



29 August 2013

Companies Announcements Office
Australian Securities Exchange

EXTENSIVE COPPER SILVER ROCK CHIP RESULTS IN CHILE

Significant historic rock chip results confirm the extensive strike length of the copper-silver mineralisation at the San José, San Martin, Algarrobo and Dinko deposits all of which have been or continue to be the subject of existing oxide mining operations. All zones are open along strike within the Porvenir concessions.

Highlights

Excellent historic copper-silver rock chips extracted from the historical data indicate:

- 🔥 San José trend is mineralised over 3,000 metres and open to the north
- 🔥 San Martin trend is mineralised over 1,400 metres
- 🔥 Dinko trend is mineralised over 600 metres and open to the south
- 🔥 Algarrobo trend is mineralised over 300 metres and open north-east and south-west
- 🔥 Copper oxide outcrops to maximum values of 6.9%Cu and 258 g/t Ag

RMG Limited (ASX:RMG) ("RMG" or "the Company") is pleased to announce it has recovered historic rock chip results from the data package obtained with the Porvenir mining concessions at the Tuina Project in northern Chile. These excellent historic rock chip results have been confirmed through data review, site validation, and rock chip samples collected by RMG geologists.

Introduction

As background, RMG reached an option agreement with the Chilean mining company, Porvenir S.C.M., for an option to acquire a 100% interest in its granted mining concessions in the Tuina District in northern Chile (see ASX release 23 August 2013).

The types of copper deposits at Tuina have been classified as replacement copper-silver deposits and there are a number of examples in northern Chile including Mantos Blancos (300Mt @ 1.2%Cu), and Mantos de la Luna (50Mt @ 1.4%Cu)¹.

There are five copper oxide mines in production on the Porvenir leases including San José, San Martín, Dinko, Algarrobo and San Marcos, with numerous copper oxide and sulphide occurrences across the lease area. The locations of these mine sites are shown in Figure 1.

As part of the Due Diligence of the Porvenir assets, RMG recovered a data package of some 53Gb of data in various data formats and file types. The data sets include;

- Rock chips
- Geological mapping points
- Diamond drill holes
- RC percussion drill holes
- Grade control percussion drill holes
- Topographic surfaces
- Open pit designs
- Environmental impact reports for proposed mining schedules

RMG staff are diligently working through the various data sets to confirm their validity and reportability. The first data set to be validated are around 782 historic rock chip samples.

As part of the data validation, RMG has also collected its own rock chips and these 24 assay results are reported herein. The RMG rock chip assays support the results of the historic rock chip values.

Rock Chips

Figure 2 is a plan of the historic rock chip results and RMG's rock chip results².

Appendix 1 presents RMG's rock chip results and Appendix 2 tabulates representative suites of historic rock chip results from across a number of the main mineralised trends. The tables list the co-ordinates and assay results for total copper, acid soluble copper and total silver.

The rock chip assays and geology indicate that the mineralised trends within the Porvenir mining concessions extend for significant strike lengths and not just limited to the extent of the historic open pits.

In particular the rock chips provide evidence that the San José mineralised trend as evidenced by rock chips with more than 1% Cu is over 3,000 metres in length and open to the north within the Porvenir concessions.

¹ The Geology of Chile by T. Moreno, publ The Geological Society, 2007 pp 190

² The excluded area is a separate mining concession not held by RMG

In addition, the rock chips demonstrate significant mineralised strike lengths of greater than 1% Cu for the San Martin trend, the Dinko trend, the Algarrobo trend (with maximum copper grades to 6.9% Cu) , and the San Marcos trend.

The rock chips also indicate that there are other mineralised zones not yet mapped and understood and these require further work. For example, the Yanina (with very high silver grades to 258 g/t Ag) and Inmaculada zones require further mapping and sampling to understand the significance of the rock chip identified copper-silver mineralisation in these areas.

All mineralised zones within the Porvenir concessions are characterised by the association of reverse faults and sediments within the andesitic sequence. The sediments comprise interbedded shales, mudstones and haematitic sandstones. At this stage it is not known if the sediments are all one stratigraphic unit that is repeated by thrust faulting, or if there are multiple sediment units within the andesitic sequence. The sediment sequences are up to 200 metres thick, around 500m wide in exposure, and generally dip 10-20deg to the north-east.

