

Management Discussion and Analysis

管理層討論及分析

COMMENTS ON SEGMENTAL INFORMATION

分類資料評論

		Year ended 31 December 截至 12 月 31 日止年度			
		2021 2021 年		2020 2020 年	
	Segment	Revenue	Segment results	Revenue	Segment results
		收入	分類業績	收入	分類業績
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Television broadcasting	電視廣播	703,705	(135,715)	747,052	(165,163)
Internet media	互聯網媒體	1,247,785	(300,346)	1,473,327	(1,048,389)
Outdoor media	戶外媒體	942,977	207,038	574,979	16,402
Real estate	房地產	41,359	(7,716)	45,121	(124,285)
Other businesses	其他業務	223,414	(130,195)	188,567	(104,817)
Group's total revenue and segment results	本集團總收入及分類業績	<u>3,159,240</u>	<u>(366,934)</u>	<u>3,029,046</u>	<u>(1,426,252)</u>
Unallocated income	未分配收入		55,342		98,120
Unallocated expenses	未分配開支		(232,559)		(287,678)
Loss before share of results of joint ventures and associates, income tax and non-controlling interests	攤佔合營企業及聯營公司業績、所得稅及非控股權益前虧損		<u>(544,151)</u>		<u>(1,615,810)</u>

Revenue from television broadcasting, comprising advertising, subscription and other revenue sources, which accounted for 22.3% of the total revenue of Phoenix Media Investment (Holdings) Limited ("**Company**") and its subsidiaries ("**Group**") for the year ended 31 December 2021, decreased by 5.8% to approximately HK\$703,705,000 (year ended 31 December 2020: HK\$747,052,000) as a result of the adverse impact of COVID-19 outbreak on the global economy and market condition. As the cost structure is relatively fixed, the segmental loss for the television broadcasting business was approximately HK\$135,715,000 for the year ended 31 December 2021 (year ended 31 December 2020: HK\$165,163,000).

Revenue from Phoenix Chinese Channel and Phoenix InfoNews Channel, which accounted for 20.0% of the total revenue of the Group for the year ended 31 December 2021, decreased by 5.7% to approximately HK\$630,863,000 (year ended 31 December 2020: HK\$669,266,000).

電視廣播收入（包括廣告、收視訂戶及其他收入來源）下降 5.8% 至約 703,705,000 港元（截至 2020 年 12 月 31 日止年度：747,052,000 港元），佔鳳凰衛視投資（控股）有限公司（「**本公司**」）及其附屬公司（「**本集團**」）截至 2021 年 12 月 31 日止年度總收入的 22.3%，是由於新冠病毒爆發對全球經濟及市場狀況造成不利影響所致。由於成本架構相對固定，電視廣播業務於截至 2021 年 12 月 31 日止年度的分類虧損約為 135,715,000 港元（截至 2020 年 12 月 31 日止年度：165,163,000 港元）。

鳳凰衛視中文台及鳳凰衛視資訊台的收入減少 5.7% 至約 630,863,000 港元（截至 2020 年 12 月 31 日止年度：669,266,000 港元），佔本集團截至 2021 年 12 月 31 日止年度總收入的 20.0%。

The total revenue of Phoenix Hong Kong Channel, Phoenix Movies Channel, Phoenix North America Chinese Channel, Phoenix Chinese News and Entertainment Channel and others decreased by 6.4% to approximately HK\$72,842,000 (year ended 31 December 2020: HK\$77,786,000).

The revenue of the internet media business for the year ended 31 December 2021 decreased by 15.3% to approximately HK\$1,247,785,000 (year ended 31 December 2020: HK\$1,473,327,000). The segmental loss of internet media business for the year ended 31 December 2021 was approximately HK\$300,346,000 (year ended 31 December 2020: HK\$1,048,389,000 as a result of significant net loss related to the investment in Particle Inc.).

The revenue of the outdoor media business for the year ended 31 December 2021 increased by 64.0% to approximately HK\$942,977,000 (year ended 31 December 2020: HK\$574,979,000). The segmental profit of the outdoor media business for the year ended 31 December 2021 increased by 1,162.3% to approximately HK\$207,038,000 (year ended 31 December 2020: HK\$16,402,000).

