

## Consolidated Statement of Cash Flows

For the year ended 31 December 2016

(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2016 \$'000	2015 \$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	39(a)	<b>921,643</b>	515,472
Interest received		<b>68,835</b>	66,432
Interest paid		<b>(41,171)</b>	(49,625)
Hong Kong taxation paid		<b>(35,767)</b>	(62,814)
Overseas taxation paid		<b>(78,763)</b>	(58,417)
Net cash generated from operating activities		<b>834,777</b>	411,048
<b>Cash flows from investing activities</b>			
Withdrawal of restricted cash		<b>957</b>	–
Placement of pledged bank deposit	37	<b>(151,970)</b>	(372,329)
Decrease/(increase) in bank deposits	28	<b>67,481</b>	(168,066)
Purchase of intangible assets	16	<b>(11,691)</b>	–
Purchase of property, plant and equipment	14	<b>(117,219)</b>	(103,375)
Purchase of programme and film rights	12	<b>(16,915)</b>	(18,588)
Net cash outflow from disposal of a subsidiary	39(b)	<b>(4,719)</b>	(5,016)
Capital contribution to various investments		<b>(221,120)</b>	(475,405)
Advance to joint ventures	17	–	(15,000)
Convertible loans advanced to a related company	43	<b>(166,833)</b>	–
Proceeds from disposal of property, plant and equipment		<b>2,720</b>	65
Investment income from financial assets at fair value through profit or loss		<b>8,878</b>	9,932
Dividend from an associate		–	904
Net cash used in investing activities		<b>(610,431)</b>	(1,146,878)

The notes on pages 121 to 231 are an integral part of these consolidated financial statement.

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	Note	2016 \$'000	2015 \$'000
<b>Cash flows from financing activities</b>			
Proceeds from exercise of share options of the Company	32, 33	9	6,571
Dividends paid to owners of the Company	11	(50,010)	(200,040)
Proceeds from exercise of share options of a subsidiary		3,101	9,508
Drawdown of secured bank borrowings	35	406,548	458,462
Repayment of secured bank borrowings	35	(619,182)	(67,805)
Repayment of loans from non-controlling shareholders of a subsidiary		(127,528)	–
Loans from non-controlling shareholders of subsidiaries	35	137,894	41,375
Capital contribution from non-controlling shareholders of subsidiaries		8,483	3,701
Dividends paid to non-controlling interests		(15,046)	(41,552)
Payment for repurchase of shares		(5,060)	–
Payment for repurchase of shares of a subsidiary	40(a)	–	(81,629)
Payment of acquisition of additional equity interests in a subsidiary	40(b)	–	(175,071)
Repayment of other long-term liabilities		(72,793)	–
Net cash used in financing activities		(333,584)	(46,480)
Net decrease in cash and cash equivalents		(109,238)	(782,310)
Cash and cash equivalents at beginning of year		2,542,692	3,407,711
Net exchange losses on cash and cash equivalents		(149,464)	(82,709)
Cash and cash equivalents at end of year	30	2,283,990	2,542,692

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