The rock chips have been assayed for both total copper and soluble copper. The soluble copper assays confirm the high potential for extensive copper oxide mineralisation as evidenced by the existing historic copper oxide open pit mining.

RMG Executive Director, Peter Rolley said "The release of these rock chip results is exciting as it not only demonstrates the strong copper-silver endowment of a number of extensive mineralised trends over 3,000 metres in length, but it is also the first of a number of data releases as we work our way through the extensive data package we obtained with the Porvenir Option agreement. The rock chip results indicate great potential for large mineralised systems, both as copper oxide and copper sulphide opportunities."



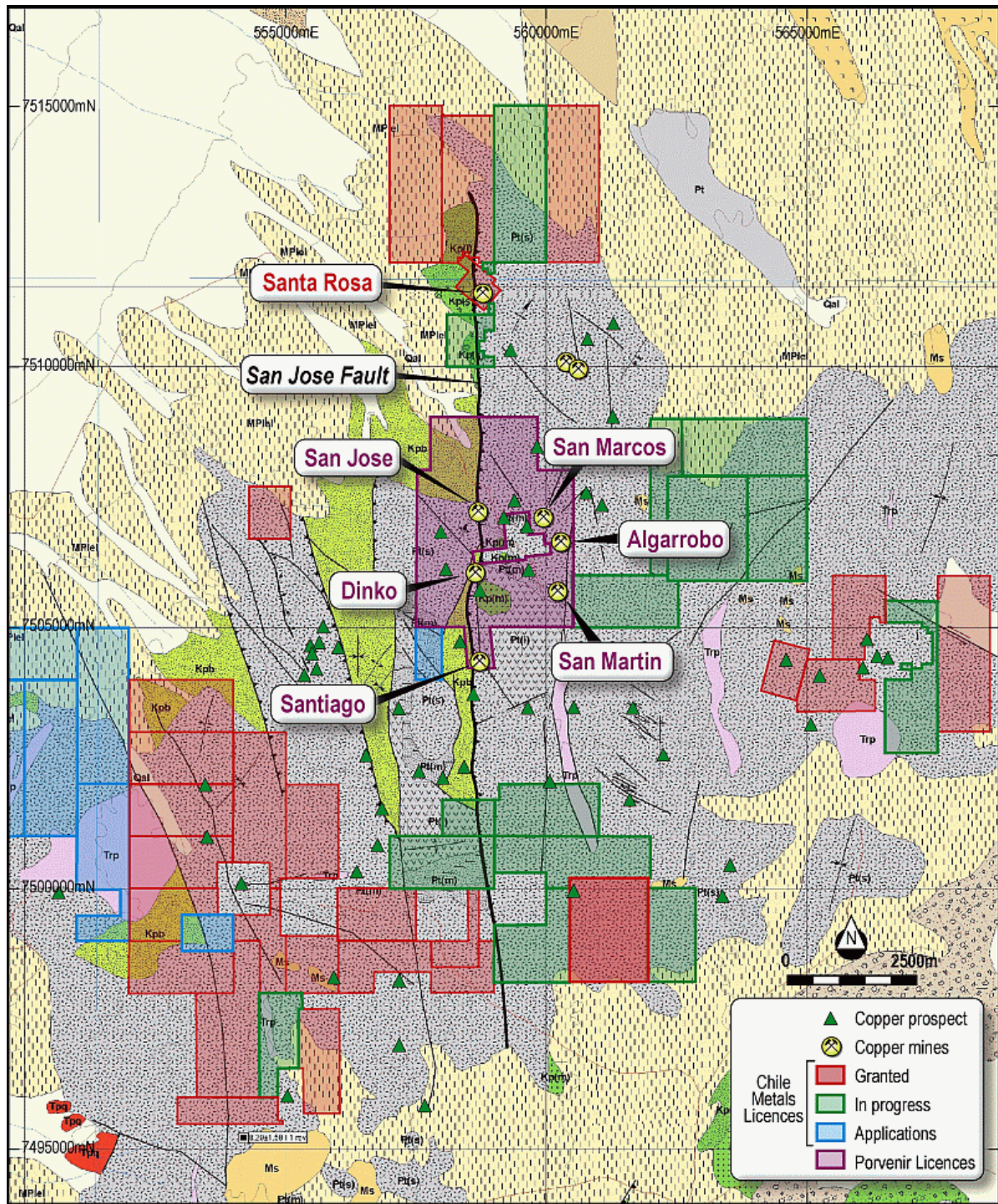


Figure 1 Location of Tuina concessions

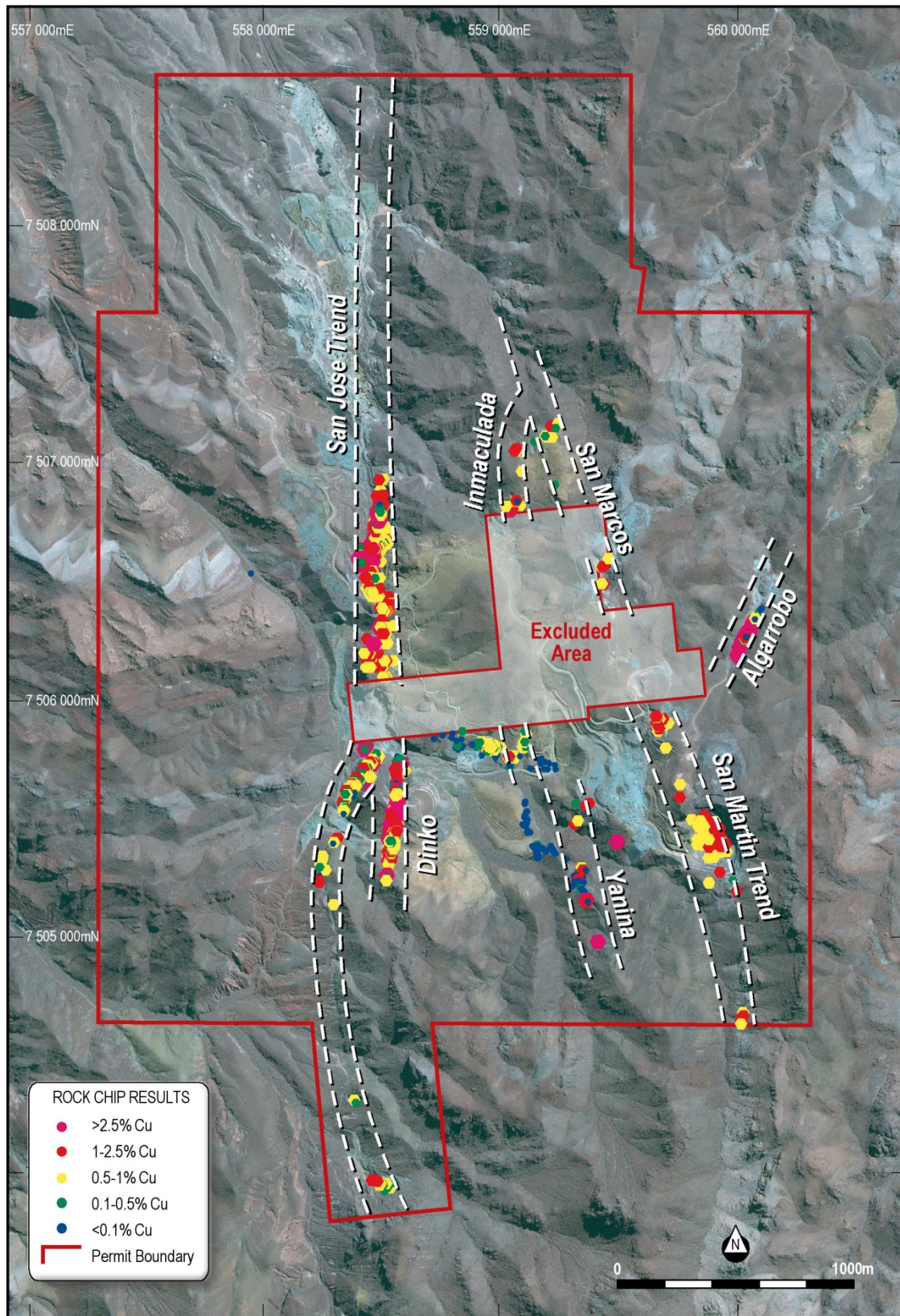


Figure 2 Plan view of historic and RMG rock chips

For further information, visit the website www.rmgltd.com.au or please contact:

Rob Kirtlan
Executive Chairman
Tel: +61 (8) 9381 1177

Peter Rolley
Executive Director and Chief Geologist

Competent Person Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Peter Rolley, a Competent Person who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Rolley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the "JORC Code 2004"). Mr Rolley is an Executive Director and shareholder of RMG Ltd. Mr Rolley consents to the inclusion of the information in this report in the form and context in which it appears.

Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning RMG Limited's planned exploration programme and other statements that are not historic facts. When used in this document, the words such as "could", "indicate", "forecast", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Such statements involve risks and uncertainties, and no assurances can be provided that actual results or work undertaken or completed will be consistent with these forward looking statements.

APPENDIX ONE – RMG ROCK CHIPS

RMG staff collected 24 rock chips from various locations around the Porvenir mining concessions in 2013. The following table has the sample results.

- All samples are specimen samples from a single location
- Locations all recorded by field GPS and now reported in WGS84, Zone 19S
- All samples despatched to ALS-Chemex in Antofagasta
- All samples assayed by 4-acid digest and ICP-MS analyses
- All samples also assayed for soluble copper content by sulphuric acid digest
- All samples described by a geologist

RMG ROCK CHIPS - COLLECTED 2013						
SampleId	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
1007987	558458	7506466	3195	1.050	0.622	21.7
1007988	559231	7507097	3302	0.589	0.559	9.87
1007991	558597	7505720	3207	3.960	0.884	73.9
1007992	559339	7505231	3305	2.360	1.785	55.2
1007993	559426	7504969	3341	3.870	2.870	68.9
1007994	558457	7506441	3219	0.378	0.329	4.11
1007995	558456	7506442	3218	0.516	0.475	6.94
1007996	558458	7506442	3218	0.429	0.402	5.94
1007997	558458	7506445	3221	0.348	0.329	7.35
1007998	558455	7506447	3225	0.379	0.354	9.95
1007999	558455	7506446	3228	0.336	0.297	9.39
1008030	558457	7506446	3227	0.445	0.391	8.53
1008031	558461	7506441	3225	0.810	0.734	11.9
1008032	558463	7506440	3223	0.508	0.447	12.8
1008033	558467	7506442	3223	0.769	0.704	7.19
1008034	558464	7506441	3222	0.548	0.497	5.47
1008035	558466	7506442	3222	0.461	0.413	5.69
1008036	558473	7506442	3220	0.371	0.318	5.87
1008037	558472	7506442	3222	0.606	0.417	8.33
1008040	559449	7506476	3346	1.615	1.485	22.2
1008041	559448	7506476	3346	1.880	1.730	27.7
1008042	559444	7506479	3345	1.350	1.270	18.8
1008043	559442	7506478	3350	0.766	0.669	9.98
1008044	559442	7506478	3350	0.565	0.497	10.2

APPENDIX TWO – HISTORIC ROCK CHIPS

Historic rock chips have been collected by geologists from Chilean mining company “Minera Cerro Dominador” over the period 2004 to 2011. The 782 rock chips all meet the following criteria. The attached tables are a representative suite of rock chips from each major mineralised zone.

- All samples are specimen samples from a single location
- Locations all recorded by field GPS and now recorded in WGS84, Zone 19S
- All samples despatched to Actalabs in Antofagasta
- All samples assayed by 4-acid digest and ICP-MS analyses
- All samples also assayed for soluble copper content by sulphuric acid digest
- Most samples described by a geologist

