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NewOcean Energy Holdings Limited
(新 海 能 源 集 團 有 限 公 司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

SUPPLEMENTAL ANNOUNCEMENT
UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of NewOcean Energy Holdings Limited (the “**Company**”) dated 25 March 2020 in relation to the annual results for the year ended 31 December 2019 (the “**2019 Results Announcement**”). Unless otherwise defined, terms defined in the 2019 Results Announcement shall have the same meanings in this supplemental announcement.

AUDITOR’S AGREEMENT ON THE 2019 ANNUAL RESULTS

The Company hereby announces that on 8 April 2020, the Company has obtained the agreement from its auditor, Messrs. Deloitte Touche Tohmatsu, on the annual results for the year ended 31 December 2019 (the “**2019 Annual Results**”) (including the financial figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto) as set out in the 2019 Results Announcement. The 2019 Annual Results contained in the 2019 Results Announcement remain unchanged.

SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Results Announcement have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the board of the directors on 8 April 2020. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Messrs. Deloitte Touche Tohmatsu on the 2019 Results Announcement or this supplemental announcement.

By the order of the Board
NewOcean Energy Holdings Limited
Shum Siu Hung
Chairman

Hong Kong, 8 April, 2020

At the date of this announcement, the Board comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cen Ziniu and Mr. Siu Ka Fai, Brian being the executive directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe, being the independent non-executive directors.

** for identification purpose only*