The segmental loss for real estate business for the year ended 31 December 2021 was approximately HK\$7,716,000 (year ended 31 December 2020: HK\$124,285,000), which included the net fair value gain of approximately HK\$37,000 (year ended 31 December 2020: loss of HK\$140,493,000) recognised for the investment properties.

Please refer to Note 5 to the consolidated financial statements for a detailed analysis of segmental information and the section entitled “Business Overview and Prospects” in this report for commentary on the core businesses of the Group.

鳳凰衛視香港台、鳳凰衛視電影台、鳳凰衛視美洲台、鳳凰衛視歐洲台及其他的總收入減少6.4%至約72,842,000港元(截至2020年12月31日止年度：77,786,000港元)。

互聯網媒體業務於截至2021年12月31日止年度的收入減少15.3%至約1,247,785,000港元(截至2020年12月31日止年度：1,473,327,000港元)。截至2021年12月31日止年度互聯網媒體業務的分類虧損約300,346,000港元(截至2020年12月31日止年度：1,048,389,000港元，主要由於與Particle Inc.的投資有關的重大虧損淨額所致)。

截至2021年12月31日止年度之戶外媒體業務收入增加64.0%至約942,977,000港元(截至2020年12月31日止年度：574,979,000港元)。截至2021年12月31日止年度之戶外媒體業務的分類溢利上升1,162.3%至約207,038,000港元(截至2020年12月31日止年度：16,402,000港元)。

截至2021年12月31日止年度之房地產業務的分類虧損約為7,716,000港元(截至2020年12月31日止年度：124,285,000港元)，其中包括確認為投資物業的公平值收益淨額約37,000港元(截至2020年12月31日止年度：虧損140,493,000港元)。

有關分類資料的詳細分析及本集團核心業務的描述，請分別參閱綜合財務報表附註5及本報告內「業務概覽及前景」一節。

THE IMPACT OF THE PANDEMIC ON THE GROUP'S OPERATION

The unstable COVID-19 pandemic during the year intermittently affected certain business operations of the Group, especially impacted on the revenue from various large offline advertising events and exhibitions sponsored by advertisers or other customers. The pandemic resurgence in certain PRC regions in the fourth quarter 2021 resulted in more gathering restrictions, and brought in unfavorable factor for the Group's media services business. On the other hand, the COVID-19 pandemic did not affect the ordinary television broadcasting and new media platforms operations of the Group.

DIVIDENDS

The board of directors of the Company ("Board" or "Directors") did not recommend the payment of final dividend to the shareholders of the Company for the year (final dividend for 2020: Nil) due to the economic instability and challenges in the media industry ahead.

ANNUAL GENERAL MEETING

The forthcoming annual general meeting of the Company ("AGM") will be held at No. 2-6 Dai King Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong on 6 June 2022, Monday at 3:00 p.m.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 31 May 2022, Tuesday to 6 June 2022, Monday (both dates inclusive), during which period no share transfer will be effected. In order to qualify for attending and voting at the forthcoming AGM, all share transfers must be lodged with the Company's branch share registrar in Hong Kong, Hong Kong Registrars Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 30 May 2022, Monday.

疫情對集團運作的影響

年內新冠病毒疫情的反覆間歇影響本集團的部分業務運營，尤其影響來自廣告商或其他客戶贊助的各種大型線下推廣活動和展覽的收入。2021年第四季度中國部分地區因疫情再現反覆，期間實施更多限聚措施，為本集團的媒體業務經營帶來不利因素。另一方面，新冠病毒疫情並未影響本集團電視廣播及新媒體平台的正常運作。

股息

由於經濟不穩定及未來媒體產業充滿挑戰，本公司董事會（「董事會」或「董事」）不建議向本公司股東派發末期股息（2020年末期股息：無）。

股東週年大會

本公司即將舉行的股東週年大會（「股東週年大會」）謹定於2022年6月6日（星期一）下午3時正在香港新界大埔大埔工業邨大景街2-6號舉行。

暫停辦理股份過戶登記

本公司將於2022年5月31日（星期二）至2022年6月6日（星期一）止期間（包括首尾兩日）暫停辦理股份過戶登記手續，期內將不會辦理股份過戶登記。為符合出席應屆股東週年大會及於會上投票的資格，所有股份過戶文件必須最遲於2022年5月30日（星期一）下午4時30分前，交回本公司的香港股份過戶登記處分處香港證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716號舖。

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

As at 31 December 2021, the Group's equity interest in Phoenix New Media Limited remained as 54.49% (as at 31 December 2020: 54.49%).

