



2 April 2012

Companies Announcements Office
Australian Securities Exchange

COMMENCEMENT OF DRILLING AT ZEEHAN

Highlights

- The two McLeans Creek project permits acquired from Stonehenge Metals Ltd have now been transferred by Director of Mines in Tasmania and are 100% owned by RMG Ltd
- The relevant Tasmanian environmental authority has approved a 1,000m drilling programme
- Diamond drilling contract has now been signed to commence drilling in April

McLeans Creek Lead-Zinc-Silver Project

In accordance with the ASX release of 13 December 2011, the two permits acquired by RMG from Stonehenge Metals have now been approved by the Department of Infrastructure, Energy and Resources in Tasmania and the Director of Mines for transfer to RMG. This approval triggers the payment of A\$70,000 and the issue of 20 million shares in RMG to Stonehenge in accordance with the sale agreement.

The transfer has enabled an exploration Work Programme submitted to the government (Mineral Resources Tasmania) to be unconditionally approved, and a drilling contractor to be engaged to drill approximately 1,000m of diamond core. The drilling is expected to commence April 16.

Background

The McLeans Project is located near Zeehan within the world-class base metal province of western Tasmania in near proximity to Roseberry (Cu-Pb-Zn-Ag-Au), Renison (Sn), and Mt Lyell (Cu) mines. The project area is within 5 kms of sealed road and high-voltage electricity transmission line.

The McLean Creek project was explored during the 1980's and 1990's by several companies including Renison Goldfields, CRA, and Allegiance Mining. Stonehenge drilled the Sunshine zinc-lead-silver prospect in 2007. These previous exploration activities have identified a 1km trend of shale hosted zinc-lead-silver mineralisation that requires follow-up drilling.



Figure 1 Location of McLeans Creek Project

For further information, visit the website www.rmgltd.com.au or please contact:

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Chief Geologist

Competent Person Statement

The information relating to Exploration Targets and to Exploration Results is based on information compiled and reviewed by Mr. Peter Rolley, who is a Member of the Australasian Institute of Geoscientists. Mr Rolley is self-employed and provides consulting services to RMG Ltd.

Mr. Rolley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Rolley consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning RMG Limited's planned exploration programme and other statements that are not historic facts. When used in this document, the words such as "could", "indicates", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Such statements involve risks and uncertainties, and no assurances can be provided that actual results or work completed will be consistent with these forward looking statements.