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FURTHER COPPER DRILL RESULTS IN CHILE

Highlights

- ✓ Outstanding previous drill result from the San Martin pit of:
 - 🔥 110m @ 1.07%Cu from 2m (RC hole RDH-024)

This drill hole is in area of the mine that has since been mined but is included to show the width and tenor of the copper mineralisation at San Martin.

- ✓ Excellent previous drill results¹ from the San Martin Norte copper target of:
 - 🔥 54m @ 0.6% Cu from 160m (RC hole SM-06)
 - 🔥 16m @ 1.2% Cu from 117m (RC hole SM-04)

- ✓ Excellent previous drill result from the San Martin South copper target of:
 - 🔥 12m @ 1.43% Cu, 13g/t Ag from 11.5m (RC hole PSMS-04)

- ✓ Excellent previous RAB drill results from the San Marcos copper target of:
 - 🔥 45m visible copper oxide mineralisation in SCR-4 from 0m
 - 🔥 23m visible copper oxide mineralisation in SCR-1 from 18m

- ✓ Excellent RMG rock chip results² from the new Yanina copper trend of:
 - 🔥 6.5% Cu, 214g/t Ag (1008082)
 - 🔥 5.4% Cu, 132g/t Ag (1008084)
 - 🔥 4.9% Cu, 46g/t Ag (1008085)

¹ In this list, these intersections are greater than 15m%Cu. For example, better than 15m @ 1%Cu

² In this list these rock chips are all greater than 4.5%Cu

RMG Executive Director, Peter Rolley said "The district as a whole is strongly mineralised, as evidenced by the excellent drilling results along the San José trend of 107.7m at 1.2% Cu, and along the San Martin trend of 110m @ 1.1%Cu. These latest drill results continue to support our belief that there are multiple manto copper zones in this district that are able to be quickly converted to reportable resources and feasibility studies."

