

[For Immediate Release]

TTI Continues to Lead Lithium-ion Power Tool Revolution

* * *

(Hong Kong, 9th August, 2006) – **Techtronic Industries Co. Ltd. ("TTI" or "the Company")** (HKEx stock code: 669, ADR symbol: TTNDY) is taking its superior lithium-ion battery technology even further to introduce the latest advances in cordless power tools, keeping its power tools at the forefront of innovation in the professional power tool industry.

"Our lithium-ion chemistry represents the superior lithium-ion solution for power tools. Building on this powerful platform, we offer the professional end users the most comprehensive range of lithium-ion power tools with the best-in-class-performance that will save them time and money on the job," said **Horst J. Pudwill, Chairman and CEO of TTI.** "We are bringing more 'firsts' to the power tool industry, setting the industry standard for cordless performance and providing TTI a powerful growth platform going forward."

The introduction of the Milwaukee® V28[™] line in 2005 has proven to be a huge success, well received by the end users and winning numerous awards from leading industry publications. The Company has added four new products to the V28[™] platform including a rotary hammer, right angle drill, metal cutting circular saw and job site radio. In addition, TTI is now further expanding its lithium-ion platform with:

- Milwaukee® V18[™] line of heavy duty 18-volt lithium-ion power tools
- RIDGID® XLi[™] 24-volt line of lithium-ion power tools
- RIDGID® Max Select[™] system of dual-voltage cordless power tools

Milwaukee® V18™ lithium-ion cordless tools

The Milwaukee® V18[™]system, a new line of 18-volt lithium-ion cordless tools will be on store shelves in September. These V18[™] lithium-ion batteries can retrofit onto existing Milwaukee® 18-volt NiCd tools. By placing a V18[™] battery on a Milwaukee® 18-volt NiCd tool, users can get up to twice the runtime on their favorite cordless products without buying into a completely new platform. The new charger that accompanies V18[™] tools also

Milwaukee® V18[™] 4-piece Combo



powers both V28[™] lithium-ion batteries and 18-volt NiCd batteries, making life on the job site a lot easier.

RIDGID® XLi™ 24-volt line of lithium-ion cordless system



TTI has also expanded the lithium-ion technology to RIDGID®. In July 2006, TTI introduced the RIDGID® XLi[™] 24-volt lithium-ion system, which was designed to offer professional contractors the ideal balance of power to weight with more torque and longer run time than 18-volt NiCd tools as well as fade-free power. It also features the Ex-cell Diagnostic battery, the smart battery that constantly monitors performance. The RIDGID® XLi[™]

24-volt lithium-ion system includes a tough 24-volt Hammer Drill Kit and 24-volt Combo Kit.

RIDGID® Max Select[™] system

This October, TTI will take RIDGID® cordless power tools to a whole new level with the Max Select[™] system of dual-voltage cordless power tools. This is the first line of cordless power tools that can run on two different voltages and two different battery chemistries.

With RIDGID® Max Select[™], professional power tool users can make additions to their 18-volt NiCd cordless power tool collection. These additional Max Select[™] tools in the collection will also work with the RIDGID® 24-volt lithium-ion batteries.

Professional power tool users that are currently working with their RIDGID® 18-volt NiCd system can maximize their investment by adding Max Select[™] tools to that system. When they choose to upgrade to the RIDGID® 24-volt lithium-ion system, all of their Max Select[™] tools will work with either their new 24-volt lithium-ion batteries or any of their existing 18-volt NiCd batteries. This helps them save money by using the 18-volt NiCd batteries, which they already have. RIDGID® Max Select[™] tools running on 24-volt lithium-ion batteries deliver the power and long, fade free run time that means superior jobsite efficiency for every user. Each Max Select[™] cordless tool is engineered for optimum performance at either voltage.

About TTI

Founded in 1985, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floor care appliances, laser and electronic products. Our brands include Milwaukee®, AEG® and Ryobi® power tools and accessories, Ryobi® and Homelite® outdoor power equipment and Royal®, Dirt Devil®, Regina® and Vax® floor care appliances.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index, the FTSE/Hang Seng Asian Cyclical Index and the Dow Jones Hong Kong Titans 30. For more information, please visit www.ttigroup.com.

RIDGID® is a registered trademark of Ridgid, Inc., part of Emerson Professional Tools, a business of St. Louis-based Emerson (NYSE: EMR). The orange color used on these products and the combination of orange and grey are trademarks for RIDGID® brand power tools.

For enquiries:				
Techtronic Industries Co. Ltd.		Strategic Financial Relations Limited		
Yammie Tel: Email:	Tang +(852) 2402 6653 yammietang@tti.com.hk	Veron Ng Joanne Lam Ming Chan Fax:	+(852) 2864 4816	veron@strategic.com.hk joanne@strategic.com.hk ming.chan@strategic.com.hk / 2527 1196