

Financial Highlights

	1999	1998
SS Million		

Consolidated Profit and Loss Account

Year ended 31 March

Turnover	464.5	440.9
Profit before income tax	29.3	32.1
Extraordinary items	5.6	0
Profit after income tax, extraordinary items and minority interests	20.6	28.5
Earnings per share of S\$0.80 each (cents)	25.29	30.75
Tax-exempt dividend (cents per share of S\$0.80 each)	11.0	13.2

Consolidated Balance Sheet

At 31 March

Shareholders' funds	271.5	264.4
Total assets	595.0	508.6
Capital expenditure	40.9	52.9

Ratios

Current assets: Current liabilities (ratio)	1.8	2.1
Inventory turnover period (months)	3.1	3.1
Net bank borrowings: Equity (ratio)	0.5	0.4

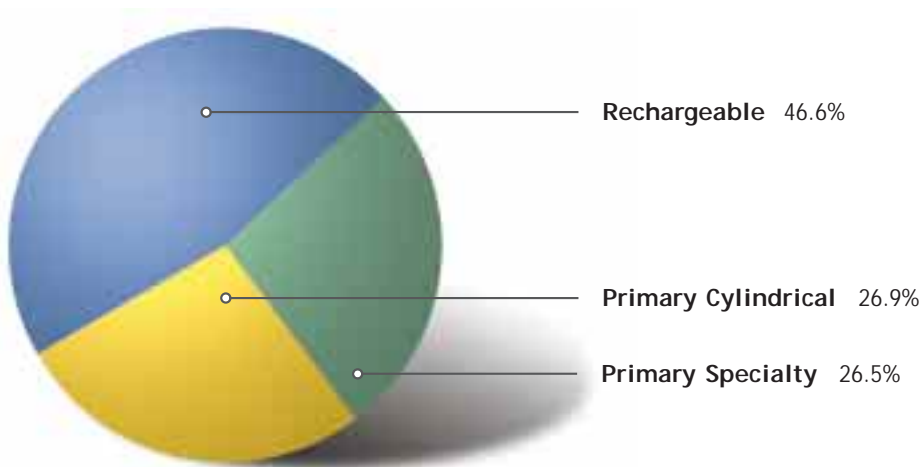
Other Information

Number of employees

Subsidiaries	6,600	7,000
Associates	920	950
Total floor area (sq.m.)		
Subsidiaries	146,000	150,000
Associates	36,000	39,000

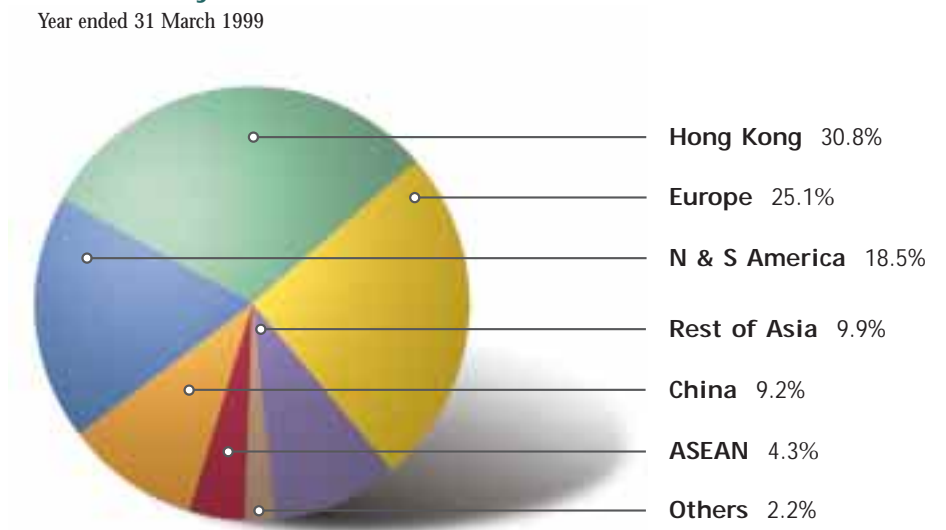
Turnover by Products

Year ended 31 March 1999



Turnover by Locations

Year ended 31 March 1999



Total Assets by Locations

At 31 March 1999