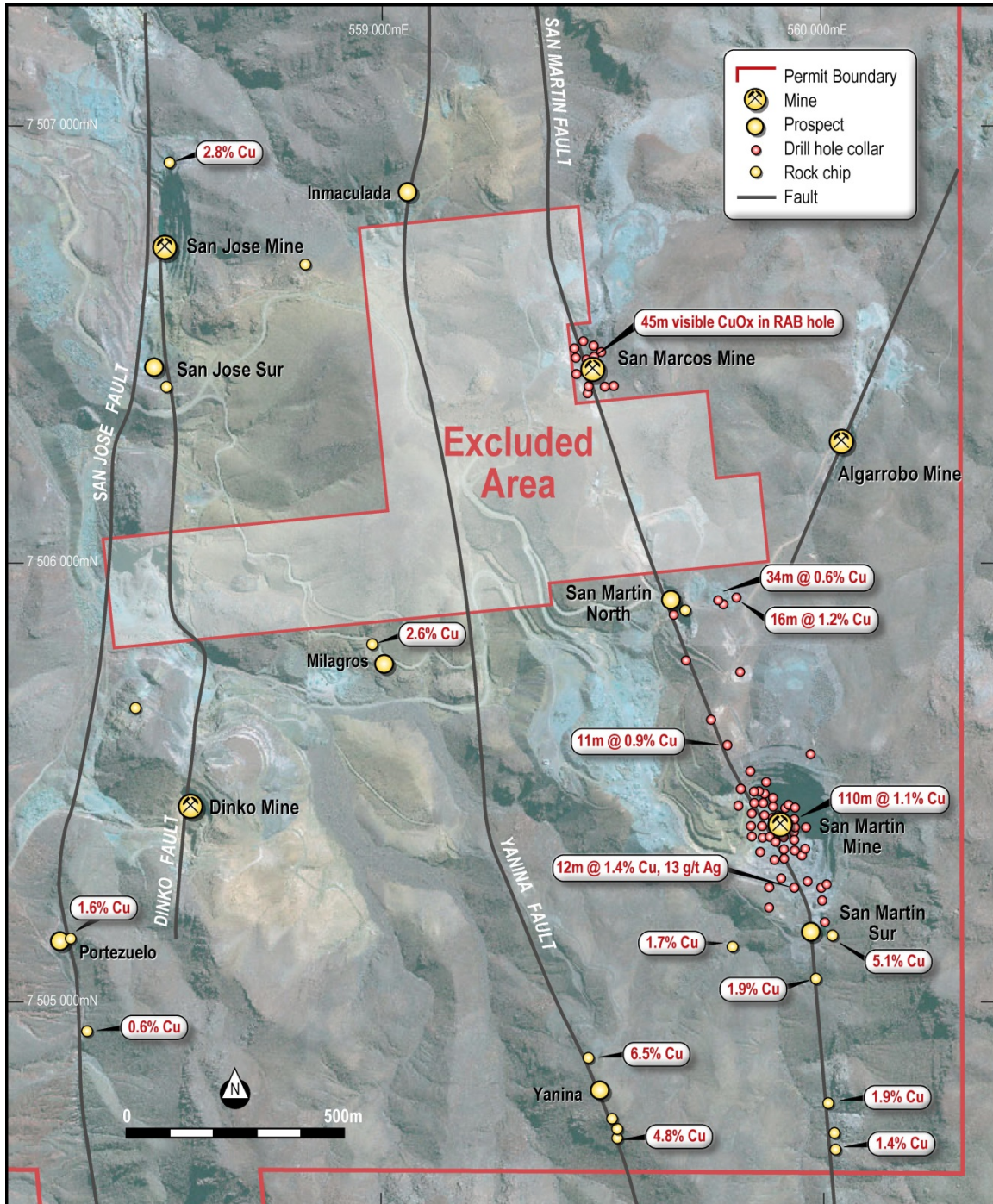


Figure 1 Plan view of reported drill holes

San Martin Drill Results

RMG Limited (ASX:RMG) (“RMG” or “the Company”) is pleased to announce it has finished validating the previous 301 drill holes from the Porvenir mining concessions at the Tuina Project in northern Chile. These 27 drill results from 2004-2010 from the San Martin line of lode have been confirmed through data and site validation by RMG staff and consultants.

These drill holes are in addition to the drilling results from the San José – Dinko copper trend, released to the market on 6 September 2013. The drill results reported herein confirm a second line of significant copper-silver mineralisation located approximately 1.2kms to the east of the San José trend, and demonstrate that the San Martin trend is over 2 kms in strike length and open along strike.

The significant previous drill intercepts listed above confirm the high-grade copper-silver mineralisation at the San Martin to San Marcos copper-silver deposits. Figure 1³ is a plan of the reported drill hole collars, and a selection of drill hole intercepts are annotated thereon.


Appendix 1 provides more details on the data and the validation work undertaken by the Company to date. Appendix 2 lists the collars and Appendix 3 lists the mineralised intercepts for the reportable historic drill holes which shows that 14 out of 27 holes have significant copper mineralised intersections.


The drilling and logging reveals that the copper mineralisation is controlled by the proximity to the San Martin Fault, with the widest zones of copper mineralisation hosted within a shallow north-east dipping shale unit within the andesite sequence. Field mapping and rock chip sampling demonstrate that the mineralisation extends beyond the copper oxide open pits shown in Figure 1. The drilling also indicates that the copper mineralisation is open down dip and along strike.

This is the final release of reportable drill results from the Porvenir data base, even though it is not the full set of drill holes within the data base. The remaining 204 drill holes previously drilled on the Porvenir concessions have been mined out or do not meet the JORC reporting standards.

RMG Rock Chip Results

On 29 August 2013 RMG released the results of a number of rock chip assays from various trends on the Porvenir mining leases. These indicated strike extensive copper mineralised zones of;

-  San José trend is mineralised over 3,000 metres and open to the north

-  San Martin trend is mineralised over 1,400 metres

³ The excluded area shown in Figure 1 is a separate mining concession not held by RMG

- 🌟 Dinko trend is mineralised over 600 metres and open to the south
- 🌟 Algarrobo trend is mineralised over 300 metres and open north-east and south-west

Since then, RMG geologists have continued to undertake field validation and mapping of the Porvenir ground. This work has resulted in the confirmation of an additional copper trend, the Yanina trend that is strike extensive over 1,300 metres and open to the north.

Figure 2 shows the location of the rock chips collected by RMG staff and Appendix 4 tabulates all results. The high grade Yanina trend is evident. To our knowledge, this copper zone has not been drilled by previous explorers and represents an additional target for exploration drilling.

