

Consolidated Income Statement

For the year ended 31 December 2012

(Amounts expressed in Hong Kong dollars)

	Note	2012 \$'000	2011 \$'000
Revenue	5	4,336,360	3,639,445
Operating expenses	7	(2,589,236)	(2,273,489)
Selling, general and administrative expenses	7	(649,063)	(453,607)
Other (losses)/gains			
Fair value loss on preference share liability – derivative component	36(c)	–	(947,100)
Interest accretion for preference share liability – host debt	36(c)	–	(17,613)
Fair value gain on investment properties	16	43,807	127,488
Interest income		58,300	21,896
Other (losses)/gains, net	6	(8,486)	62,768
Share of profits/(losses) of jointly controlled entities	18	3,644	(4,819)
Share of profit of an associate	19	15	1,028
Profit before income tax		1,195,341	155,997
Income tax expense	9	(248,056)	(229,460)
Profit/(loss) for the year		947,285	(73,463)
Attributable to:			
Owners of the Company		833,367	(66,885)
Non-controlling interests		113,918	(6,578)
		947,285	(73,463)
Earnings/(losses) per share for profit/(loss) attributable to the owners of the Company during the year			
Basic earnings/(losses) per share, Hong Kong cents	10	16.69	(1.34)
Diluted earnings/(losses) per share, Hong Kong cents	10	16.67	(1.34)
Dividends and distributions	11	254,698	443,564

The notes on pages 87 to 165 are an integral part of these consolidated financial statements.