

STATISTICS OF SHAREHOLDINGS

At 18 July 2003

Authorised Capital	:	S\$125,000,000
Issued and Fully Paid-up Capital	:	S\$83,718,534.40
Class of Shares	:	Ordinary Shares of S\$0.80 each
Voting Rights	:	One vote per share

Distribution of shareholdings

Size of shareholdings	No. of shareholders	%	No. of shares	%
1 - 999	331	14.90	86,007	0.08
1,000 - 10,000	1,631	73.40	5,436,794	5.20
10,001 - 1,000,000	252	11.34	16,291,384	15.57
1,000,001 and above	8	0.36	82,833,983	79.15
Total	2,222	100.00	104,648,168	100.00

Substantial shareholdings

(as shown in the Register of Substantial Shareholders)

Name of substantial shareholders	Direct interest		Deemed interest	
	No. of shares	%	No. of shares	%
GP Industries Limited	8,026,000	7.67	43,540,096 (1)	41.61
Gold Peak Industries (Holdings) Limited	-	-	51,566,096 (2)	49.28
Deutsche Bank AG	-	-	6,857,000 (3)	6.55

Note: (1) GP Industries Limited is deemed to have an interest in 43,540,096 shares held in the name of DBS Nominees.

(2) Gold Peak Industries (Holdings) Limited is deemed to have an interest in the following shares held by:

Name of companies	No. of shares
GP Industries Limited	8,026,000
DBS Nominees	43,540,096
	<u>51,566,096</u>

(3) Deutsche Bank AG is deemed to have an interest in the following shares held by:

Name of companies	No. of shares
Deutsche Fund Management Inc., New York	200,000
DB Investment Management S.A., Luxemburg	2,052,000
Deutsche Gesellschaft für Wertpapiersparen mbH, Frankfurt, Germany	4,592,000
DWS Finanz-service GmbH, Frankfurt, Germany	13,000
	<u>6,857,000</u>

Approximately 43% of the Company's shares are held in the hands of public. Accordingly, the Company has complied with Rule 723 of the Listing Manual of the SGX-ST.

STATISTICS OF SHAREHOLDINGS (cont'd)

At 18 July 2003

Twenty largest shareholders

Name	No. of shares	%
1. DBS Nominees Pte Ltd	50,755,630	48.50
2. GP Industries Limited	8,026,000	7.67
3. Raffles Nominees Pte Ltd	5,790,370	5.53
4. DB Nominees (S) Pte Ltd	5,367,000	5.13
5. United Overseas Bank Nominees Pte Ltd	4,860,798	4.64
6. HSBC (Singapore) Nominees Pte Ltd	4,171,638	3.99
7. Citibank Nominees Singapore Pte Ltd	2,038,547	1.95
8. Kim Eng Ong Asia Securities Pte Ltd	1,824,000	1.74
9. Oversea-Chinese Bank Nominees Pte Ltd	948,070	0.91
10. Ng Shek Yam	943,000	0.90
11. OCBC Securities Private Ltd	929,764	0.89
12. Morgan Stanley Asia (Singapore) Securities Pte Ltd	862,000	0.82
13. UOB Kay Hian Pte Ltd	562,296	0.54
14. Friedrich Reimar Roland Tassilo	556,000	0.53
15. Tan Chee Jin	500,000	0.48
16. DBS Vickers Securities (S) Pte Ltd	497,502	0.48
17. Chin Lai Seng	428,000	0.41
18. SingTel Investments Private Limited	350,000	0.33
19. Phillip Securities Pte Ltd	270,000	0.26
20. Wong Wai Kan	254,000	0.24
	89,934,615	85.94