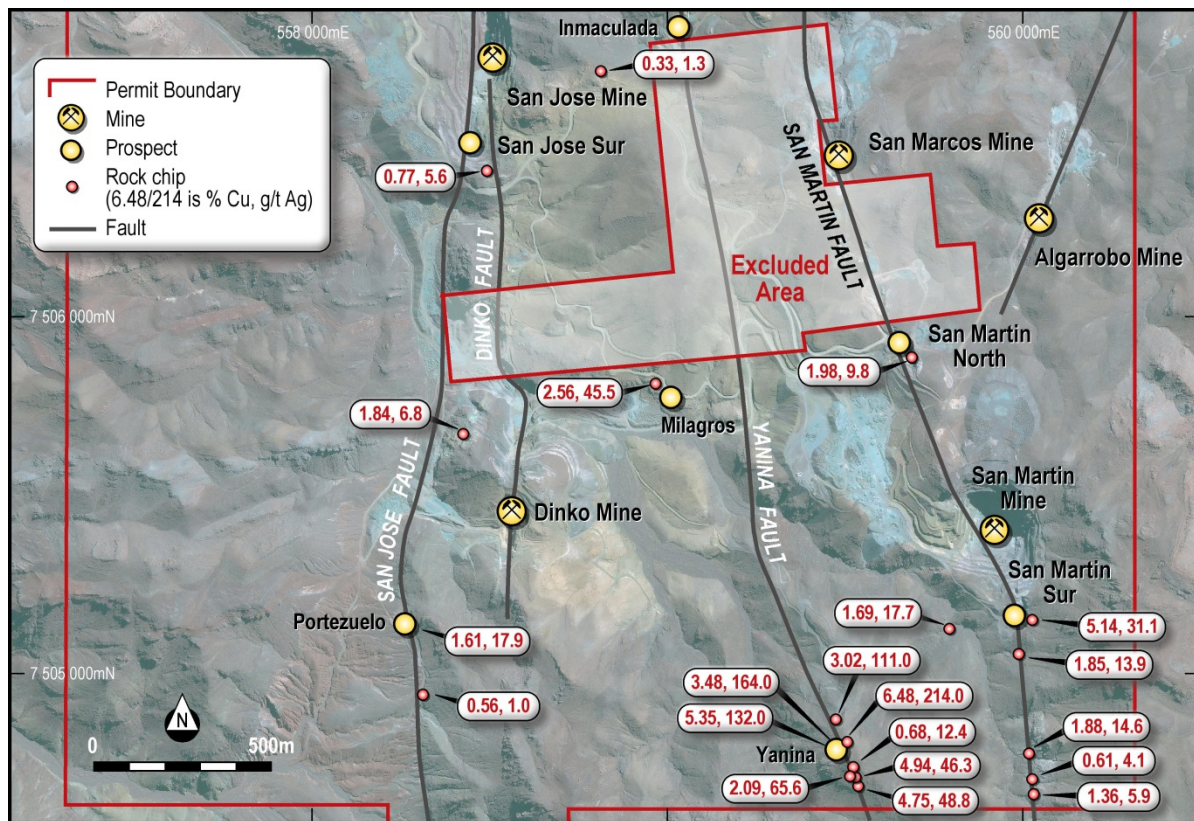


Figure 2 Plan view of RMG rock chips

Conclusion

As part of the Due Diligence of the Porvenir assets, RMG recovered a data package of some 53Gb of data in various data formats and file types. The data sets include;

- Rock chips
- Geological mapping points
- Diamond drill holes
- RC percussion drill holes
- Grade control percussion drill holes
- Topographic surfaces
- Open pit designs
- Environmental impact reports for proposed mining schedules

There are five copper oxide mines in production on the Porvenir leases including San José, San Martin, Dinko, Algarrobo and San Marcos, with numerous copper oxide and sulphide occurrences across the lease area.

For further information, visit the website www.rmgltd.com.au or please contact:

Rob Kirtlan
Executive Chairman
Tel: +61 (8) 9381 1177

Peter Rolley
Executive Director and Chief Geologist

Competent Person Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Peter Rolley, a Competent Person who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Rolley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the "JORC Code 2004"). Mr Rolley is an Executive Director and shareholder of RMG Ltd. Mr Rolley consents to the inclusion of the information in this report in the form and context in which it appears.

Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning RMG Limited's planned exploration programme and other statements that are not historic facts. When used in this document, the words such as "could", "indicate", "forecast", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Such statements involve risks and uncertainties, and no assurances can be provided that actual results or work undertaken or completed will be consistent with these forward looking statements.