The Group had no material acquisition and disposal of subsidiaries, associates and joint ventures for the year ended 31 December 2021.

LIQUIDITY AND FINANCIAL RESOURCES

The liquidity and financial resources of the Group as at 31 December 2021 remained solid. As at 31 December 2021, the Group's total cash and current bank deposits were about HK\$1,304,835,000 (as at 31 December 2020: HK\$1,849,547,000), as well as structured deposits of approximately HK\$1,595,442,000 (as at 31 December 2020: HK\$1,451,040,000) which have been recorded as financial assets at fair value through profit or loss. The aggregate outstanding borrowings of the Group were approximately HK\$533,932,000 (as at 31 December 2020: HK\$726,179,000), representing non-interest bearing loans, non-interest bearing loans from non-controlling shareholders of subsidiaries and other secured and interest bearing bank borrowings.

The gearing ratio of the Group, based on total liabilities to equity attributable to owners of the Company, was 83.3% as at 31 December 2021 (as at 31 December 2020: 78.9%).

Save as disclosed above, the financial position of the Group remained liquid. Most of the Group's monetary assets, liabilities and transactions are denominated in Hong Kong dollars, US dollars ("US\$") and Renminbi ("RMB"), with minimal balances in Pound Sterling and New Taiwan dollars. The Group is therefore exposed to foreign exchange risks arising from currency exposures, primarily with respect to US\$ and RMB. The Group manages its foreign exchange risks by performing regular reviews and monitoring its foreign exchange exposure. The Group will consider using forward currency contracts as a tool to manage and reduce such risks. Taking into account the Group's current operational and capital requirements, the Directors do not consider the Group is significantly exposed to any foreign currency exchange risk.

附屬公司及聯屬公司的重大收購及出售

於2021年12月31日，本集團於鳳凰新媒體有限公司的股本權益維持於54.49%（於2020年12月31日：54.49%）。

截至2021年12月31日止年度，本集團並無收購及出售附屬公司、聯營公司及合營企業之重大事項。

流動資金及財務資源

本集團於2021年12月31日的流動資金及財務資源依然穩健。於2021年12月31日，本集團現金及短期銀行存款合共約1,304,835,000港元（於2020年12月31日：1,849,547,000港元），歸類到按公平值透過損益記賬的財務資產的結構性存款共約1,595,442,000港元（於2020年12月31日：1,451,040,000港元）。本集團的尚未償還借貸總額約533,932,000港元（於2020年12月31日：726,179,000港元），包括免息貸款、來自附屬公司的非控股股東的免息貸款，以及其他有抵押及計息銀行借貸。

按總負債相對本公司擁有人應佔權益計算，本集團於2021年12月31日的資本負債比率為83.3%（於2020年12月31日：78.9%）。

除上文所披露者外，本集團的財務狀況仍具流動性。由於本集團大部份貨幣資產、負債及交易乃以港元、美元（「美元」）及人民幣（「人民幣」）計價，而少數以英鎊及新台幣計價，本集團因而承受主要源自美元及人民幣的外匯風險。本集團通過定期監察管理外匯風險，並會考慮利用遠期貨幣合約作為管理工具，以減低此等風險。考慮本集團現時的營運及資本需要，董事認為本集團之外匯風險有限。

CHARGE ON ASSETS

Bank deposit of approximately HK\$155,792,000 (as at 31 December 2020: HK\$387,640,000) was pledged with a bank to secure a bank borrowing to optimise return through interest difference and arrangement of external security within the loan. The property in the United States with carrying value of approximately HK\$2,587,000 (as at 31 December 2020: HK\$2,615,000) was pledged with a bank to secure a bank borrowing. As at 31 December 2020, the land and property in Chaoyang Park, Beijing, with carrying value of approximately HK\$94,000,000, HK\$331,000,000 and HK\$1,403,000,000 recorded in right-of-use assets, property, plant and equipment and investment properties respectively were pledged with a bank to secure a bank borrowing to fund the investment in Phoenix International Media Centre in Beijing. Such bank borrowing was fully repaid and the charge of the land and property in Chaoyang Park, Beijing was released by 31 December 2021.

