

ASX/NASDAQ Media Release

04 August 2006

PHARMAXIS INVESTOR CONFERENCE CALL

Specialist pharmaceutical company Pharmaxis Ltd (AXS:PSX, NASDAQ:PXSL) will release its Quarterly Report to Shareholders and the Preliminary Final Report for the 2006 Financial Year on the afternoon of Tuesday 8th August. Dr Alan Robertson will host an investor teleconference the following morning to review the quarter and answer investor questions.

The teleconference will be at 8.30am (AEST), on Wednesday 9th August (Tuesday 8th August, at 6.30pm (EDT/New York), 3.30pm (PDT/California).

Telephone access (toll free) details are below:

- Australia: 1800 131 617
- USA/Canada: 1866 746 2596
- Online (global access): <http://services.choruscall.com/links/pharmaxis060809.html>

A recording of the conference will be available on the Pharmaxis website home page 3 hours later.

To find out more about Pharmaxis, go to **<http://www.pharmaxis.com.au>**.

ends#

SOURCE: Pharmaxis Ltd, Sydney, Australia

CONTACT: Jane Sugden - Pharmaxis Investor Relations and Communications

Ph: +61 2 9454 7230, Fax +61 2 9451 3622 Website: www.pharmaxis.com.au

RELEASED THROUGH:

United States:

Brandon Lewis, Trout Group, + 1 212 477 9007 or email blewis@troutgroup.com

Australia:

Ashley Rambukwella, Financial & Corporate Relations Pty Ltd. Ph: + 61 2 8264 1004 or +61 407 231 282 or a.rambukwella@fcr.com.au