Historic Algarrobo Rock Chips						
SampleID	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
SMG-08	560015.4	7506177.8	3307.2	3.36	3.17	11.5
SMG-09	560018.0	7506188.0	3310.0	5.53	1.56	45.1
SMG-10	560020.5	7506198.8	3309.3	1.46	1.35	5.1
SMG-11	560024.2	7506211.7	3309.1	2.76	1.77	13.2
SMG-12	560030.1	7506223.6	3310.6	5.09	1.40	36.1
SMG-13	560034.2	7506241.6	3311.3	6.93	5.61	46.2
SMG-14	560043.7	7506260.1	3315.5	0.27	0.23	1.4
SMG-15	560044.4	7506259.5	3315.5	2.36	2.17	17.7
SMG-16	560051.6	7506272.4	3317.6	3.61	3.05	39.9
SMG-17	560073.4	7506305.8	3320.9	0.04	0.03	0.6
SMG-18	560073.5	7506304.8	3320.8	0.06	0.02	0.8
SMG-19	560073.1	7506302.7	3320.8	0.15	0.09	5.2
SMG-20	560072.5	7506299.4	3321.6	3.21	3.13	9
SMG-21	560071.9	7506297.2	3321.5	0.14	0.11	7.1
SMG-22	560072.0	7506296.2	3321.5	0.17	0.10	4.1
SMG-23	560077.8	7506320.5	3328.4	0.04	0.02	0.7
SMG-24	560079.1	7506317.1	3328.0	3.79	3.68	5.3
SMG-25	560087.5	7506333.3	3329.7	0.52	0.51	2.4
SMG-26	560087.2	7506332.0	3330.2	0.77	0.74	2.2
SMG-27	560087.1	7506330.4	3330.1	0.94	0.85	1.1
SMG-28	560087.2	7506330.1	3330.5	0.02	0.01	1.1
SMG-29	560092.4	7506339.2	3330.3	0.08	0.03	1.4
SMG-30	560092.1	7506339.1	3330.0	0.91	0.74	1.6
SMG-31	560092.2	7506338.7	3330.0	0.08	0.04	1.1
SMG-32	560092.3	7506338.4	3329.9	1.24	1.14	2.5
SMG-33	560092.3	7506338.2	3330.1	0.53	0.43	2.5
SMG-34	560099.5	7506350.3	3329.4	0.05	0.03	1.4
SMG-35	560104.6	7506358.4	3328.6	0.35	0.13	0.9
SMG-36	560105.3	7506358.1	3328.8	0.18	0.08	2.4
SMG-39	560115.5	7506376.1	3329.8	0.07	0.05	1.6
SMG-40	560115.9	7506375.8	3330.2	0.02	0.01	0.3

Historic San Martin Rock Chips						
SampleID	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
SMI-281	559674.8	7505851.3	3371.1	0.38	0.35	1
SMI-282	559676.5	7505852.3	3370.9	0.10	0.07	1
SMI-283	559677.1	7505852.6	3371.0	0.11	0.06	1
SMI-284	559677.2	7505853.9	3370.9	0.17	0.10	1
SMI-285	559677.7	7505856.0	3370.9	0.35	0.31	1
SMI-286	559678.1	7505857.4	3371.0	0.55	0.50	1
SMI-287	559678.6	7505858.5	3371.0	0.66	0.60	1
SMI-288	559679.0	7505861.4	3369.3	0.37	0.27	2
SMI-289	559679.6	7505862.3	3369.0	0.38	0.34	1
SMI-290	559680.2	7505863.8	3368.9	1.22	1.16	3
SMI-291	559680.0	7505865.2	3368.8	0.14	0.07	1
SMI-292	559681.3	7505866.4	3368.8	0.11	0.10	2
SMI-293	559681.3	7505866.4	3368.8	1.23	1.17	2
SMI-294	559682.4	7505866.9	3369.3	1.13	1.07	3
SMI-295	559682.9	7505867.3	3369.5	0.80	0.75	3
SMI-296	559673.7	7505879.8	3364.4	1.12	1.05	2
SMI-297	559675.3	7505878.1	3364.8	0.80	0.75	3
SMI-298	559678.1	7505879.9	3365.6	1.02	0.96	2
SMI-299	559673.9	7505886.7	3364.0	1.12	1.05	2

