

SEQ_NO	4.	Date of announcement	2005/01/18	Time of announcement
Subject	The board of directors of the Chinatrust Bills Finance Co.,LTD. approved to issue NT\$2,500,000,000 Corporate Bonds of the first time in 2005.			
Date of events	2005/01/18	To which item it meets	article 2 paragraph 11	
Statement	<p>1. Date of the board of directors resolution:2005/01/18</p> <p>2. Name 【__nth issue of (secured, unsecured) corporate bonds of ___ Co.】 : The issue of Corporate Bonds of the Chinatrust Bills Finance Co.,LTD.</p> <p>3. Total amount of the issue: NT\$2,500,000,000.</p> <p>4. Face value: will be finalized by president, who has been authorized by the board.</p> <p>5. Issue price: issue at 100% of the principal amount.</p> <p>6. Issue period: will be finalized by president, who has been authorized by the board.</p> <p>7. Issue coupon/interest rate: will be finalized by president, who has been authorized by the board</p> <p>8. Types, names, monetary amounts of security or collateral and stipulations thereupon: will be finalized by president, who has been authorized by the board.</p> <p>9. Use of the funds raised by the offering and utilization plan: to strengthen financial structure and reduce fund cost.</p> <p>10. Underwriting method: will be finalized by president, who has been authorized by the board</p> <p>11. Trustees for the bonds: will be finalized by president, who has been authorized by the board.</p> <p>12. Underwriter or distributing agent institution: will be finalized by president, who has been authorized by the board.</p> <p>13. Guarantor(s) for the issue: will be finalized by president, who has been authorized by the board.</p> <p>14. Institution serving as agent for payment of the principal and interest: will be finalized by president, who has been authorized by the board.</p>			

15. Certifying institution: will be finalized by president, who has been authorized by the board.
16. Where convertible into shares, the rules for conversion: N/A
17. Resale conditions: N/A
18. Repurchase conditions: N/A
19. The record date for share conversion, if conversion, exchange, or subscription rights are attached: N/A
20. Possible dilution of equity, if conversion, exchange, or subscription rights are attached: N/A
21. Any other matters that need to be specified: N/A