

Consolidated Statement of Cash Flows

For the year ended 31 December 2012

(Amounts expressed in Hong Kong dollars)

	Note	2012 \$'000	2011 \$'000
Cash flows from operating activities			
Cash generated from/(used in) operations	38	2,078,879	(141,042)
Interest received		58,300	21,896
Hong Kong taxation paid		(204,444)	(157,175)
Overseas taxation paid		(52,400)	(42,165)
Net cash generated from/(used in) operating activities		1,880,335	(318,486)
Cash flows from investing activities			
Increase in other long-term assets		(27,092)	(9,817)
Decrease in restricted cash		2,133	20,666
Purchase of intangible assets	17	(552)	–
Purchase of property, plant and equipment	15	(362,146)	(368,559)
Purchase of programme and film rights	13	(28,740)	(30,012)
Capital injection in jointly controlled entity	18	–	(827)
Advance to a jointly controlled entity		(20,000)	(20,000)
Proceeds from disposal of property, plant and equipment		149	–
Additions to investment properties under construction	16	(158,898)	(164,486)
Liquidation of subsidiaries		–	7,639
Income from financial assets at fair value through profit or loss		1,184	902
Net cash used in investing activities		(593,962)	(564,494)
Cash flows from financing activities			
Acquisitions of additional interests in subsidiaries	39(c)	–	(44,593)
Net proceeds from partial disposals of subsidiaries		–	1,261,777
Proceeds from exercise of share options of the Company	32, 34	474	7,570
Dividends paid to owners of the Company	11	(209,731)	(164,717)
Special dividends paid to owners of the Company	11	–	(189,732)
Assured entitlement	11	–	(14,138)
Proceeds from exercise of share options of a subsidiary		1,290	11,268
Drawdown of secured bank borrowings	36	644,476	290,063
Repayment of secured bank borrowings	36	(536,800)	(70,854)
Loans from non-controlling shareholders of a subsidiary	36	36,308	–
Dividends paid to non-controlling interest		(9,291)	–
Repurchase of shares of a subsidiary	39(a)	(64,269)	–
Net cash (used in)/generated from financing activities		(137,543)	1,086,644
Net increase in cash and cash equivalents		1,148,830	203,664
Cash and cash equivalents at beginning of year		1,545,486	1,312,502
Exchange gains on cash and cash equivalents		16,152	29,320
Cash and cash equivalents at end of year	30	2,710,468	1,545,486

The notes on pages 87 to 165 are an integral part of these consolidated financial statements.