APPENDIX ONE – DRILLING VALIDATION

The percussion drill holes at San Martin are considered reportable if they meet the following criteria:

- Holes were drilled by Minera Cerro Dominador in the period 2004 – 2010
- Drill hole collars were re-located on the ground by RMG
- Drill hole collar co-ordinates have been surveyed by RMG geologist's with GPS and validated against historic drill records
- Field check of hole collar azimuths agree with received drill records
- The RC chips in labelled chip trays used for logging have been located in the core storage facility at site and available for inspection
- Drill geology logs have been received and spot checks of the logged geology has been undertaken by two Company and two independent consultant geologists
- Assay records indicate that the assaying has been undertaken by Actalabs in Chile with Total copper and silver assaying by 4-acid digest and ICP-MS finish.
- Soluble copper assays have been undertaken by weak aqua regia acid digest and ICP-MS finish.
- Spot visual checks of high grade assay intervals in the RC chips have identified copper minerals in sufficient quantities to explain the assay grades. Copper minerals in the sulphide zone include chalcopyrite, chalcocite, and bornite. Copper minerals in the oxide portion include native copper, malachite, and chrysocolla.
- RC chips have been stored on site in plastic chip trays and labelled with hole-id and depth
- RC sampling appears to have been industry standard with samples from a cyclone riffle split to approx. 3kgs and despatched to an offsite assay lab (Actalabs)
- The collar site for RC hole RDH-024 was not located as the area of the drilling has been disturbed by mining. It is included in this list of reportable holes because it clearly shows tenor of the strong mineralisation along the San Martin trend

The assay results have not been independently re-assayed by RMG, however the sampling is understood to have been undertaken using industry standard practice and the assaying was undertaken by a contract internationally accredited assay laboratory.

APPENDIX TWO – San Martin Trend Drill Hole Collars

| HOLEID | East WGS84-Z19S | North WGS84-Z19S | RL | Depth | Azimuth | Dip | Year | Drill Method |
|-------------------------|--------------------|---------------------|------|-------|---------|-----|------|-----------------|
| San Martin | | | | | | | | |
| RDH-024 | 559,937.9 | 7,505,391.6 | 3340 | 114 | 0 | -90 | 2004 | RC |
| San Martin South | | | | | | | | |
| PSMS-01 | 560,004.4 | 7,505,230.6 | 3364 | 100 | 246 | -75 | 2006 | RC |
| PSMS-02 | 560,001.8 | 7,505,262.6 | 3356 | 70 | 246 | -65 | 2006 | RC |
| PSMS-04 | 559,939.4 | 7,505,261.1 | 3345 | 70 | 0 | -90 | 2006 | RC |
| PSMS-05 | 559,971.1 | 7,505,276.1 | 3346 | 70 | 246 | -68 | 2006 | RC |
| PSMS-08 | 560,009.8 | 7,505,180.6 | 3357 | 70 | 0 | -90 | 2006 | RC |
| PSMS-09 | 560,014.7 | 7,505,267.6 | 3356 | 70 | 66 | -73 | 2006 | RC |
| PSMS-10 | 559,883.9 | 7,505,260.1 | 3335 | 70 | 0 | -90 | 2006 | RC |
| PSMS-11 | 559,884.4 | 7,505,213.1 | 3344 | 70 | 66 | -50 | 2006 | RC |
| PSMS-12 | 559,910.3 | 7,505,282.1 | 3332 | 70 | 246 | -57 | 2006 | RC |
| San Martin Norte | | | | | | | | |
| SM-02 | 559,815.1 | 7,505,753.6 | 3370 | 240 | 200 | -51 | 2006 | RC |
| SM-03 | 559,775.0 | 7,505,911.1 | 3376 | 200 | 223 | -45 | 2006 | RC |
| SM-04 | 559,769.0 | 7,505,915.6 | 3375 | 150 | 264 | -45 | 2006 | RC |
| SM-06 | 559,805.1 | 7,505,923.6 | 3371 | 240 | 248 | -58 | 2006 | RC |
| SM-08 | 559,775.8 | 7,505,911.6 | 3376 | 200 | 223 | -61 | 2006 | RC |
| SM-11 | 559,770.6 | 7,505,916.1 | 3376 | 180 | 264 | -59 | 2006 | RC |
| SM-12 | 559,815.7 | 7,505,754.6 | 3370 | 171 | 200 | -67 | 2006 | RC |
| SM-13 | 559,812.3 | 7,505,753.1 | 3370 | 160 | 259 | -53 | 2006 | RC |
| SM-15 | 559,787.5 | 7,505,584.6 | 3387 | 220 | 68 | -68 | 2006 | RC |
| SMN-16 | 559,693.2 | 7,505,779.1 | 3351 | 192 | 68 | -80 | 2007 | RC |
| SMN-17 | 559,751.0 | 7,505,644.1 | 3386 | 215 | 248 | -60 | 2007 | RC |
| SMN-18 | 559,752.3 | 7,505,645.1 | 3386 | 250 | 68 | -78 | 2007 | RC |
| SMN-20 | 559,662.8 | 7,505,883.1 | 3361 | 180 | 68 | -80 | 2007 | RC |
| SMN-22 | 559,787.5 | 7,505,584.6 | 3388 | 222 | 249 | -70 | 2007 | RC |
| SMN-23 | 559,976.4 | 7,505,565.1 | 3380 | 318 | 0 | -90 | 2007 | RC |
| San Marcos | | | | | | | | |
| SCR-1 | 559,458.6 | 7,506,509.5 | 3332 | 170 | 0 | -90 | 2008 | RC |
| SCR-6 | 559,438.9 | 7,506,493.5 | 3335 | 60 | 0 | -90 | 2008 | RC |
| SCR-2 | 559,441.7 | 7,506,471.5 | 3348 | 50 | 0 | -90 | 2008 | RC |
| SCR-4 | 559,445.4 | 7,506,435.0 | 3366 | 80 | 0 | -90 | 2008 | RC |
| SCR-7 | 559,480.8 | 7,506,501.0 | 3348 | 54 | 0 | -90 | 2008 | RC |
| SCR-3 | 559,485.1 | 7,506,475.0 | 3358 | 53 | 0 | -90 | 2008 | RC |
| SCR-10 | 559,467.9 | 7,506,468.5 | 3350 | 55 | 0 | -90 | 2008 | RC |
| SCR-11 | 559,469.8 | 7,506,433.0 | 3364 | 100 | 0 | -90 | 2008 | RC |
| SCR-5 | 559,495.3 | 7,506,435.5 | 3366 | 70 | 0 | -90 | 2008 | RC |
| SCR-8 | 559,472.1 | 7,506,407.0 | 3367 | 80 | 0 | -90 | 2008 | RC |
| SCR-9 | 559,505.3 | 7,506,405.5 | 3367 | 63 | 0 | -90 | 2008 | RC |

