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ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED

阿里健康信息技術有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00241)

REVISION OF ANNUAL CAPS OF CONTINUING CONNECTED TRANSACTIONS

REVISION OF THE EXISTING ANNUAL CAPS OF CONTINUING CONNECTED TRANSACTIONS

2018 Framework Technical Services Agreement

Reference is made to the announcement of the Company dated May 29, 2018 and the circular of the Company dated July 16, 2018 in respect of, among other things, the 2018 Framework Technical Services Agreement entered into between Hangzhou Lukang and the Tmall Entities, pursuant to which the Tmall Entities have agreed to provide Software Technical Services to Hangzhou Lukang for a term commenced on August 3, 2018, being the day following Completion, and ending on March 31, 2021. Primarily due to the increase in the transaction volume of the Products on Tmall, the aggregate amount of Tmall Software Services Fees payable by Hangzhou Lukang to the Tmall Entities under the 2018 Framework Technical Services Agreement are expected to be higher than the level envisaged at the time when the parties entered into the 2018 Framework Technical Services Agreement. The Board expects that the Existing Tmall Software Services Annual Cap of RMB825 million for the year ending March 31, 2021 will not be sufficient and proposes the same to be revised. It is expected that the aggregate amount of Tmall Software Services Fees payable by Hangzhou Lukang under the 2018 Framework Technical Services Agreement for the year ending March 31, 2021 shall not exceed RMB950 million.

2021 Shared Services Agreement

Reference is made to the announcement of the Company dated March 27, 2020 in respect of, among other things, the 2021 Shared Services Agreement entered into between the Company and Alibaba Holding, pursuant to which Alibaba Holding has agreed that the relevant Alibaba Service Providers shall provide the Group with the Shared Services for a term commenced on April 1, 2020 and ending on March 31, 2021. The Group's demand for the Shared Services has considerably increased as a result of its significant business growth. As such, the aggregate amount of Shared Services Fees payable under the 2021 Shared Services Agreement are expected to be higher than the level envisaged at the time when the parties entered into the 2021 Shared Services Agreement. The Board expects that the Existing Shared Services Annual Cap of RMB250 million for the year ending March 31, 2021, will not be sufficient and proposes the same to be revised. It is expected that the aggregate amount of Shared Services Fees payable by the Group under the 2021 Shared Services Agreement for the year ending March 31, 2021 shall not exceed RMB320 million.

LISTING RULES IMPLICATIONS

Perfect Advance is a substantial shareholder and a connected person of the Company. Alibaba Holding is the ultimate shareholder of Perfect Advance. Accordingly, Alibaba Holding is a connected person of the Company. The Tmall Entities are Subsidiaries of Alibaba Holding and therefore connected persons of the Company. Accordingly, the transactions contemplated under the 2018 Framework Technical Services Agreement and the 2021 Shared Services Agreement constitute continuing connected transactions of the Company pursuant to the Listing Rules.

Pursuant to Rule 14A.54(1) of the Listing Rules, the Company has to re-comply with the announcement and independent shareholders' approval requirements (as applicable) before each of the Existing Tmall Software Services Annual Cap and the Existing Shared Services Annual Cap is exceeded, respectively. Since one or more of the applicable percentage ratios calculated with reference to the Revised Tmall Software Services Annual Cap is/are more than 5%, the revision of the Existing Tmall Software Services Annual Cap is subject to the reporting, announcement, annual review and independent shareholders' approval requirements, whereas, since all of the applicable percentage ratios calculated with reference to the Revised Shared Services Annual Cap are less than 5%, the revision of the Existing Shared Services Annual Cap is subject to the reporting, annual review and announcement requirements, but exempt from the independent shareholders' approval requirement, under Chapter 14A of the Listing Rules.

A circular containing, among other things, (i) details of the 2018 Framework Technical Services Agreement and the Revised Tmall Software Services Annual Cap, (ii) the advice and recommendations of the Independent Board Committee and the Independent Financial Adviser in respect of the Revised Tmall Software Services Annual Cap, and (iii) the notice of the SGM, will be despatched to the Shareholders on or before February 17, 2021 as additional time will be required to finalise certain information to be included in the circular.

