



Kingsgate
Consolidated
Limited

QUARTERLY REPORT

for the three months ended
31 March 2010

PRODUCTION HIGHLIGHTS

Gold Produced

31 March 2010	32,646 oz
31 December 2009	40,224 oz
31 March 2009	32,992 oz

Cash Operating Costs (incl Royalty)

31 March 2010	US\$332/oz
31 December 2009	US\$312/oz
31 March 2009	US\$364/oz

Average Gold Price Received

31 March 2010	US\$1112/oz
31 December 2009	US\$1091/oz
31 March 2009	US\$918/oz

SECURITIES

As at 31 March 2010

Ordinary shares	97,942,169
Unlisted options	4,544,127

Kingsgate Consolidated Limited

ABN 42 000 837 472

Suite 801, Level 8, 14 Martin Place


Sydney NSW 2000 Australia

Telephone: 61 2 8256 4800

Facsimile: 61 2 8256 4810

Email: info@kingsgate.com.au

Website: www.kingsgate.com.au


Gavin Thomas, MD & CEO

21 April 2010

KEY POINTS

- ◆ Quarterly Gold Production: 32,646 ounces
- ◆ Quarterly Cash costs: US\$332/ounce gold (including US\$85/oz royalties)
- ◆ New drilling: Potential to re-open Chatree D-Pit to provide higher grade feed
- ◆ Grinding mills arrive on-site for proposed plant expansion
- ◆ Interim dividend was paid in March 2010 of 15 cents/share, equivalent to over a 3% yield

OVERVIEW

Chatree Gold Mine

- ◆ Gold production was 32,646 ounces gold in the March quarter, with a gold grade of 1.6 grams/tonne.
- ◆ Production for the nine months to end March was 102,172 ounces gold from 2.0 million tonnes ore processed at 1.7 grams/tonne. Gold production for the full year to 2010 is expected to be in the order of 130,000 ounces.
- ◆ Total cash costs were US\$332/ounce (US\$247/ounce before Thai royalties) for the quarter. Total production costs after depreciation and amortisation are US\$400/ounce.

Plant Expansion

- ◆ The grinding mills have arrived on site for the proposed plant expansion to 5 million tonnes per annum. Ausenco have almost completed the detailed engineering designs and contracts for the remaining equipment purchases have been prepared.

Resource Development

- ◆ Further drilling around the previously closed D Pit at Chatree has confirmed the presence of two new gold veins 10-20 metres wide over a distance of 150-330 metres with 2.1 - 2.6 grams/tonnes gold. Initial drilling results show the potential to re-open the previously closed S Pit and H Pit as well.

Corporate

- ◆ Total cash in bank was A\$27.6 million (US\$25.4 million) and bullion on hand amounted to A\$6.9 million (US\$6.3 million) as at 31 March 2010 with no debt and an undrawn US\$30 million debt facility. A dividend of 15 cents per share was paid in March 2010, equivalent to over a 3% yield over the last year.

The first millionth ounce gold bar (gold-silver dore bar) and some of the Akara Mining team



CHATREE GOLD MINE

OPERATIONAL PERFORMANCE

The Chatree/Chatree North mine was producing ore from four open pits during the quarter with the processing plant operating at an annualised throughput rate of 2.6 million tonnes per annum.

Gold production at Chatree for the quarter was 32,646 ounces at an average plant head grade of 1.6 grams/tonne gold. Silver production was 133,649 ounces.

Total cash costs were US\$332/ounce (US\$247/ounce before Thai royalties) for the quarter. Total production costs after tax, depreciation and amortisation are US\$400/ounce. These costs continue to place the mine in the lowest quartile of global gold producers, with total production costs in the lowest 10% of gold producers (Source: GFMS 2010).

Production for the nine months to end March was 102,172 ounces gold at 1.7 grams/tonne from 2.0 million tonnes ore processed at total cash costs of US\$332/ounce. During February, the first millionth ounce of gold was poured since Chatree commenced production in November 2001. The average cost per ounce of gold produced for the million ounces of gold production was US\$232/ounce at an average grade of 2.5g/t gold.