APPENDIX THREE –DRILL HOLE INTERCEPTS⁴

| HOLE ID | From (m) | To (m) | Interval (m) | Total Cu% | Soluble Cu% | Ag ppm |
|-------------------------|-----------------------------|--------|--------------|-----------|-------------|-------------|
| San Martin | | | | | | |
| RDH-024 | 2 | 112 | 110 | 1.07 | 0.96 | not assayed |
| San Martin South | | | | | | |
| PSMS-01 | no significant intersection | | | | | |
| PSMS-02 | no significant intersection | | | | | |
| PSMS-04 | 11.5 | 23.5 | 12 | 1.43 | 0.75 | 12.6 |
| PSMS-04 | 28 | 32.5 | 4.5 | 1.4 | 0.42 | 11.8 |
| PSMS-05 | no significant intersection | | | | | |
| PSMS-08 | 19 | 23.5 | 4.5 | 1.86 | 1.56 | 33.7 |
| PSMS-09 | no significant intersection | | | | | |
| PSMS-10 | 5.5 | 8.5 | 3 | 0.45 | 0.34 | 2.8 |
| PSMS-11 | 11.5 | 19 | 7.5 | 0.82 | 0.6 | not assayed |
| PSMS-12 | no significant intersection | | | | | |
| San Martin Norte | | | | | | |
| SM-02 | 204 | 209 | 5 | 0.97 | 0.01 | not assayed |
| SM-03 | no significant intersection | | | | | |
| SM-04 | 117 | 133 | 16 | 1.33 | 1.1 | not assayed |
| SM-06 | 160 | 214 | 54 | 0.59 | 0.27 | not assayed |
| SM-08 | 137 | 140 | 3 | 0.94 | 0.92 | not assayed |
| SM-11 | 134 | 158 | 24 | 0.98 | 0.8 | not assayed |
| SM-11 | 162 | 173 | 11 | 0.85 | 0.67 | not assayed |
| SM-12 | no significant intersection | | | | | |
| SM-13 | no significant intersection | | | | | |
| SM-15 | 57 | 68 | 11 | 0.85 | 0.63 | not assayed |
| SM-15 | 86 | 92 | 6 | 0.6 | 0.51 | not assayed |
| SMN-16 | no significant intersection | | | | | |
| SMN-17 | no significant intersection | | | | | |
| SMN-18 | no significant intersection | | | | | |
| SMN-20 | no significant intersection | | | | | |
| SMN-22 | 53 | 62 | 9 | 0.9 | 0.76 | not assayed |
| SMN-23 | no significant intersection | | | | | |

