

Corporate Calendar of Events

June 1998

A new sales office in Malaysia was set up in Kuala Lumpur.

The first GP Batteries shop on internet was opened, offering a full range of consumer batteries to customers.

August 1998

GP Batteries started the relocation of its Lithium Ion manufacturing operations from the U.S. to Taiwan.

October 1998

The Group entered into an agreement with China Development Corporation ("CDC") of Taiwan whereby CDC invested approximately US\$10.6 million, equivalent to a 16% interest in the Group's Lithium Ion operations, enhancing the Group's market position in the rechargeable battery market.

GP PowerBank, an innovative charger housed with environmentally friendly rechargeable batteries, was launched in major markets with encouraging response.

January 1999

GPI International Limited was named for the fourth consecutive year, as the Outstanding Quality Manufacturer of the Year by RadioShack, one of the largest retail chains of electronic consumer products in North America.

February 1999

GPI International Limited organised a photo competition for consumers in Hong Kong. Entries were in either digital or print format.

March 1999

GP Batteries acquired a 50% interest in Advance Technology Company Limited thereby enhancing its vertical integration.

May 1999

A Solectria Force electric car powered by GP Nickel Metal Hydride ("NiMH") batteries captured first place overall in the 11th Annual Northeast Sustainable Energy Association's American Tour de Sol Electric Vehicle Championship. At the same race, an electric scooter powered by GP NiMH batteries captured the record for the longest ride on one charge.