Ore feed was sourced from two separate A Pits - across the top of the main A Hill and at the base of the hill, which will merge into a single enlarged A pit by the end of next year. Additional feed came from the C North cutback and the K West Pit. More than 80 vertical metres have been removed from A Hill since January 2009.

During the quarter, 2 million tonnes of ore were mined and 672,710 tonnes treated. Mining continues at a higher rate than ore processing to maintain a number of open pits that provide ore blending flexibility and a stockpile build, prior to an expanded plant potentially being in operation. Stockpiled ore is now 5.2 million tonnes at a grade of 0.82g/t gold for 138,300 ounces gold.

An underpass under the highway between Chatree and Chatree North has been completed, except for concrete abutments on the northern side and will be in use in the fourth quarter. This will allow the haul trucks to transport ore directly from Chatree North to the ROM ore feed pad next to the processing plant, which should lower the unit costs per tonne.

SAFETY, ENVIRONMENT AND LOCAL COMMUNITY

Chatree continues to be the world's safest gold mine, based on publicly available data, with 13.2 million hours worked (7 years) since the last and only Lost Time Injury (LTI) and over 15.2 million hours worked over ten years with one LTI since the commencement of mine construction in the year 2000. There have been no reportable environmental incidents during the life of the mine and it remains in compliance with all environmental regulations under the approved EIA (Environmental Impact Assessment).

FORECAST

Forecast production is expected to be in the order of 130,000 ounces gold for the year to June 2010.

Chatree Mine	Units	Mar 2010 Quarter	Dec 2009 Quarter	Mar 2009 Quarter
Waste Mined	bcm	1,840,275	1,403,821	1,196,402
Ore Mined	bcm	840,455	783,642	648,886
Waste to Ore Ratio		2.2 : 1	1.8 : 1	1.8 : 1
Ore Mined	tonnes	2,367,465	1,936,120	1,507,947
Ore Treated	tonnes	672,710	668,804	648,970
Head Grade	Au g/t	1.6	2.0	1.7
	Ag g/t	13.3	14.0	16.7
Gold Recovery	%	90.5%	92.3%	91.8%
Gold Poured	ounces	32,646	40,224	32,992
Silver Poured	ounces	133,649	131,948	101,199

Cost Category *	Mar 2010 Quarter US\$/oz Gold	Dec 2009 Quarter US\$/oz Gold	Mar 2009 Quarter US\$/oz Gold
Mining/Treatment Expense	298	290	337
Refining and Transport	3	3	2
By-product Credit	(54)	(54)	(31)
Cash Operating Cost	247	239	308
Royalty	85	73	56
Total Cash Cost	332	312	364
Depreciation/Amortisation	68	76	63
Total Production Cost	400	388	427

* Gold Institute Revised Standard for Reporting Production Costs.

Kingsgate reports unit costs in accordance with the Gold Institute Standard. Silver is accounted for as a by-product at Chatree whereby revenues from silver are deducted from operating costs in the calculation of cash costs per ounce. The Total Cash Cost of future production at Chatree will fluctuate due to changing grade, throughput, strip ratio and recovery outcomes.

CHATREE NORTH PLANT EXPANSION PROPOSAL

The grinding mills (SAG & Ball mills) have arrived on site for the proposed plant expansion to 5 million tonnes per annum. Ausenco has almost completed the detailed engineering designs and construction plans with contracts for the remaining equipment purchases are ready for signing.

A final decision by the Thai Board of Investment is still awaited on an application for investment incentives. Meetings have been delayed mainly due to local political issues occupying the time of the key members of the panel.



The Ball Mill Heads and both Mill Shells are now on-site.

EXPLORATION - CHATREE

Resource Development Drilling

The Resource Development drilling program continued within the mining leases, aimed at better defining the ultimate extent of the mineralisation that may be contained within an open pit mining operation. More open pit targets are being identified using a higher US\$950/ounce gold price and current and past open pits are being re-evaluated using current gold prices of around US\$1100/ounce gold prices. As such, during the current quarter, Resource Development drilling has focused on several of the previously mined pit areas including D, S and H.

As reported in the last Quarterly Report, in an attempt to better understand the extent of deeper structures and possible feeder zones beneath the current workings, an orientation seismic survey will be carried out. This survey will commence during the June Quarter.

