

Consolidated Statement of Cash Flows

For the year ended 31 December 2013
(Amounts expressed in Hong Kong dollars)

	Note	2013 \$'000	2012 \$'000
Cash flows from operating activities			
Cash generated from operations	38	1,611,356	2,078,879
Interest received		58,073	58,300
Hong Kong taxation paid		(206,493)	(204,444)
Overseas taxation paid		(58,432)	(52,400)
Net cash generated from operating activities		1,404,504	1,880,335
Cash flows from investing activities			
Increase in other long-term assets		(8,174)	(27,092)
(Increase)/decrease in restricted cash		(12,738)	2,133
Purchase of intangible assets	17	–	(552)
Purchase of property, plant and equipment	15	(250,282)	(362,146)
Purchase of programme and film rights	13	(21,138)	(28,740)
Capital contribution to a joint venture	18	(768)	–
Capital contribution to an associate	19	(15,564)	–
Advance to joint ventures	19	(25,522)	(20,000)
Proceeds from disposal of property, plant and equipment		9,655	149
Additions to investment properties	16	(147,384)	(158,898)
Additions to lease premium for land	14	(8,921)	–
Investment in structured deposits	28	(76,236)	–
Investment income from financial assets at fair value through profit or loss		1,137	1,184
Net cash used in investing activities		(555,935)	(593,962)
Cash flows from financing activities			
Proceeds from exercise of share options of the Company	32, 34	4,785	474
Dividends paid to owners of the Company	11	(254,793)	(209,731)
Proceeds from exercise of share options of a subsidiary		657	1,290
Drawdown of secured bank borrowings	36	74,899	644,476
Repayment of secured bank borrowings	36	(76,063)	(536,800)
Loans from non-controlling shareholders of a subsidiary	36	100,372	36,308
Capital contribution from non-controlling shareholders of a subsidiary	39(b)	12,726	–
Dividends paid to non-controlling interest		(10,470)	(9,291)
Payment for repurchase of shares of a subsidiary	39(a)	(90,955)	(64,269)
Payment of cancellation fees of shares of a subsidiary		(988)	(890)
Net cash used in financing activities		(239,830)	(138,433)
Net increase in cash and cash equivalents		608,739	1,147,940
Cash and cash equivalents at beginning of year		2,710,468	1,545,486
Exchange gains on cash and cash equivalents		13,869	17,042
Cash and cash equivalents at end of year	30	3,333,076	2,710,468

The notes on pages 92 to 185 are an integral part of these consolidated financial statements.