

ASX ANNOUNCEMENT

Share Purchase Plan ('SPP') and Securities Consolidation timetables

Sydney, 22 July 2013

Share Purchase Plan timetable

Benitec Biopharma Ltd (ASX: BLT) announced on 6 June 2013 the company's plans to raise up to A\$3,000,000 via a Share Purchase Plan.

Shareholders will be entitled to take up to A\$10,000 per holding under the Share Purchase Plan on the same terms as the June 2013 Private Placement. Offer documents for the SPP were sent to shareholders on 24 June 2013. Shareholders considering participation in the SPP should refer to the Share Purchase Plan 2013 Offer Document which is available on the Benitec website and on the BLT page of the ASX website.

Please note that the Share Purchase Plan will close on 29 July 2013.

SPP timetable	Date
Record Date (for determining recipients of the offer)	7pm on 31 May 2013
<u>Closing Date</u>	<u>29 July 2013</u>
Anticipated issue of new Shares	6 August 2013
Anticipated dispatch of holding statements and (if applicable) refunds	9 August 2013
Anticipated commencement of trading of new Shares	12 August 2013

Securities consolidation timetable

Benitec announced on Friday 19 July 2013 that following the General Meeting on 17 July 2013 and in accordance with the timetable set out in the Notice of Meeting, trading commenced in consolidated securities on a deferred settlement basis (Code: BLTDA for shares).

The securities consolidation was on a 25:1 basis meaning that shareholders now have 1 new consolidated security for every 25 securities held before Friday 19 July 2013. Information relating to the share consolidation, including the consolidation timetable, was provided to shareholders in the Notice of Meeting for the 17 July 2013 General Meeting. The Notice of Meeting Document is available on the Benitec website and on the BLT page of the ASX website.

Trading in the new Benitec consolidated shares can be viewed on ASX under 'Prices' with the code BLTDA (for shares). This new temporary code reflects the status that trading in consolidated shares and options, is on a deferred settlement basis until 1 August 2013 (refer to timetable below).

Securities consolidation timetable	Date
Trading in consolidated shares and listed options, on a deferred settlement basis, starts.	19 July 2013
Record Date – last day for Company to register share or listed option transfers on a pre-consolidated basis.	25 July 2013
First day for the Company to register shares and options on a consolidated basis. First day for the Company to issue holdings statements for shares and options on a consolidated basis. Company sends notice to each security holder.	26 July 2013
Issue Date. Deferred settlement market ends. Last day to enter shares and options into holders' security holdings prior to the dispatch of new holding statements on a consolidated basis. Dispatch of new holding statements for consolidated shares.	1 August 2013
<u>Normal T+3 trading in consolidated shares and listed options starts on ASX.</u>	<u>2 August 2013</u>
Settlement of trades conducted on a deferred settlement basis and first settlement of trades conducted on the normal T+3 basis.	8 August 2013

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About Benitec Biopharma Limited: Benitec Biopharma Limited is an ASX-listed biotechnology company (ASX Code: BLT) based in Sydney, Australia. The company has a pipeline of in-house and partnered therapeutic programs based on its patented gene-silencing technology, ddRNAi. Benitec is developing treatments for chronic and life-threatening human conditions such as hepatitis C, hepatitis B, wet age-related macular degeneration, cancer-associated pain, drug resistant lung cancer and oculopharyngeal muscular dystrophy based on this technology. In addition, Benitec has licensed ddRNAi technology to other biopharmaceutical companies who are progressing their programs towards the clinic for applications including HIV/AIDS, retinitis pigmentosa and Huntington's disease. For more information on Benitec refer to the Company's website at www.benitec.com.