Over the coming months, drilling will be continue around the previously closed H and C Pits, and will recommence in the K and A Pit areas as well as the Q Prospect area. This drilling is aimed at increasing the resource base of the Chatree Gold Mine.

D Pit

The Resource Development drilling program has identified new gold veins and extended gold zones beneath the previously closed D Pit, within the original mining leases, at Chatree.

Near-surface gold results and the new and extended gold zones show the potential to re-open and expand the D Pit within the original mining leases, especially at current gold prices. Drilling at D Pit is now complete and a full evaluation of the results will be made prior to planning further programs.

Results from the drilling under D Pit to date have shown the mineralisation to extend over a lateral distance of more than 250 metres, with some of the best results beneath the D Pit including 9 metres (m) at 2.2g/t gold and 13m at 2.3g/t gold, below the current pit bottom.

The new massive quartz-carbonate vein intersected in three holes during the last quarter was followed up in the current quarter. Mineralisation was found to extend over 330 metres,

D PROSPECT HIGHLIGHT DRILL RESULTS

Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
1049RDext incl.	175.70	179.05	3.35	16.70	119.2
	249.40	275.55	26.15	2.06	25.9
	271.00	275.55	4.55	3.71	78.1
7054RDext	112.60	136.00	23.40	1.16	2.9
7063RDext	214.95	224.70	9.75	2.64	56.5
7065RDext	224.90	242.50	17.60	2.40	36.3
7073RC	0.00	13.00	13.00	1.06	6.3
	52.00	55.00	3.00	3.88	5.7
	114.00	123.00	9.00	2.55	34.9
7075RC	205.00	226.00	21.00	1.02	25.8
7243RC	3.00	17.00	14.00	1.66	16.4
	100.00	116.00	16.00	2.17	30.8
7244RC	26.00	39.00	13.00	2.03	3.6
	106.00	122.00	16.00	2.64	23.3
7247RC	27.00	47.00	20.00	1.71	8.8
7250DD incl.	119.50	129.00	9.50	3.78	74.3
	120.20	125.00	4.80	6.13	132.0
7253RC	65.00	74.00	9.00	2.15	39.9
7254RC	24.00	37.00	13.00	2.28	9.5

* Intersections may not be true width.

albeit at varying width and grade, and remains open at depth and to the north. The vein appears to be dipping at about 55° to the west. Silver values can be high in this mineralised zone. Some significant assays include: 26.2m at 2.06g/t Au, 26g/t Ag (drillhole 1049RDext), 9.8m at 2.64g/t Au, 57g/t Ag (drillhole 7063RDext) and 17.6m at 2.40g/t Au, 36g/t Ag (drillhole 7065RDext). These intersections are outside the current open pit potential.

To the north of D Pit, a shallower significant vein system was also intersected in several holes. Results include: 16.0m at 2.17g/t Au, 31g/t Ag (drillhole 7243RC), 16.0m at 2.64g/t Au, 23g/t Ag (drillhole 7244RC), 9.5m at 3.78g/t Au, 74g/t Ag (drillhole 7250DD) including 4.8m at 6.13g/t Au, 132g/t Ag. This mineralisation has been traced for 150 metres and is open to the north and at depth.

Drilling in the D Pit area is now complete and the new data will be included in the next resources estimation.



View of the Underpass from Chatree North, final work on the "wings" almost completed.

EXPLORATION - CHATREE (continued)

S Pit

During the current quarter some drilling was also completed in the S-Pit area where holes were aimed at extending mineralisation in a known high-grade structure beneath the previously mined pit. Drilling was successful in intersecting a narrow high-grade quartz vein which returned assays of: 2.10m at 25.50g/t Au, 10g/t Ag (drillhole 5224RDext).

H Pit

A review of H Pit showed that potential to extend resources was high. The current resource model indicated that there are many gaps in the drillhole data at a higher gold price, and that the higher gold price pits were constrained by a lack of data. A recently-started drill program focused on the H Pit area has already intersected significant mineralisation.

Q Pits

Resource development drilling consisted of 20 RC holes around the Q Pits area. Several significant mineralised intersections were drilled on section 4230N, the most interesting being 18m at 1.51 g/t Au from 83m downhole (drillhole 6476RC). This intersection is located beneath the current Q South-East pit design.