REVISION OF THE EXISTING ANNUAL CAPS OF CONTINUING CONNECTED TRANSACTIONS

2018 Framework Technical Services Agreement

Reference is made to the announcement of the Company dated May 29, 2018 and the circular of the Company dated July 16, 2018 in respect of, among other things, the 2018 Framework Technical Services Agreement entered into between Hangzhou Lukang and the Tmall Entities, pursuant to which the Tmall Entities has agreed to provide Software Technical Services to Hangzhou Lukang for a term commenced on August 3, 2018, being the day following Completion, and ending on March 31, 2021. Primarily due to the increase in the transaction volume of the Products on Tmall, the aggregate amount of Tmall Software Services Fees payable by Hangzhou Lukang to the Tmall Entities under the 2018 Framework Technical Services Agreement are expected to be higher than the level envisaged at the time when the parties entered into the 2018 Framework Technical Services Agreement. The Board expects that the Existing Tmall Software Services Annual Cap of RMB825 million for the year ending March 31, 2021 will not be sufficient and proposes the same to be revised. It is expected that the aggregate amount of Tmall Software Services Fees payable by Hangzhou Lukang under the 2018 Framework Technical Services Agreement for the year ending March 31, 2021 shall not exceed RMB950 million.

2021 Shared Services Agreement

Reference is made to the announcement of the Company dated March 27, 2020 in respect of, among other things, the 2021 Shared Services Agreement entered into between the Company and Alibaba Holding, pursuant to which Alibaba Holding agreed that the relevant Alibaba Service Providers shall provide the Group with the Shared Services for a term commenced on April 1, 2020 and ending on March 31, 2021. The Group's demand for the Shared Services has considerably increased as a result of its significant business growth. As such, the aggregate amount of Shared Services Fees payable under the 2021 Shared Services Agreement are expected to be higher than the level envisaged at the time when the parties entered into the 2021 Shared Services Agreement. The Board expects that the Existing Shared Services Annual Cap of RMB250 million for the year ending March 31, 2021, will not be sufficient and proposes the same to be revised. It is expected

that the aggregate amount of Shared Services Fees payable by the Group under the 2021 Shared Services Agreement for the year ending March 31, 2021 shall not exceed RMB320 million.

The Board confirms that the Existing Tmall Software Services Annual Cap and the Existing Shared Services Annual Cap for the year ending March 31, 2021 have not yet been exceeded as at the date of this announcement, respectively. Save for the Revised Tmall Software Services Annual Cap and the Revised Shared Services Annual Cap, all the terms and conditions under the 2018 Framework Technical Services Agreement and the 2021 Shared Services Agreement, respectively, remain unchanged.

INTERNAL CONTROLS FOR THE GROUP'S CONTINUING CONNECTED TRANSACTIONS

As previously disclosed, the Company has adopted adequate internal control measures in place to monitor the annual caps of the transactions contemplated under the 2018 Framework Technical Services Agreement and the 2021 Shared Services Agreement in order to comply with the Listing Rules. The Company's operating team has and will continue to have day-to-day interactions with the Products Merchants and has been monitoring and will continue to closely monitor the value of completed sales of the Products on Tmall in respect of the 2018 Framework Technical Services Agreement. Similarly, the Company will also continue to closely monitor the implementation of the 2021 Shared Services Agreement. The Company will take prompt actions to make necessary disclosure and, if necessary, obtain the Independent Shareholders' approval in the event that any further adjustment to the Revised Shared Services Annual Cap becomes foreseeable.

HISTORICAL TRANSACTION AMOUNTS

As disclosed in the Company's 2019 annual report and 2020 annual report, the aggregate service fees incurred under the 2018 Framework Technical Services Agreement during the two years ended March 31, 2019 and 2020 amounted to approximately RMB242.3 million and RMB500.5 million, respectively. Based on the Group's management accounts, the unaudited transaction amounts under the 2018 Framework Technical Services Agreement and the 2021 Shared Services Agreement for the nine months ended December 31, 2020 were approximately RMB606 million and RMB199 million, respectively.

