

STATISTICS OF SHAREHOLDINGS

At 18 June 2004

Authorised Capital	:	S\$125,000,000
Issued and Fully Paid-up Capital	:	S\$85,650,534.40
Class of Shares	:	Ordinary Shares of S\$0.80 each
Voting Rights	:	One vote per share

Distribution of shareholdings

Size of shareholdings	No. of shareholders	%	No. of shares	%
1 - 999	329	17.52	85,317	0.08
1,000 - 10,000	1,301	69.28	4,281,630	4.00
10,001 - 1,000,000	237	12.62	14,264,023	13.32
1,000,001 and above	11	0.58	88,432,198	82.60
TOTAL	1,878	100.00	107,063,168	100.00

Substantial shareholdings

(as shown in the Register of Substantial Shareholders)

Name of substantial shareholders	Direct interest		Deemed interest	
	No. of shares	%	No. of shares	%
GP Industries Limited	9,668,000	9.03	43,540,096 ⁽¹⁾	40.67
Gold Peak Industries (Holdings) Limited	-	-	53,208,096 ⁽²⁾	49.70
Deutsche Bank AG	-	-	6,857,000 ⁽³⁾	6.40

Note: ⁽¹⁾ GP Industries Limited is deemed to have an interest in 43,540,096 shares held in the name of DBS Nominees.

⁽²⁾ Gold Peak Industries (Holdings) Limited is deemed to have an interest in the following shares held by:

Name of companies	No. of shares
GP Industries Limited	9,668,000
DBS Nominees	43,540,096
	53,208,096

⁽³⁾ Deutsche Bank AG is deemed to have an interest in the following shares held by:

Name of companies	No. of shares
Deutsche Fund Management Inc., New York	200,000
DB Investment Management S.A., Luxemburg	2,052,000
Deutsche Gesellschaft für Wertpapiersparen mbH, Frankfurt, Germany	4,592,000
DWS Finanz-service GmbH, Frankfurt, Germany	13,000
	6,857,000

Approximately 42% of the Company's shares are held in the hands of public. Accordingly, the Company has complied with the Rule 723 of the Listing Manual of the SGX-ST.

STATISTICS OF SHAREHOLDINGS (cont'd)

At 18 June 2004

Twenty largest shareholders

Name	No. of shares	%
1. DBS Nominees Pte Ltd	51,414,274	48.02
2. GP Industries Limited	9,668,000	9.03
3. Raffles Nominees Pte Ltd	7,502,568	7.01
4. DB Nominees (S) Pte Ltd	5,432,200	5.07
5. HSBC (Singapore) Nominees Pte Ltd	5,215,024	4.87
6. United Overseas Bank Nominees Pte Ltd	2,171,466	2.03
7. Kim Eng Securities Pte Ltd	1,893,000	1.77
8. UOB Kay Hian Pte Ltd	1,527,628	1.43
9. OCBC Securities Private Ltd	1,351,500	1.26
10. Ng Shek Yam	1,213,000	1.13
11. Merrill Lynch (Singapore) Pte Ltd	1,043,538	0.97
12. Citibank Nominees Singapore Pte Ltd	908,957	0.85
13. DBS Vickers Securities (S) Pte Ltd	738,200	0.69
14. Morgan Stanley Asia (Singapore) Securities Pte Ltd	582,000	0.54
15. Friedrich Reimar Roland Tassilo	556,000	0.52
16. Oversea-Chinese Bank Nominees Pte Ltd	507,270	0.47
17. Tan Chee Jin	500,000	0.47
18. Chin Lai Seng	448,000	0.42
19. G K Goh Stockbrokers Pte Ltd	377,130	0.35
20. Phillip Securities Pte Ltd	369,000	0.34
	93,418,755	87.24