

FINANCIAL HIGHLIGHTS

2002 2001

Consolidated Profit and Loss Account

Year ended 31 March (S\$ Million)

Turnover	554.0	594.2
Profit before income tax	19.2	28.9
Profit after income tax and minority interests	17.2	24.6
Basic earnings per share of S\$0.80 each (cents)	16.62	23.8
Tax-exempt dividend (cents per share)	7.1	10.1

Consolidated Balance Sheet

At 31 March (S\$ Million)

Shareholders' funds	292.1	285.1
Total assets	663.9	688.7
Capital expenditure	40.7	37.0

Ratios

Current assets : Current liabilities (ratio)	1.5	1.5
Inventory turnover period (months)	3.0	3.0
Net borrowings : Equity (ratio)	0.8	0.9

Other Information

Number of employees (Approx.)

Subsidiaries	7,200	7,000
Associates	900	970

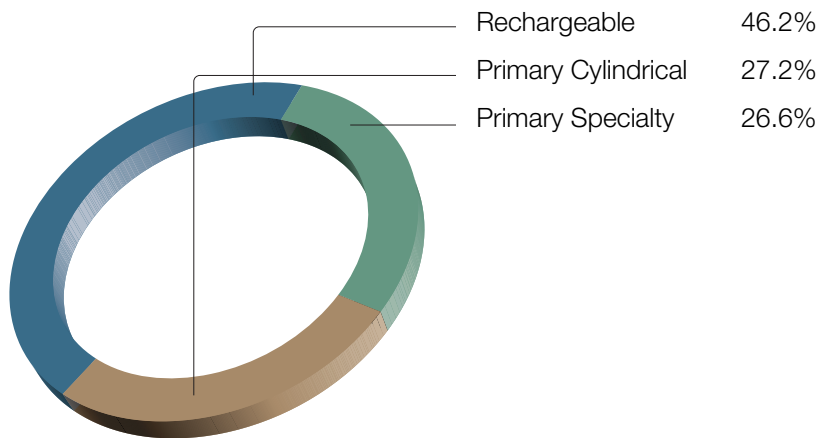
Total floor area (sq.m.) (Approx.)

Subsidiaries	158,000	154,000
Associates	25,000	25,000

Certain comparative numbers were amended in view of the prior year adjustments made.

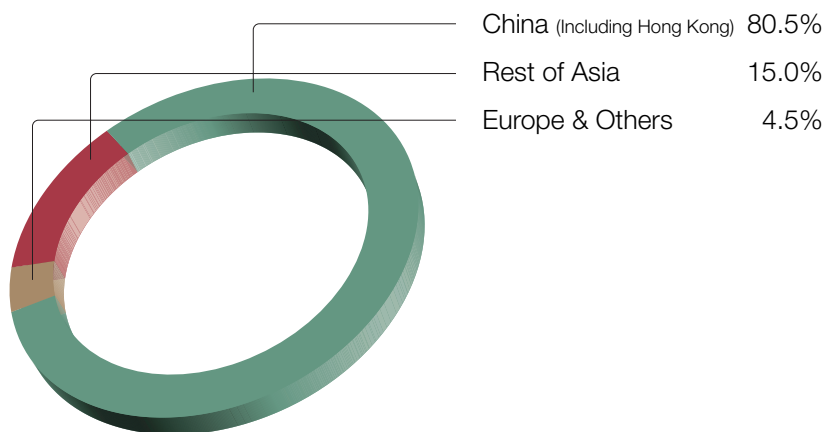
Turnover by Products

Year ended 31 March 2002



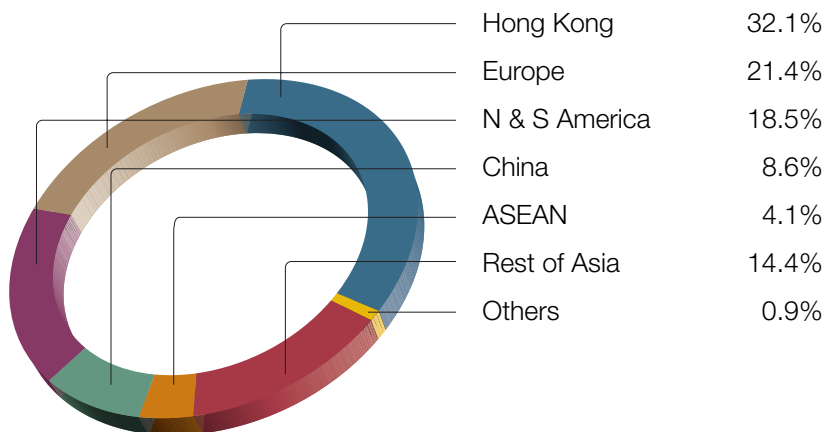
Turnover by Manufacturing Locations

Year ended 31 March 2002



Turnover by Locations of Customers

Year ended 31 March 2002



Total Assets by Geographical Areas

At 31 March 2002