REASONS FOR REVISION OF THE EXISTING ANNUAL CAPS OF CONTINUING CONNECTED TRANSACTIONS

Existing Tmall Software Services Annual Cap

There has been an increase beyond expectation in the sales of the Products by the Products Merchants on Tmall for the nine months ended December 31, 2020 primarily due to users' increased reliance on the Internet and the growing of health consciousness, as well as driven by the various promotional activities of the 11.11 Global Shopping Festival, which had resulted in a corresponding increase in the Tmall Software Services Fees payable by Hangzhou Lukang to the Tmall Entities pursuant to the 2018 Framework Technical Services Agreement. Further, having considered (i) the unaudited transaction amount of the Tmall Software Services Fees payable by Hangzhou Lukang to the Tmall Entities under the 2018 Framework Technical Services Agreement for the nine months ended December 31, 2020; and (ii) increased user demand for healthcare products due to the fluctuant pandemic situation, together with the forthcoming promotion for the Chinese New Year and International Women's Day on Tmall, the Group anticipates an increase in the projected sales of the Products during the fourth quarter of the financial year ending March 31, 2021. Based on the reasons above, the aggregate amount of Tmall Software Services Fees payable by Hangzhou Lukang to the Tmall Entities are expected to be higher than the level envisaged at the time when the parties entered into the 2018 Framework Technical Services Agreement in 2018. In this connection, the Board considers that the Existing Tmall Software Services Annual Cap will not be sufficient for the year ending March 31, 2021 and a revision of the same will be required.

The Revised Tmall Software Services Annual Cap was determined with reference to (i) the continuing increase in the demand for the Products; (ii) the projected sales of the Products on Tmall during the fourth quarter of the financial year ending March 31, 2021; and (iii) the unaudited transaction amount of the Tmall Software Services Fees payable by Hangzhou Lukang to the Tmall Entities under the 2018 Framework Technical Services Agreement for the nine months ended December 31, 2020.

Existing Shared Services Annual Cap

Since the date of the 2021 Shared Services Agreement, the Group's demand for shared services, including, among others, product and technology development resources and related Internet information technology services, has considerably increased as a result of the comprehensive upgrade of the Group's Internet healthcare business and the launch of a standalone medical and healthcare APP, "Dr. Deer". As such, the aggregate amount of Shared Services Fees payable by the Group under the 2021 Shared Services Agreement for the year ending March 31, 2021 are expected to be higher than the level envisaged at the time when the parties entered into the 2021 Shared Services Agreement. Accordingly, the Board considers that the Existing Shared Services Annual Cap will not be sufficient for the year ending March 31, 2021 and a revision of the same will be required.

The Revised Shared Services Annual Cap was determined with reference to (i) the expected growth of the Group's businesses during the fourth quarter of the financial year ending March 31, 2021, and the increase in demand for the Shared Services resulting from continued investment in technologies for innovative businesses; and (ii) the unaudited transaction amount of Shared Services Fees payable by the Group under the 2021 Shared Services Agreement for the nine months ended December 31, 2020.

The Directors (including the independent non-executive Directors), whereby in respect of the Revised Tmall Software Services Annual Cap, the independent non-executive Directors' opinion will be subject to the advice and recommendation of the Independent Financial Adviser, consider that the Revised Tmall Software Services Annual Cap and the Revised Shared Services Annual Cap are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Company and the Group

The Company was incorporated in Bermuda and the Shares are listed on the Main Board of the Stock Exchange. The Company is an investment holding company and the Group is committed to providing Internet technology, service tools and platforms to industry partners, with the aim of providing accessible and affordable medical and healthcare services to the public so as to make good health achievable at the fingertips. The Group is primarily engaged in pharmaceutical direct sales business, pharmaceutical e-commerce platform business, medical and healthcare services business and tracking and digital health business.

