

SEQ_NO	3	Date of announcement	2005/02/25	Time of announcement
Subject	Changed President			
Date of events	2005/02/25	To which item it meets	article 2 paragraph 6	
Statement	<p>1.Date of the board of directors resolution:2005/02/25</p> <p>2. Name and resume of the replaced chairman or president: Jeffrey J.L. Koo Jr, , Chairman of CTCB</p> <p>3.Name and resume of the new chairman or president: Eric Chen , President of CTCB</p> <p>4.Reason for the change: Change the President</p> <p>5.Effective date of the new appointment: Will be effective upon the Regulatory Authority's approval .</p> <p>6.Any other matters that need to be specified: Nil</p>			