Historic San José Rock Chips						
SampleID	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
SNJ-427	558528.9	7506664.3	3166.8	1.72	1.71	5
SNJ-428	558527.5	7506661.8	3166.8	0.61	0.51	6
SNJ-429	558526.3	7506659.0	3166.8	0.62	0.55	11
SNJ-430	558524.9	7506656.3	3166.8	0.66	0.56	9
SNJ-431	558523.5	7506653.6	3166.7	0.35	0.28	2
SNJ-434	558518.6	7506645.7	3166.6	0.25	0.19	1
SNJ-435	558513.7	7506640.9	3167.6	0.57	0.51	9
SNJ-436	558511.1	7506639.2	3167.1	0.37	0.31	1
SNJ-439	558502.5	7506635.6	3166.6	0.87	0.78	7
SNJ-440	558499.8	7506634.4	3166.5	2.12	0.21	39
SNJ-441	558497.4	7506632.6	3166.1	0.62	0.58	6
SNJ-442	558494.7	7506631.0	3165.6	0.56	0.47	1
SNJ-443	558492.3	7506629.0	3165.4	0.88	0.75	5
SNJ-444	558489.5	7506628.0	3165.2	1.27	1.02	6
SNJ-445	558486.7	7506627.4	3165.3	1.09	0.82	4
SNJ-446	558483.9	7506626.3	3165.2	0.93	0.70	3
SNJ-447	558480.8	7506626.4	3164.8	0.68	0.56	4
SNJ-448	558478.1	7506626.6	3164.3	1.90	0.54	29
SNJ-449	558475.0	7506626.7	3163.2	1.35	0.50	29
SNJ-450	558470.6	7506625.6	3163.0	3.64	0.87	44
SNJ-451	558467.7	7506625.1	3163.9	2.70	0.88	37
SNJ-452	558464.7	7506624.8	3163.8	1.48	0.83	28
SNJ-453	558461.7	7506625.6	3164.4	1.34	1.13	54
SNJ-454	559679.0	7505861.4	3369.3	0.45	0.44	1
SNJ-455	559680.6	7505859.9	3371.2	0.25	0.24	1
SNJ-456	559682.9	7505867.3	3369.5	1.02	0.96	2

Historic Yanina Rock Chips						
SampleID	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
300350	559350.4	7505195.4	3313.5	0.49	0.40	2.5
300351	559351.2	7505194.6	3313.7	0.44	0.44	3
300353	559356.0	7505192.0	3315.2	0.02	0.01	0.4
300354	559358.1	7505191.4	3315.4	0.03	0.01	0.3
300355	559359.7	7505187.4	3316.4	0.02	0.01	0.3
300358	559327.6	7505220.6	3304.9	0.02	0.01	0.2
300359	559327.9	7505220.4	3305.1	0.01	0.01	0.6
300360	559326.3	7505221.3	3304.2	0.02	0.01	0.4
300375	559377.0	7505146.9	3313.5	3.52	3.52	97.8
300376	559377.5	7505146.8	3313.9	3.96	3.94	257.5
300377	559375.3	7505144.1	3312.5	3.86	3.03	149.9
300378	559375.5	7505143.8	3312.8	5.07	3.28	176.3
300379	559374.7	7505141.0	3312.3	1.09	1.09	26.9
300380	559375.7	7505140.3	3312.8	0.04	0.02	1.3
300381	559373.5	7505135.1	3311.1	2.45	2.40	135.1
300382	559381.3	7505136.2	3315.6	0.02	0.02	1.2
300383	559381.7	7505136.9	3316.3	0.01	0.01	0.5
300384	559382.2	7505136.7	3317.1	0.01	0.01	0.1

