

21 July 2008

PHARMAXIS INVESTOR CONFERENCE CALL

Pharmaxis Ltd (AXS:PSX, NASDAQ:PXSL) will release its June 2008 Quarterly Report to Shareholders on the afternoon of Wednesday 23rd July. Dr Alan Robertson will host an investor teleconference the following morning to review the quarter and answer investor questions.

The teleconference will be on Thursday 24th July at 8.00am (Sydney), (Wednesday 23rd July at 6.00pm U.S. East Coast, 3.00pm U.S. West Coast).

Telephone access (toll free) details are below:

- Australia: 1800 131 617
- USA/Canada: 866 746 2596
- UK: 0800 376 8339
- NZ: 0800 446 958
- Online (global access): <http://services.choruscall.com/links/pharmaxis080724.html>

A recording of the conference will be available on the Pharmaxis website home page approximately 3 hours later.

SOURCE: Pharmaxis Ltd, Sydney, Australia

CONTACT: Pharmaxis Investor Relations

T: +61 2 9454 7200, F +61 2 9451 3622,

E: Investor.Relations@Pharmaxis.com.au

Website: www.pharmaxis.com