Proposed Drilling

Over the coming months drilling will be continued around the previously closed H and C Pits and will recommence in the K and A Pit areas as well as the Q Prospect area. This drilling is aimed at increasing the resource base of the Chatree Gold Mine.

Exploration – Near Mine

A focus of the near mine exploration effort, especially during the last year, has been to identify potential satellite open pit deposits, which could provide future supplementary ore feed to the Chatree operation. Such ore feed is being sought within a 10km radius of Chatree, which is considered an economic trucking distance for ore of similar grade as Chatree.

During the current quarter RAB Drilling was carried out in a number of prospect areas. This work is ongoing during the current dry season.

S PIT HIGHLIGHT DRILL RESULTS

Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
5224RDext	216.50	232.50	16.00	0.99	4.0
	244.00	246.10	2.10	25.50	10.4
7087RC	35.00	38.00	3.00	3.12	9.7

* Intersections may not be true width.

H PIT HIGHLIGHT DRILL RESULTS

Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
7246RC	4.00	12.00	8.00	3.39	11.1
	146.00	149.00	3.00	5.50	6.3
7302RC	189.00	199.00	10.00	1.34	3.4
7305RC	153.00	158.00	5.00	2.51	15.2
7307RC	84.00	90.00	6.00	1.79	63.3

* Intersections may not be true width.

Q PIT HIGHLIGHT DRILL RESULTS

Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
6437RC	10.00	18.00	8.00	2.03	2.7
	51.00	59.00	8.00	1.17	2.6
6443RC	27.00	31.00	4.00	1.95	94.8
	60.00	67.00	7.00	2.61	3.7
6449RC	59.00	63.00	4.00	2.38	10.5
6476RC	83.00	101.00	18.00	1.51	5.6
6481RC	4.00	14.00	10.00	1.05	5.7

* Intersections may not be true width.



A South Pit, Stage 1 completed

REGIONAL EXPLORATION - THAILAND & AUSTRALIA

REGIONAL EXPLORATION - THAILAND

Chokdee Prospect

Exploration will be expanded at Chokdee but during the quarter no drilling has been possible due to access issues and allocation of drill rigs to resource development activity at the Chatree Mine.

EXPLORATION - AUSTRALIA

Queensland

An intrusive-related gold+/- copper target, south of Charters Towers, will be drill tested next month, after encouraging geophysical results were obtained from a property held under option with a private company.

The company regularly reviews exploration and advanced project farm-in opportunities within Australia and south east Asia.

CORPORATE

FINANCE

Total cash in bank was A\$27.6 million (US\$25.4 million) and bullion on hand of A\$6.9 million (US\$6.3 million) as at 31 March 2010 with no debt and an undrawn US\$30 million working capital debt facility with Investec Bank (Australia) Limited.

DIVIDENDS

An interim dividend of 15 cents per share was paid in March 2010.

GOLD SALES

Kingsgate is an unhedged gold producer. The average cash price received by Kingsgate for gold sales in the quarter was US\$1112/ounce.

SUMMARY SALES - GOLD & SILVER

Category	Units	Mar 2010 Quarter	Dec 2009 Quarter	Mar 2009 Quarter
Average Cash Price Received (on gold production)	US\$/oz	1,112	1,091	918
Gold sold	ounces	30,794	40,221	28,449
Silver sold	ounces	115,782	140,577	84,819
Revenue from Metal Production	US\$M	36.2	46.3	27.2



Loading of blast holes on A Hill

KINGSGATE CONSOLIDATED LIMITED

BOARD OF DIRECTORS

Ross Smyth-Kirk
Chairman

Gavin Thomas
Managing Director and Chief Executive Officer

Craig Carracher
Non-Executive Director

Peter McAleer
Non-Executive Director

COMPANY SECRETARY

Peter Warren

SENIOR MANAGEMENT TEAM

Peter Warren
Chief Financial Officer

Phil MacIntyre
Chief Operating Officer & General Manager,
Akara Mining Limited

Stephen Promnitz
Corporate Development Manager

Ron James
General Manager, Exploration & Resources Development

Pakorn Sukhum
CEO, Akara Mining Limited

REGISTERED OFFICE

Kingsgate Consolidated Limited
Suite 801, Level 8, 14 Martin Place
Sydney NSW 2000, Australia
Phone: (61 2) 8256 4800
Facsimile: (61 2) 8256 4810
Email: info@kingsgate.com.au
Website: www.kingsgate.com.au

ISSUED SHARE CAPITAL

Kingsgate had 97,942,216 ordinary shares on issue and 4,544,127 unlisted options at 31 March 2010.