Save as disclosed above, the Group did not have any other charges on its assets as at 31 December 2021 and 31 December 2020.

CAPITAL STRUCTURE AND SHARE OPTIONS

As at 31 December 2021, the authorised share capital of the Company was HK\$1,000,000,000 divided into 10,000,000,000 ordinary shares ("Shares") of HK\$0.10 each, of which 4,993,659,500 Shares (as at 31 December 2020: 4,993,469,500 Shares) had been issued and fully paid.

There were 190,000 options exercised under the Company's share option schemes during the year.

As at 31 December 2021, the operations of the Group were mainly financed by owners' equity, bank borrowings, loans from non-controlling shareholders of subsidiaries and banking facilities.

資產抵押

銀行存款約155,792,000港元(於2020年12月31日:387,640,000港元)已抵押予銀行以取得銀行借貸,從而爭取息差之回報以及外保內貸安排。位於美國賬面值約2,587,000港元(於2020年12月31日:2,615,000港元)之物業已抵押予銀行以取得銀行借貸。於2020年12月31日,北京朝陽公園的土地及其物業,於使用權資產、物業、廠房及設備,以及投資物業項下分別錄得賬面值約94,000,000港元、331,000,000港元及1,403,000,000港元,已抵押予銀行以取得銀行借貸用作位於北京的鳳凰國際傳媒中心投資款項。於2021年12月31日,該銀行借貸已悉數償還,北京朝陽公園的土地及其物業的押記已解除。

除上文所披露者外,本集團於2021年12月31日及2020年12月31日並無抵押任何其他資產。

資本架構及購股權

於2021年12月31日,本公司的法定股本為1,000,000,000港元,分為10,000,000,000股每股面值0.10港元的普通股股份(「股份」),其中4,993,659,500股股份(於2020年12月31日:4,993,469,500股股份)為已發行及繳足。

本公司購股權計劃項下有190,000份購股權於年內行使。

於2021年12月31日,本集團的業務運作主要透過擁有人的權益、銀行借貸、附屬公司的非控股股東借貸及銀行信貸提供資金。

STAFF

As at 31 December 2021, the Group employed 2,948 staff at market remuneration supplemented with employee benefits such as comprehensive medical coverage, insurance plan, defined contribution pension schemes and employee share option schemes. Staff costs for the year ended 31 December 2021 increased to approximately HK\$1,332,337,000 (year ended 31 December 2020: HK\$1,301,022,000).

To maintain the uninterrupted business operation and to safeguard the health and safety of employees, the Company had introduced a number of precautionary measures in response to the COVID-19 pandemic, including strict compliance with the relevant government guidelines, implementation of work-from-home arrangement for employees, health declaration and home confinement arrangement. The Company also stepped up its hygiene measures by installing infrared body temperature monitors, arranging disinfection of the workplace and company vehicles, providing hand sanitisers, rapid antigen test kits (when applicable) and surgical masks to employees, and required staff to wear them when they are in the office. The Company also provided vaccination leaves, reimbursement of COVID-19 testing expenses when applicable and additional health insurance coverage to its employees such as benefits and additional cash subsidies in case of COVID-19 hospitalisation as well as the simplified claim procedure.

SIGNIFICANT INVESTMENTS HELD

As at 31 December 2021, the Group invested in listed securities investments with estimated fair market value of approximately HK\$14,317,000 (as at 31 December 2020: HK\$12,440,000) which was recognised as “financial assets at fair value through profit or loss”; and such investments made up of less than 5% of the Group’s total assets. Save as disclosed above, the Group had not held any other significant investment for the year ended 31 December 2021.

