

*\* Asterisks denote mandatory information*

<b>Name of Announcer *</b>	GP BATTERIES INT LTD
<b>Company Registration No.</b>	199002111N
<b>Announcement submitted on behalf of</b>	GP BATTERIES INT LTD
<b>Announcement is submitted with respect to *</b>	GP BATTERIES INT LTD
<b>Announcement is submitted by *</b>	Caroline Yeo
<b>Designation *</b>	Company Secretary
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>> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	GP Batteries and OXIS Energy Limited collaborate on the commercial production of polymer lithium sulfur battery system
<b>Description</b>	

## **MEDIA RELEASE**

For Immediate Release

30 January 2013

### **GP Batteries and OXIS Energy Limited collaborate on the commercial production of polymer lithium sulfur battery system**

Mainboard-listed GP Batteries International Limited and OXIS Energy Limited (“OXIS”), United Kingdom, today announced a joint manufacturing agreement to accelerate the commercialization of OXIS’ proprietary Lithium Sulfur (Li-S) battery systems for use in different energy sectors of the world market.

GP Batteries is a major world-class manufacturer of primary and rechargeable batteries. With its worldwide headquarters in Hong Kong, GP Batteries has a global sales network for a wide range of batteries. It also has over a dozen manufacturing plants in China, Taiwan and Malaysia. Revenue for 2012 was in excess of S\$700 million, with a global employment totalling over 8,000. OXIS will benefit from the GP Batteries’ worldwide presence in developing sales of its Lithium Sulfur polymer battery systems into the defence, automotive and solar panel markets. The manufacturing strength of GP Batteries will provide a solid basis for the mass production of these Lithium Sulfur cells.

Huw Hampson-Jones, OXIS’ Chief Executive Officer, stated “This agreement is a quantum leap forward in our pursuit to showcase to the world OXIS’s breakthrough technology. With this partnership, OXIS has a world-class manufacturer for the mass production of polymer Li-S cells and battery systems. The collaboration will speed up the introduction of this remarkable technology for use in every imaginable energy sector. The expertise of both companies will have a significant impact in powering electric vehicles safely and over much longer distances than that of the current Lithium-Ion battery technology.”

"Lithium Sulfur polymer batteries could well be the long sought after technology which will correct many of the deficiencies and shortcomings of the present generation of Lithium-Ion batteries, such as safety", said GP Batteries Chairman and Chief Executive Andrew Ng. "There is no doubt that OXIS is in possession of breakthrough technology and will change the technology landscape. With the experience in transforming ideas to reality, we look forward to playing a pivotal role in delivering the next generation of Lithium batteries to the market."

OXIS and GP Batteries have agreed to establish a joint Project Steering Board which will review the improvements in the developing technology and which will be presented to their joint customers.

While it is expected that, in the future, GP Batteries will become a leading supplier of the OXIS Lithium Sulfur polymer battery, this project will not have any material financial impact on GP Batteries in the next 12 months.

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### **Background information on GP Batteries**

GP Batteries International Limited has been listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 1991. The Group is principally engaged in the development, manufacturing and marketing of batteries and battery-related products.

Since its establishment under the Gold Peak Group in Hong Kong, GP Batteries has rapidly expanded to become one of the world's major suppliers of primary and rechargeable batteries. It is also the largest consumer battery manufacturer in China. It supplies an extensive range of battery products to original equipment manufacturers, leading battery companies as well as consumer retail markets under its own **GP** brand name.

GP Batteries' production facilities are located in Singapore, Hong Kong, China, Taiwan and Malaysia, supported by marketing and trading offices spanning across Asia, Europe and North America.

For more information on GP Batteries, please visit our website at:  
**[www.gpbatteries.com.sg](http://www.gpbatteries.com.sg)**

### **Background information on OXIS Energy Limited**

For more information on OXIS Energy, please visit: **[www.oxisenergy.com](http://www.oxisenergy.com)**