COMPETENT PERSONS STATEMENT

Information in this report relates to Exploration Results, Mineral Resource and Ore Reserve estimates based on information compiled by the following Competent Persons: Ron James, Mike Garman, Guy Davies and Suphanit Suphananthi who are employees of the Kingsgate Group and members of The Australasian Institute of Mining and Metallurgy, and Rob Spiers who is an employee of Hellman & Schofield Pty Ltd and Member of the Australian Institute of Geoscientists. These people qualify as Competent Persons as defined in the Australasian code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 edition) and possess relevant experience in relation to the mineralisation being reported herein as Exploration Results, Mineral Resources and Ore Reserves. Each Competent Person has consented to the Public Reporting of these statements and the inclusion of the material in the form and context in which it appears.



Stockpiled ore in foreground with A Hill in the background and A South Pit (mostly out of view)

QUARTERLY SHARE PRICE ACTIVITY

QUARTER	HIGH	LOW	LAST
March 2005	\$2.75	\$2.05	\$2.26
June 2005	\$2.98	\$2.02	\$2.84
September 2005	\$3.75	\$3.08	\$3.72
December 2005	\$4.67	\$3.55	\$4.60
March 2006	\$6.45	\$4.55	\$6.44
June 2006	\$6.80	\$3.74	\$5.14
September 2006	\$5.39	\$4.15	\$4.59
December 2006	\$4.65	\$3.65	\$4.20
March 2007	\$4.94	\$3.47	\$4.75
June 2007	\$6.06	\$4.57	\$5.55
September 2007	\$5.70	\$4.06	\$5.37
December 2007	\$5.74	\$3.87	\$4.65
March 2008	\$5.41	\$3.34	\$4.40
June 2008	\$5.69	\$3.69	\$5.23
September 2008	\$6.30	\$3.78	\$4.64
December 2008	\$4.85	\$2.20	\$3.54
March 2009	\$5.38	\$3.20	\$5.22
June 2009	\$7.11	\$4.93	\$6.70
September 2009	\$8.39	\$6.26	\$8.14
December 2009	\$10.30	\$7.30	\$9.21
March 2010	\$10.00	\$8.30	\$8.51

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
770 Canning Highway, Applecross, WA 6953 Australia.
PO Box 535, Applecross, WA 6953 Australia.
Phone: (61 8) 9315 2333. Facsimile: (61 8) 9315 2233.
Email: registrar@securitytransfer.com.au
Please direct all shareholding enquiries to the share registry.

EXCHANGE LISTING

ASX:KCN; OTC:KSKGY (ADR)

APPENDIX A: SIGNIFICANT INTERSECTIONS

D PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)