Alibaba Holding and Alibaba Group

Alibaba Holding is a company incorporated in the Cayman Islands, with its American depositary shares, each representing eight ordinary shares, listed on the New York Stock Exchange (Stock Symbol: BABA), and its ordinary shares listed on the Main Board of the Stock Exchange (Stock Code: 9988). Alibaba Group's mission is to make it easy to do business anywhere. Alibaba Group aims to build the future infrastructure of commerce and envisions that its customers will meet, work and live at Alibaba, and that it aspires to be a good company that will last for 102 years. Alibaba Group's businesses are comprised of core commerce, cloud computing, digital media and entertainment and innovation initiatives.

Hangzhou Lukang

Hangzhou Lukang is a company established under the laws of the PRC and an indirect wholly-owned Subsidiary of the Company. The business of Hangzhou Lukang comprises of (i) all relationships with the Products Merchants for the sales of the Products on Tmall; and (ii) certain marketing and operations personnel managing the relationships with the Products Merchants.

Tmall Entities

Tmall Network is a company established under the laws of the PRC and a consolidated entity of Alibaba Holding, which is principally engaged in the operation of Tmall.

Tmall Technology is a company established under the laws of the PRC and an indirect wholly-owned Subsidiary of Alibaba Holding, which is principally engaged in the operation of Tmall.

Tmall was launched by Alibaba Group in 2008. Tmall caters to consumers' ever-growing demand for high-quality products and a premium shopping experience. A large number of international and Chinese brands and retailers have established storefronts on Tmall. Tmall is the world's largest third-party online and mobile commerce platform for brands and retailers.

LISTING RULES IMPLICATIONS

Perfect Advance is a substantial shareholder and a connected person of the Company. Alibaba Holding is the ultimate shareholder of Perfect Advance. Accordingly, Alibaba Holding is a connected person of the Company. The Tmall Entities are Subsidiaries of Alibaba Holding and therefore connected persons of the Company. Accordingly, the transactions contemplated under the 2018 Framework Technical Services Agreement and the 2021 Shared Services Agreement will constitute continuing connected transactions of the Company pursuant to the Listing Rules.

Pursuant to Rule 14A.54(1) of the Listing Rules, the Company has to re-comply with the announcement and independent shareholders' approval requirements (as applicable) before each of the Existing Tmall Software Services Annual Cap and the Existing Shared Services Annual Cap is exceeded, respectively. Since one or more of the applicable percentage ratios calculated with reference to the Revised Tmall Software Services Annual Cap is/are more than 5%, the revision of the Existing Tmall Software Services Annual Cap is subject to the reporting, announcement, annual review and independent shareholders' approval requirements, whereas, since all of the applicable percentage ratios calculated with reference to the Revised Shared Services Annual Cap are less than 5%, the revision of the Existing Shared Services Annual Cap is subject to the reporting, annual review and announcement requirements, but exempt from the independent shareholders' approval requirement, under Chapter 14A of the Listing Rules.

As Mr. ZHU Shunyan, Mr. WU Yongming and Mr. XU Hong are employees of Alibaba Holding or its Subsidiaries, each of these Directors is deemed or may be perceived to have a material interest in the 2018 Framework Technical Services Agreement and the 2021 Shared Services Agreement. Accordingly, they have abstained from voting on the resolution passed by the Board to approve the Revised Tmall Software Services Annual Cap and the Revised Shared Services Annual Cap. Other than the aforesaid Directors, no other Directors have a material interest in the 2018 Framework Technical Services

Agreement and/or the 2021 Shared Services Agreement or are required to abstain from voting on the resolution of the Board approving the Revised Tmall Software Services Annual Cap and Revised Shared Services Annual Cap.

