

## Consolidated Income Statement

For the year ended 31 December 2016

(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2016 \$'000	2015 \$'000
<b>Revenue</b>	5	<b>3,798,273</b>	4,200,895
<b>Operating expenses</b>	7	<b>(2,678,183)</b>	(2,973,897)
<b>Selling, general and administrative expenses</b>	7	<b>(938,960)</b>	(912,528)
<b>Other gains/(losses), net</b>			
Fair value gain on investment properties	15	<b>21,127</b>	98,939
Other operating gains/(losses), net	6	<b>186,730</b>	(152,218)
<b>Interest income</b>		<b>149,859</b>	117,684
<b>Interest expense on bank borrowings</b>		<b>(41,171)</b>	(49,625)
<b>Share of profits less losses of joint ventures</b>	17	<b>(4,906)</b>	(18,624)
<b>Share of profits less losses of associates</b>	18	<b>(12,946)</b>	(18,919)
<b>Profit before income tax</b>		<b>479,823</b>	291,707
<b>Income tax expense</b>	9	<b>(81,809)</b>	(139,876)
<b>Profit for the year</b>		<b>398,014</b>	151,831
<b>Profit attributable to:</b>			
Owners of the Company		<b>230,515</b>	110,349
Non-controlling interests		<b>167,499</b>	41,482
		<b>398,014</b>	151,831
<b>Earnings per share for profit attributable to the owners of the Company for the year</b>			
Basic earnings per share, Hong Kong cents	10	<b>4.61</b>	2.21
Diluted earnings per share, Hong Kong cents	10	<b>4.61</b>	2.21

The notes on pages 121 to 231 are an integral part of these consolidated financial statement.