Hole No.	Easting Local Grid	Northing Local Grid	Azimuth Local Grid	Dip (°)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
1049RDext	7175	2039	90	-50	361.00	175.70	179.05	3.35	16.70	119.2
						249.40	275.55	26.15	2.06	25.9
						incl.	271.00	275.55	4.55	3.71
<i>1574RDext</i>	<i>7161</i>	<i>2065</i>	<i>90</i>	<i>-50</i>	<i>269.20</i>	<i>244.55</i>	<i>255.45</i>	<i>10.90</i>	<i>2.58</i>	<i>87.8</i>
7046RDext	7143	2065	90	-53	296.60	269.25	279.40	10.15	0.98	8.6
7054RDext	7383	1562	270	-53	251.20	112.60	136.00	23.40	1.16	2.9
7063RDext	7150	2089	55	-53	245.45	214.95	224.70	9.75	2.64	56.5
7065RDext	7150	2087	75	-53	264.10	224.90	242.50	17.60	2.40	36.3
7073RC	7175	2090	25	-53	200.00	0.00	13.00	13.00	1.06	6.3
						52.00	55.00	3.00	3.88	5.7
						114.00	123.00	9.00	2.55	34.9
7075RC	7240	2041	90	-53	243.00	205.00	226.00	21.00	1.02	25.8
7084RC	7439	1490	270	-53	180.00	134.00	141.00	7.00	2.08	6.1
						incl.	134.00	137.00	3.00	4.06
7090DD	7168	1814	90	-52	282.00	91.00	97.00	6.00	2.67	9.9
7197RDext	7216	2015	90	-55	289.10	151.90	159.90	8.00	1.67	26.8
						254.95	265.30	10.35	1.27	14.0
7200RDext	7199	1965	90	-50	275.70	239.70	251.00	11.30	1.27	32.0
7202RDext	7179	1915	90	-52	311.80	245.60	249.70	4.10	2.69	25.4
7243RC	7149	2190	90	-60	267.00	3.00	17.00	14.00	1.66	16.4
						100.00	116.00	16.00	2.17	30.8
7244RC	7127	2195	75	-55	279.00	26.00	39.00	13.00	2.03	3.6
						106.00	122.00	16.00	2.64	23.3
7247RC	7121	2194	92	-60	75.00	27.00	47.00	20.00	1.71	8.8
						52.00	70.00	18.00	0.78	5.9
<i>Results awaited for core tail</i>										
7250DD	7109	2201	65	-57	251.30	119.50	129.00	9.50	3.78	74.3
					incl.	120.20	125.00	4.80	6.13	132.0
7251RC	7153	2191	70	-55	140.00	0.00	6.00	6.00	1.53	18.8
7253RC	7254	1965	90	-55	130.00	65.00	74.00	9.00	2.15	39.9
7254RC	7261	1990	90	-55	45.00	24.00	37.00	13.00	2.28	9.5

S PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)

Hole No.	Easting Local Grid	Northing Local Grid	Azimuth Local Grid	Dip (°)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
5224RDext	6866	1861	90	-55	285.30	216.50	232.50	16.00	0.99	4.0
						244.00	246.10	2.10	25.50	10.4
7087RC	6890	1846	90	-55	200.00	35.00	38.00	3.00	3.12	9.7

H PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)

Hole No.	Easting Local Grid	Northing Local Grid	Azimuth Local Grid	Dip (°)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
7245RC	714	6048	90	-60	200.00	168.00	171.00	3.00	3.00	4.7
						176.00	179.00	3.00	2.40	8.3
7246RC	718	5400	90	-55	165.00	4.00	12.00	8.00	3.39	11.1
						146.00	149.00	3.00	5.50	6.3
7301RC	676	5999	90	-82	207.00	147.00	151.00	4.00	2.92	9.5
7302RC	677	5999	90	-72	213.00	189.00	199.00	10.00	1.34	3.4
7305RC	685	6153	90	-54	237.00	153.00	158.00	5.00	2.51	15.2
7307RC	643	5550	90	-60	213.00	84.00	90.00	6.00	1.79	63.3