The SGM will be convened by the Company to propose ordinary resolution(s) seeking approval from the Independent Shareholders by way of poll for the Revised Tmall Software Services Annual Cap. Any Shareholder with a material interest in the 2018 Framework Technical Services Agreement and the transactions contemplated thereunder and his/her/its associates shall abstain from voting on the resolution(s) approving the same. To the best knowledge, belief and information of the Directors, having made all reasonable enquiries, each of Perfect Advance, Ali JK Nutritional and Antfin (Hong Kong) Holding Limited holds a total of 4,182,654,008 Shares, 4,560,785,407 Shares and 60,576,000 Shares, respectively, representing approximately 31.08%, 33.90% and 0.45% of the issued share capital of the Company as at the date of this announcement, respectively. Perfect Advance, Ali JK Nutritional and Antfin (Hong Kong) Holding Limited and their associates will abstain from voting in relation to the ordinary resolution(s) to be put forward at the SGM. Saved as disclosed above, no other Shareholder is required to abstain from voting on the ordinary resolution(s) regarding the Revised Tmall Software Services Annual Cap.

INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

The Company has established an Independent Board Committee comprising all the independent non-executive Directors to advise the Independent Shareholders in connection with the Revised Tmall Software Services Annual Cap. Opus Capital has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

DESPATCH OF CIRCULAR

A circular containing, among other things, (i) details of the 2018 Framework Technical Services Agreement and the Revised Tmall Software Services Annual Cap, (ii) the advice and recommendations of the Independent Board Committee and the Independent Financial Adviser in respect of the Revised Tmall Software Services Annual Cap, and (iii) the notice of the SGM, will be despatched to the Shareholders on or before February 17, 2021 as additional time will be required to finalise certain information to be included in the circular.

DEFINITIONS

“2018 Framework Technical Services Agreement”	the agreement dated May 28, 2018 entered into between Hangzhou Lukang and the Tmall Entities, the terms of which were summarized in the Company’s circular dated July 16, 2018
“2021 Shared Services Agreement”	the agreement dated March 27, 2020 entered into between the Company and Alibaba Holding, the terms of which were summarized in the paragraph headed “2021 Shared Services Agreement” in the Company’s announcement dated March 27, 2020
“Acquisition”	the acquisition of 100% equity interest in Ali JK Medical Products Limited pursuant to a share purchase agreement dated May 28, 2018 entered into between Ali JK Nutritional as the vendor and the Company as the purchaser
“Adult Products”	appliances and non-ingestible products that primarily enhance human sexual pleasure, and being appliances and non-ingestible products which are primarily sold under the primary category “Adult Products/Sexual Health Products” (“成人用品／情趣用品”) under the Tmall business category “Healthcare Products and Medicine” (“保健品及醫藥”) on Tmall, but excluding (a) any general perfume products sold on Tmall; (b) any general underwear, apparel and accessory products sold on Tmall; and (c) any general furniture products sold on Tmall
“Affiliates”	(a) for any person that is an individual, his or her immediate family members, and (b) for any person that is not an individual, any other person that directly or indirectly through one or more intermediaries, Controls, or is Controlled by, or is under common Control with, such person
“Ali JK Nutritional”	Ali JK Nutritional Products Holding Limited, a company incorporated under the laws of British Virgin Islands and a direct wholly-owned Subsidiary of Alibaba Holding
“Alibaba Group”	the group of companies comprising Alibaba Holding and its Subsidiaries

“Alibaba Holding”	Alibaba Group Holding Limited, a company incorporated in the Cayman Islands, the ultimate controlling shareholder of the Company, with its American depositary shares, each representing eight ordinary shares, listed on the New York Stock Exchange (Stock Symbol: BABA) and its ordinary shares listed on the Main Board of the Stock Exchange (Stock Code: 9988)
“Alibaba Service Providers”	the parties to provide the Shared Services under the 2021 Shared Services Agreement, which include Alibaba Holding, persons Controlled by it and persons under the common Control of Alibaba Holding, and any other persons designated by Alibaba Holding
“associate(s)”	has the meaning given to it under the Listing Rules
“Board”	the board of directors of the Company
“Company”	Alibaba Health Information Technology Limited (阿里健康信息技术有限公司), a company incorporated in Bermuda, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 00241)
“Completion”	completion of the Acquisition
“connected person(s)”	has the meaning given to it under the Listing Rules
“Control”	the power or authority, whether exercised or not, to direct the business, management and policies of a person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise, which power or authority shall conclusively be presumed to exist upon possession of beneficial ownership or power to direct the vote of more than fifty per cent (50%) of the votes entitled to be cast at a meeting of the members or shareholders of such person or power to control the composition of a majority of the board of directors (or similar governing body) of such person and the terms “Controls” and “Controlled” shall be construed accordingly
“controlling shareholder”	has the meaning given to it under the Listing Rules
“Director(s)”	member(s) of the Board