員工

於2021年12月31日，本集團僱用2,948名員工所獲的薪酬符合市場水平，員工福利包括全面醫療保障、保險計劃、定額供款退休金計劃及員工購股權計劃。截至2021年12月31日止年度的員工成本增加至約1,332,337,000港元（截至2020年12月31日止年度：1,301,022,000港元）。

為維持不間斷的業務運營及維護員工的健康和安全，本公司因應新冠病毒疫情採取了多項預防措施，包括嚴格遵守政府相關指引、實行員工在家工作安排、健康申報和家居隔離安排。本公司還加強了其衛生措施，安裝紅外線體溫監測儀、安排工作場所和公司車輛進行消毒、為員工提供消毒洗手液、快速抗原檢測包（適用時）和外科口罩，並要求員工在辦公室必須配戴。本公司還向員工提供疫苗假期、新冠病毒檢測費用報銷（適用時）及額外健康保險保障，例如確診新冠病毒病的住院福利及額外現金補貼以及簡化索償程序。

所持有的重大投資

於2021年12月31日，本集團於上市證券的投資的公平市值估計約為14,317,000港元（於2020年12月31日：12,440,000港元）及確認為「按公平值透過損益記賬的財務資產」，而該等投資佔本集團總資產少於5%。除上文所披露者外，本集團截至2021年12月31日止年度內並無持有任何其他重大投資。

FUTURE PLANS FOR MATERIAL INVESTMENTS AND EXPECTED SOURCE OF FUNDING

In view of the challenging environment ahead, the Group will continue to consolidate its existing businesses while exploring new business opportunities that will complement and enhance its existing businesses.

CONTINGENT LIABILITIES

Various companies in the Group are involved in litigations arising in the ordinary course of their respective businesses. Having reviewed the outstanding claims and taking into account the legal advice received, the Directors are of the opinion that adequate provisions have been made in the consolidated financial information for the year.

PURCHASE, SALE OR REDEMPTION OF SECURITIES

During the year, the Company had not redeemed any Shares. Neither the Company nor any of its subsidiaries had purchased or sold any of the Shares during the year.

AUDIT COMMITTEE

The Audit Committee has reviewed the Group's annual results for the year ended 31 December 2021 and provided advice and comments thereon before such statements were presented to the Board for approval. The figures in respect of the Group's consolidated balance sheet, consolidated income statement, consolidated statement of comprehensive income and related notes thereto for the year ended 31 December 2021 as set out in this report have been agreed by the Group's auditor, PricewaterhouseCoopers, to the amounts set out in the Group's draft consolidated financial statements for the year. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by PricewaterhouseCoopers on this report.

未來重大投資計劃及預期資金來源

面對未來充滿挑戰的環境，本集團將繼續整合現有業務，並同時物色新商機，以與現有業務相輔相成並收增強之效。

或有負債

本集團旗下公司中亦有涉及本身日常業務過程中產生的訴訟。經審視有關待決申索並計及所收到的法律意見後，董事認為已於年度的綜合財務資料中作出足夠撥備。

購買、出售或贖回證券

於年內，本公司並無贖回任何股份。本公司或其任何附屬公司在年內概無購買或出售任何股份。

審核委員會

審核委員會已審閱本集團截至2021年12月31日止年度的年度業績，並於該等報表提呈董事會批准前據此提供建議及意見。本集團核數師羅兵咸永道會計師事務所已就本報告所載有關本集團截至2021年12月31日止年度的綜合資產負債表、綜合收益表、綜合全面收益表及相關附註之數字與本年度綜合財務報表草稿中所載的數額核對一致。羅兵咸永道會計師事務所就此所做的工作並不構成根據香港會計師公會頒佈的香港核數準則、香港審閱聘用準則或香港核證聘用準則所作的核證聘用，因此羅兵咸永道會計師事務所對本報告不發表任何核證聲明。

OTHER IMPORTANT EVENTS AND SUBSEQUENT EVENTS

Change of Chairman and Chief Executive Officer (“CEO”)

On 26 February 2021, Mr. Liu Changle (“**Mr. Liu**”) resigned from his role as CEO and Mr. Xu Wei (“**Mr. Xu**”) was appointed as the new CEO. Subsequently, Mr. Liu resigned as the chairman of the board of directors (“**Chairman**”) and an Executive Director on 22 June 2021 and Mr. Xu was appointed as an Executive Director and was elected as the Chairman on the same day.

For the biography of Mr. Xu, please refer to the announcements of the Company dated 26 February 2021 and 22 June 2021.

