kong, GP Batteries has rapidly expanded to become one of the world's major suppliers of primary and rechargeable batteries. It is the largest consumer battery manufacturer in China. It supplies an extensive range of battery products to original equipment manufacturers, leading battery companies as well as consumer retail markets under its own GP brand name.

GP Batteries' major production facilities are located in Hong Kong, China, Taiwan, Singapore and Malaysia, supported by marketing and trading offices in Hong Kong, China, Taiwan, Singapore, South Korea, Malaysia, Thailand, Poland, Denmark, Germany, Italy, Sweden, the Netherlands, the UK, Russia, France, Canada and the US. It currently employs 10,700 people worldwide and occupies a total floor area of over 232,000 sqm. For more information on GP Batteries, please visit www.gpbatteries.com.

About Boston-Power

Boston-Power, Inc. is an award-winning provider of next-generation Lithium-ion batteries. Designed to power a wide range of end-applications, its flagship offering, Sonata, is a notebook computer battery. Founded in 2005 and with more than 60 patents filed, Boston-Power is led by Founder and CEO Dr Christina Lampe-Onnerud, an internationally recognized strategy and technology advisor to the top players in the portable power and energy storage industries. To date, the company has raised US\$125 million in venture funding from Foundation Asset Management, Oak Investment Partners, Venrock, GGV Capital and Gabriel Venture Partners. Boston-Power is headquartered in Westborough, Massachusetts and has Six Sigma-level mass manufacturing operations in Greater China. For more information, please visit www.boston-power.com.

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