⁴ Mineralised intercepts are >3m at >0.3%Cu

APPENDIX THREE (Continued) –DRILL HOLE INTERCEPTS

| HOLE ID | From (m) | To (m) | Interval | Lithology | Copper Mineralisation |
|-------------------------------|---------------------------|--------|----------|-------------------------------|-----------------------|
| San Marcos Drill Holes | | | | | |
| SCR-01 | 18 | 41 | 23 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-01 | 107 | 108 | 1 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-02 | 48 | 50 | 2 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-03 | no visible mineralisation | | | | |
| SCR-04 | 0 | 45 | 45 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-04 | 45 | 46 | 1 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-04 | 48 | 52 | 4 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-04 | 66 | 67 | 1 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-05 | no visible mineralisation | | | | |
| SCR-06 | 9 | 30 | 21 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-07 | 24 | 35 | 11 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-07 | 38 | 39 | 1 | Silicified sheared Andesites | Cu Oxides dominant |
| SCR-08 | 17 | 19 | 2 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-09 | no visible mineralisation | | | | |
| SCR-10 | 25 | 26 | 1 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-10 | 39 | 41 | 2 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-11 | 47 | 54 | 7 | Sheared, silicified mudstones | Cu Oxides dominant |
| SCR-11 | 79 | 80 | 1 | Quartz veined mudstones | Cu Oxides dominant |

APPENDIX FOUR –RMG ROCK CHIP RESULTS

| Sample ID | East | North | Total Cu % | Soluble Cu % | Ag g/t |
|-----------|--------|---------|------------|--------------|--------|
| 1008056 | 558512 | 7506918 | 2.82 | 2.58 | 20.1 |
| 1008057 | 558823 | 7506683 | 0.33 | 0.29 | 1.34 |
| 1008058 | 559988 | 7505054 | 1.85 | 1.81 | 13.85 |
| 1008059 | 560021 | 7504768 | 1.88 | 1.84 | 14.6 |
| 1008060 | 560033 | 7504698 | 0.61 | 0.59 | 4.09 |
| 1008061 | 560037 | 7504664 | 1.36 | 1.32 | 5.91 |
| 1008063 | 560027 | 7505150 | 5.14 | 4.5 | 31.1 |
| 1008064 | 558282 | 7505143 | 1.61 | 1.57 | 17.9 |
| 1008065 | 558321 | 7504939 | 0.56 | 0.56 | 1.02 |
| 1008066 | 558373 | 7504323 | 1.6 | 1.17 | 7.92 |
| 1008074 | 559925 | 7502906 | 0.01 | 0.01 | 0.07 |
| 1008076 | 558506 | 7506405 | 0.77 | 0.73 | 5.63 |
| 1008078 | 558978 | 7505814 | 2.56 | 1.39 | 45.5 |
| 1008080 | 559800 | 7505122 | 1.69 | 1.53 | 17.7 |
| 1008081 | 559474 | 7504871 | 3.02 | 2.75 | 111 |
| 1008082 | 559492 | 7504801 | 6.48 | 5.08 | 214 |
| 1008083 | 559494 | 7504794 | 3.48 | 3.29 | 164 |
| 1008084 | 559495 | 7504780 | 5.35 | 4.85 | 132 |
| 1008085 | 559526 | 7504728 | 4.94 | 4.69 | 46.3 |
| 1008086 | 559537 | 7504711 | 2.09 | 2.07 | 65.6 |
| 1008087 | 559537 | 7504692 | 4.75 | 4.4 | 48.8 |
| 1008094 | 559505 | 7504802 | 0.68 | 0.59 | 12.4 |
| 1008095 | 558437 | 7505672 | 1.84 | 1.84 | 6.84 |
| 1008096 | 559976 | 7505235 | 4.25 | 3.44 | 30.6 |
| 1008097 | 559689 | 7505894 | 1.98 | 1.92 | 9.75 |

All locations are in WGS84 zone 19 south