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## **ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED**

### **阿里健康信息技術有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00241)**

### **VOLUNTARY ANNOUNCEMENT — FORMATION OF A JOINT VENTURE**

The board of directors (the “**Directors**”) of Alibaba Health Information Technology Limited (the “**Company**”) is pleased to announce that on August 28, 2017, Hongyun Jiukang Data Technology (Beijing) Company Limited\* (弘云久康數據技術(北京)有限公司) (“**Hongyun Jiukang**”), a subsidiary of the Company, entered into the framework cooperation agreement (the “**Framework Cooperation Agreement**”) with Yunnan Hongxiang Yixintang Pharmaceutical Co., Ltd.\* (雲南鴻翔一心堂藥業(集團)股份有限公司) (“**Yixintang**”) and Beijing Jiahe Meikang Information Technology Co., Ltd\* (北京嘉和美康信息技術有限公司) (“**Jiamei Xinxi**”), to establish a joint venture enterprise in the People’s Republic of China (the “**PRC**”), which is proposed to be named Yunnan Jiukang Yixin Information Technology Services Company Limited\* (雲南久康一心信息技術服務有限公司) (the “**JV Company**”), the basic information of which is set out in the table below. Hongyun Jiukang will finance its capital contribution to the JV Company through internal resources.

## BASIC INFORMATION OF THE JV COMPANY TO BE ESTABLISHED

Proposed name of the JV Company to be established: Yunnan Jiukang Yixin Information Technology Services Company Limited\* (雲南久康一心信息技術服務有限公司)

Place of registration: the PRC

Legal form: limited liability company

Registered capital: RMB30 million

Intended parties to the JV Company and the respective percentages of the registered capital of the JV Company to be held by such parties upon completion of establishment	Intended parties to the JV Company	Intended contribution to registered capital	Percentage of registered capital to be held
	Hongyun Jiukang	RMB12 million	40%
	Yixintang	RMB12 million	40%
	Jiamei Xinxi	<u>RMB6 million</u>	<u>20%</u>
	Total	RMB30 million	100%

Business scope: Subject to relevant authority's approval and business registration authority's verification, the scope of business of the JV Company includes the following: application software services; basic software services; computer system services; data processing; advertising design, production, agency and publication; health consultation (excluding medical activities); health management (excluding medical activities); conference services; technology development; Internet information services and Internet pharmaceutical, medical device information services

## REASONS FOR THE FORMATION OF THE JOINT VENTURE COMPANY

As previously disclosed by the Company, the Company's mission is to build an online community where it will connect participants in China's healthcare market. The parties recognize each other's value in the healthcare services industry and the substantial complementary possibilities in relation to medical and healthcare service innovation.

In active response to such policies as the separation of medical services and pharmaceutical sales and the "Internet Plus" initiatives launched by the PRC government, the parties have decided to start developing Internet medical comprehensive services platform business in Yunnan Province, the PRC. The Company believes that such cooperation will create greater commercial value for the Company and is in line with the Company's and its shareholders' interests. At the same time, such cooperation will assist the Company in its future wider implementation of the Internet medical comprehensive services platform nationally.

## INDEPENDENT THIRD PARTIES

Yixintang is a joint stock company incorporated in the PRC and is listed on the Shenzhen Stock Exchange (Stock Code: 002727), while Jiamei Xinxi is a limited liability company incorporated in the PRC and is the majority shareholder of Beijing Jiamei Online Technology

Co., Ltd\* (北京嘉美在線科技有限公司), an associate company of the Company in which Hongyun Jiukang currently holds 45% equity interest. (Hongyun Jiukang also holds 15% interest in Jiahe Meikang (Beijing) Technology Co., Ltd\* (嘉和美康(北京)科技股份有限公司), the parent company of Jiamei Xinxi.) To the best of the knowledge, information and belief having made all reasonable enquiries Directors', each of Yixingtang and Jiamei Xinxi their ultimate controlling owners are third parties independent of the Company and its connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

\* *For identification purposes only*

For and on behalf of the Board  
**Alibaba Health Information Technology Limited**  
**WANG Lei**  
*Chief Executive Officer and Executive Director*

Hong Kong, August 28, 2017

*As at the date of this announcement, the Board comprises eight Directors, of which (i) one is executive Director, namely Mr. WANG Lei; (ii) four are non-executive Directors, namely Mr. WU Yongming, Mr. TSAI Chung, Joseph, Ms. HUANG Aizhu and Mr. KANG Kai; and (iii) three are independent non-executive Directors, namely Mr. YAN Xuan, Mr. LUO Tong and Mr. WONG King On, Samuel.*