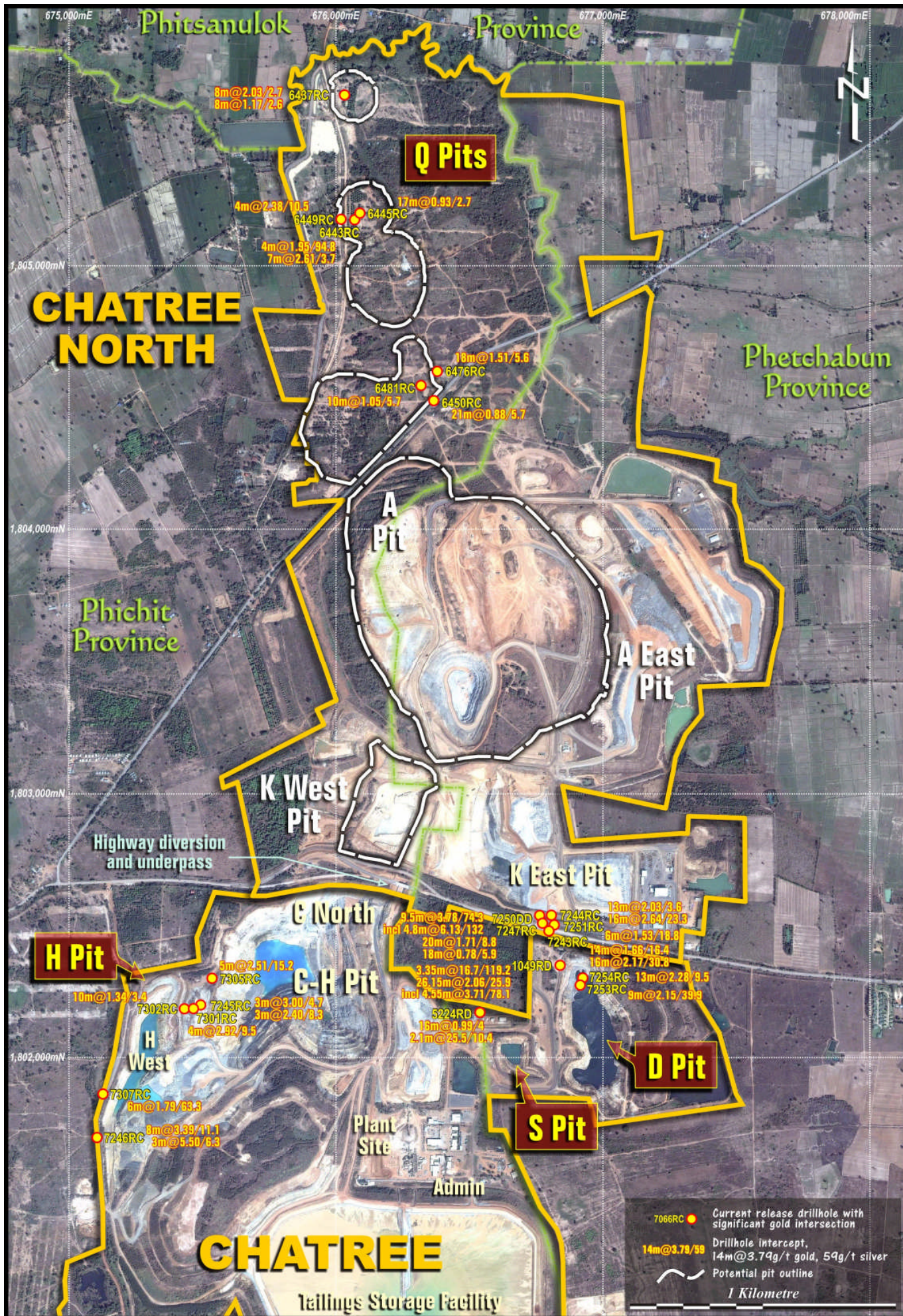
J PROSPECT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)

Hole No.	Easting Local Grid	Northing Local Grid	Azimuth Local Grid	Dip (°)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
7226RC	5095	1810	90	-55	120.00	31.00	37.00	6.00	2.31	17.0
7233RC	5427	1835	90	-55	123.00	104.00	113.00	9.00	1.60	5.6

Q PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)

Hole No.	Easting Local Grid	Northing Local Grid	Azimuth Local Grid	Dip (°)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)
6437RC	6356	5281	90	-55	80.00	10.00	18.00	8.00	2.03	2.7
						51.00	59.00	8.00	1.17	2.6
6443RC	6387	4832	90	-60	102.00	27.00	31.00	4.00	1.95	94.8
						60.00	67.00	7.00	2.61	3.7
6445RC	6405	4857	90	-55	80.00	35.00	52.00	17.00	0.93	2.7
6449RC	6343	4830	90	-55	109.00	59.00	63.00	4.00	2.38	10.5
6450RC	6672	4180	90	-55	111.00	41.00	62.00	21.00	0.88	5.7
6476RC	6679	4230	90	-55	140.00	83.00	101.00	18.00	1.51	5.6
6481RC	6630	4230	90	-55	110.00	4.00	14.00	10.00	1.05	5.7

*Intersections may not be true width. RD = Reverse Circulation drillhole with diamond drillhole tail. Italics indicate previously released results.



Location map showing Chatree North Resource Development drilling with significant intersections during the quarter