

# Consolidated Statement of Cash Flows

For the year ended 31 December 2014

(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2014 \$'000	2013 \$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	41(a)	<b>1,314,194</b>	1,453,169
Interest received		<b>84,275</b>	58,073
Interest paid		<b>(20,976)</b>	–
Hong Kong taxation paid		<b>(130,366)</b>	(206,493)
Overseas taxation paid		<b>(84,655)</b>	(58,432)
Net cash generated from operating activities		<b>1,162,472</b>	1,246,317
<b>Cash flows from investing activities</b>			
Withdrawal of restricted cash		<b>12,726</b>	–
Placement of restricted cash		<b>(600)</b>	(12,738)
Placement of long-term bank deposit	39	<b>(283,006)</b>	–
Decrease in bank deposits	29	<b>35,425</b>	73,777
Purchase of intangible assets	17	<b>(4,520)</b>	–
Purchase of property, plant and equipment	15	<b>(356,278)</b>	(250,282)
Purchase of programme and film rights	13	<b>(16,803)</b>	(21,138)
Net cash outflow from disposal of subsidiaries	41(b)	<b>(17,887)</b>	–
Capital contribution to a joint venture	18	<b>(3,164)</b>	(768)
Capital contribution to an associate	19	<b>(39,455)</b>	(15,564)
Advance to joint ventures	18	<b>(23,797)</b>	(25,522)
Proceeds from disposal of property, plant and equipment		<b>1,331</b>	9,655
Additions to investment properties	16	<b>(172,521)</b>	(147,384)
Additions to lease premium for land	14	–	(8,921)
Investment income from financial assets at fair value through profit or loss		<b>4,225</b>	1,137
Purchase of available-for-sale financial asset	28	<b>(29,438)</b>	–
Purchase of derivative financial instrument	40	<b>(17,167)</b>	–
Net cash used in investing activities		<b>(910,929)</b>	(397,748)

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	Note	2014 \$'000	2013 \$'000
<b>Cash flows from financing activities</b>			
Proceeds from exercise of share options of the Company	33, 35	714	4,785
Dividends paid to owners of the Company	11	(254,867)	(254,793)
Proceeds from exercise of share options of a subsidiary		11,658	657
Drawdown of secured bank borrowings	37	254,643	74,899
Repayment of secured bank borrowings	37	(2,564)	(76,063)
Loans from non-controlling shareholders of a subsidiary	37	137,394	100,372
Capital contribution from non-controlling shareholders of a subsidiary		200	12,726
Dividends paid to non-controlling interests		(16,068)	(10,470)
Payment for repurchase of shares of a subsidiary	42(a)	(305,049)	(90,955)
Payment of cancellation fees of shares of a subsidiary		—	(988)
Net cash used in financing activities		(173,939)	(239,830)
Net increase in cash and cash equivalents		77,604	608,739
Cash and cash equivalents at beginning of year		3,333,076	2,710,468
Net exchange (losses)/gains on cash and cash equivalents		(2,969)	13,869
Cash and cash equivalents at end of year	31	3,407,711	3,333,076