Historic Inmaculada Rock Chips						
SampleID	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
900001	559221.3	7507099.6	3306.0	0.98	0.57	Not assayed
900002	559216.3	7507100.6	3306.0	0.6	0.5	
900003	559210.3	7507096.6	3306.0	0.71	0.62	
900004	559205.3	7507100.6	3304.0	0.72	0.63	
900005	559202.3	7507101.6	3304.0	0.63	0.54	
900006	559202.3	7507101.6	3304.0	0.38	0.3	
900007	559102.3	7506953.6	3286.0	0.68	0.54	
900008	559097.3	7507044.6	3286.0	1.49	1.01	
900009	559089.3	7507044.6	3285.0	1.19	0.88	
900010	559081.3	7507039.6	3287.0	0.99	0.8	
900011	559071.3	7507038.6	3286.0	2.16	1.64	
900012	559078.3	7507048.6	3284.0	2.1	1.62	
900013	559157.3	7507079.6	3306.0	0.16	0.05	
900014	559226.3	7507142.6	3304.0	2.47	1.72	
900015	559226.3	7507143.6	3304.0	2.25	1.62	
900016	559256.3	7507155.6	3313.0	0.55	0.37	
900017	559246.3	7507136.6	3322.0	0.37	0.21	
900018	559242.3	7506897.6	3312.0	0.12	0.08	
900031	559056.3	7506793.6	3271.0	2.74	2.23	
900032	559061.3	7506796.6	3271.0	2.11	1.6	
900033	559056.3	7506801.6	3271.0	0.24	0.19	
900034	559049.3	7506803.6	3271.0	1.39	1.02	
900035	559047.3	7506807.6	3271.0	0.08	0.05	
900036	559043.3	7506816.6	3271.0	0.45	0.39	
900037	559038.3	7506815.6	3271.0	0.1	0.07	
900038	559037.3	7506793.6	3271.0	0.06	0.04	
900039	559035.3	7506805.6	3271.0	0.51	0.38	
900040	559075.3	7506826.6	3271.0	0.67	0.52	
900041	559078.3	7506828.6	3271.0	1.75	1.29	
900042	559084.3	7506825.6	3271.0	0.05	0.03	
900043	559095.3	7506808.6	3271.0	0.64	0.46	

Historic Dinko Rock Chips						
SampleID	East	North	Elevation	Total Cu%	Soluble Cu%	Ag g/t
DK-300	558552.6	7505325.7	3248.9	1.72	1.47	33
DK-301	558549.1	7505329.2	3249.0	2.36	2.12	60
DK-302	558552.0	7505330.6	3250.2	1.03	0.90	19
DK-303	558549.5	7505339.6	3246.2	0.88	0.82	20
DK-304	558548.9	7505344.4	3245.6	1.51	1.35	36
DK-305	558550.4	7505344.1	3246.0	0.94	0.88	16
DK-306	558549.6	7505348.2	3244.4	1.37	1.26	20
DK-307	558551.8	7505349.8	3243.2	1.07	1.00	20
DK-308	558554.5	7505351.6	3243.1	0.77	0.73	19
DK-309	558555.0	7505352.7	3242.6	1.05	1.02	18
DK-310	558553.9	7505354.4	3240.9	1.48	1.47	29
DK-311	558557.4	7505356.5	3241.3	0.88	0.81	11
DK-312	558558.4	7505359.0	3241.0	1.11	1.07	19
DK-313	558559.9	7505360.5	3241.2	0.83	0.76	18
DK-314	558561.1	7505363.5	3242.3	0.63	0.60	7
DK-315	558560.8	7505363.4	3241.8	0.33	0.23	8
DK-316	558561.9	7505366.9	3241.6	0.64	0.57	10
DK-317	558562.7	7505369.9	3241.5	0.52	0.45	12
DK-318	558563.2	7505370.5	3242.8	0.95	0.83	14
DK-319	558563.1	7505374.1	3242.4	0.57	0.48	13
DK-320	558552.3	7505385.3	3239.3	0.25	0.16	3
DK-321	558553.4	7505386.8	3239.1	0.26	0.19	4
DK-322	558542.7	7505393.6	3235.2	0.97	0.88	14
DK-323	558544.0	7505394.1	3235.4	0.73	0.66	17
DK-324	558546.3	7505394.7	3235.2	0.38	0.31	9
DK-325	558552.1	7505396.9	3234.9	0.40	0.32	4
DK-326	558558.3	7505399.9	3235.3	0.44	0.36	2
DK-327	558562.0	7505402.1	3235.3	0.30	0.23	1
DK-71	558558.9	7505474.9	3248.9	1.25	1.12	21
DK-72	558560.1	7505481.8	3248.9	1.64	1.58	6
DK-73	558560.3	7505486.9	3248.9	2.35	2.28	10
DK-74	558560.8	7505491.2	3248.9	2.56	2.52	18
DK-75	558561.1	7505496.4	3248.9	1.94	1.83	12
DK-76	558561.9	7505504.8	3248.9	2.69	2.63	47
DK-77	558564.9	7505507.7	3248.9	4.18	0.41	54
DK-78	558576.1	7505504.3	3248.9	2.89	1.51	30