

Media Release

3 June 2013

ARIDOL FDA IMPORT RESTRICTIONS

Pharmaceutical company Pharmaxis (ASX:PXS) advises that the US Food and Drug Administration (FDA) has included Aridol® on an Import Alert list which has the effect of stopping the import of Aridol into the US until such time as it is removed from the list.

Pharmaxis has not received any direct communication from the FDA in relation to the listing and is seeking to clarify the reasons for the listing with the FDA. The Company believes the listing may relate to issues outstanding from a 2012 scheduled FDA audit of a third party contract packer. Pharmaxis continues to work with the packer in its response to the audit findings in order to have Aridol removed from the Import Alert as soon as possible.

Sales of Aridol in the US averaged \$33,000 per month for the March quarter. Pharmaxis has approximately three months of inventory in the US.

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About Pharmaxis

Pharmaxis (ACN 082 811 630) is a specialist pharmaceutical company involved in the research, development and commercialization of therapeutic products for chronic respiratory disorders. Its product Aridol® for the assessment of asthma is sold in key international markets. Its product Bronchitol® for cystic fibrosis is launched in Europe and Australia and its development pipeline of products includes Bronchitol for bronchiectasis, ASM8 for asthma and preclinical assets in inflammatory and fibrotic diseases. Pharmaxis is listed on the Australian Securities Exchange (symbol PXS). The company's head office and manufacturing facilities are located in Sydney. For more information about Pharmaxis, go to www.pharmaxis.com.au or contact Investor Relations on phone +61 2 9454 7200.

Forward-Looking Statements

Forward-looking statements in this media release include statements regarding our expectations, beliefs, hopes, goals, intentions, initiatives or strategies, including statements regarding the potential for Bronchitol. All forward-looking statements included in this media release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. We cannot guarantee that any product candidate will receive regulatory approval or that we will seek any such approval.