Disposal of Shares by the Controlling Shareholder

On 17 April 2021, Today’s Asia Limited (“**Today’s Asia**”), a then controlling shareholder (as defined under the Listing Rules) of the Company, informed the Company that it had entered into two framework agreements: (i) on 16 April 2021 (after trading hours), a framework agreement (“**Framework Agreement I**”) with Bauhinia Culture (Hong Kong) Holdings Limited (“**Bauhinia HK**”), pursuant to which Today’s Asia conditionally agreed in principle to sell, and Bauhinia HK conditionally agreed in principle to purchase 1,048,668,495 shares in the Company (representing approximately 21% of the issued share capital of the Company) being held by Today’s Asia at HK\$0.61 per share (which represented an aggregate consideration of approximately HK\$640 million) (“**Transfer I**”) subject to the terms and conditions of the Framework Agreement I; and (ii) on 17 April 2021, a framework agreement (“**Framework Agreement II**”) with Common Sense Limited (“**Common Sense**”), a wholly-owned subsidiary of Shun Tak Holdings Limited, pursuant to which Today’s Asia conditionally agreed in principle to sell, and Common Sense conditionally agreed in principle to purchase 845,441,505 shares in the Company (representing approximately 16.93% of the issued share capital of the Company) being held by Today’s Asia at HK\$0.61 per share (which represented an aggregate consideration of approximately HK\$516 million) (“**Transfer II**”) subject to the terms and conditions of the Framework Agreement II.

其他重要事件及其後事項

變更主席及行政總裁

於2021年2月26日，劉長樂先生（「劉先生」）辭任行政總裁職務，而徐威先生（「徐先生」）獲委任為新行政總裁。隨後，劉先生於2021年6月22日辭任董事會主席（「主席」）及執行董事，而徐先生於同日獲委任為執行董事並當選為主席。

有關徐先生的簡歷，請參閱本公司日期為2021年2月26日及2021年6月22日之公告。

控股股東出售股份

於2021年4月17日，本公司一名前控股股東（定義見上市規則）今日亞洲有限公司（「今日亞洲」）告知本公司，彼簽訂了兩份框架協議：(i) 於2021年4月16日（交易時段後），與紫荊文化（香港）集團有限公司（「紫荊香港」）的框架協議（「**框架協議 I**」），據此今日亞洲原則上有條件地同意出售，而紫荊香港原則上有條件地同意購買今日亞洲持有的1,048,668,495股本公司股份（佔本公司已發行股本約21%），每股價格為0.61港元（即轉讓 I 的總代價約為6.4億港元）（「**轉讓 I**」），受限於框架協議 I 的條款和條件；及 (ii) 於2021年4月17日，與 Common Sense Limited（「**Common Sense**」）（其為信德集團有限公司的全資附屬公司）的框架協議（「**框架協議 II**」），據此今日亞洲原則上有條件地同意出售，而 Common Sense 原則上有條件地同意購買今日亞洲持有的845,441,505股本公司股份（佔本公司已發行股本約16.93%），每股價格為0.61港元（即轉讓 II 的總代價約為5.16億港元）（「**轉讓 II**」），受限於框架協議 II 的條款和條件。

Management Discussion and Analysis

管理層討論及分析

On 1 June 2021, Today's Asia entered into two agreements with Bauhinia HK and Common Sense respectively to finalise the terms and conditions of Transfer I and Transfer II, which superseded the Framework Agreement I and Framework Agreement II.

On 22 June 2021, Today's Asia informed the Company that both Transfer I with Bauhinia HK and Transfer II with Common Sense were completed. Immediately after the completion of Transfer I and Transfer II, Today's Asia ceased to be a shareholder of the Company and Bauhinia HK and Common Sense has each become a substantial shareholder (as defined under the Listing Rules) of the Company respectively holding approximately 21% and 16.93% of the issued shares of the Company.

For details, please refer to the announcements of the Company dated 18 April 2021, 1 June 2021 and 22 June 2021.

於2021年6月1日，今日亞洲與紫荊香港及Common Sense分別簽訂了兩份協議，以敲定轉讓I及轉讓II的條款及條件，該等協議已取代框架協議I及框架協議II。

於2021年6月22日，今日亞洲告知本公司，與紫荊香港的轉讓I及與Common Sense的轉讓II均已完成交割。緊接轉讓I及轉讓II交割後，今日亞洲已不再是本公司股東，而紫荊香港及Common Sense已各分別成為本公司的主要股東（定義見上市規則），彼等分別持有本公司已發行股本約21%及16.93%。

有關詳情，請參閱本公司日期為2021年4月18日、2021年6月1日及2021年6月22日的公告。