“Existing Shared Services Annual Cap”	the existing annual cap of RMB250 million under the 2021 Shared Services Agreement
“Existing Tmall Software Services Annual Cap”	the existing annual cap of RMB825 million for the year ending March 31, 2021 under the 2018 Framework Technical Services Agreement
“Group”	the Company and its Subsidiaries from time to time
“Hangzhou Lukang”	Hangzhou Lukang Health Technology Co., Ltd (杭州鹿康健康科技有限公司) (formerly known as Hangzhou Hengping Health Technology Co., Ltd* (杭州衡憑健康科技有限公司)), a company established in the PRC and an indirect wholly-owned Subsidiary of the Company following the Acquisition
“Healthcare Products”	non-ingestible products which are used in the lives of people and that have specific functions such as regulating the functions of the human body and promoting health, and being non-ingestible products which are primarily sold on the secondary category “Healthcare Products” (“保健用品”) under the primary category “OTC Drug/Medical Devices/Family Planning Products” (“OTC 藥品／醫療器械／計生用品”) under the Tmall business category “Healthcare Products and Medicine” (“保健品及醫藥”) on Tmall
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“immediate family members”	has the meaning given to it under the Listing Rules
“Independent Board Committee”	the independent committee of the Board, comprising Mr. LUO Tong, Mr. WONG King On, Samuel and Ms. HUANG Yi Fei, (Vanessa), being the independent non-executive Directors, established to advise the Independent Shareholders on the Revised Tmall Software Services Annual Cap
“Independent Financial Adviser” or “Opus Capital”	Opus Capital Limited, a corporation licensed by the Securities and Futures Commission to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders on the Revised Tmall Software Services Annual Cap

“Independent Shareholders”	the Shareholders, other than (i) Alibaba Holding and its associates, including Perfect Advance and Ali JK Nutritional; and (ii) those who are required to abstain from voting at the SGM to be convened to approve the Revised Tmall Software Services Annual Cap
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Medical and Healthcare Services”	services that have the aim of maintaining and promoting human health, primarily including medical services and services related to health management and promotion, and being services which are primarily sold on the primary category “Medical and Health Services” (“醫療及健康服務”) under the Tmall business category “Service Categories” (“服務大類”) on Tmall, but excluding such services that do not require industry certification on Tmall
“Medical Devices”	instruments, equipment, appliances, materials or other items that are used, alone or in combination, on the human body which are registered (註冊) or filed (備案), from time to time, with the local departments of the China Food and Drug Administration as a “medical device” (“醫療器械”) in accordance with the Regulations for the Supervision and Administration of Medical Devices (“《醫療器械監督管理條例》”) (as such laws and regulations may be amended from time to time), and being instruments, equipment, appliances, materials or other items which are primarily sold under the primary categories “OTC Drug/Medical Devices/Family Planning Products” (“OTC藥品/醫療器械/計生用品”) and “Contact Lenses/Contact Lens Solution” (“隱形眼鏡/護理液”) under the Tmall business category “Healthcare Products and Medicine” (“保健品及醫藥”) on Tmall
“Perfect Advance”	Perfect Advance Holding Limited, a company incorporated in the British Virgin Islands and an indirect wholly-owned Subsidiary of Alibaba Holding
“PRC”	the People’s Republic of China
“Products”	the following products and/or services sold on Tmall: <ul style="list-style-type: none"> (i) the Medical Devices and Healthcare Products; (ii) the Adult Products; and (iii) the Medical and Healthcare Services

“Products Merchants”	legal entities which have obtained permission from Tmall to sell the Products on Tmall, regardless of whether any actual sales of the Products have been made by such merchants on Tmall
“Revised Shared Services Annual Cap”	the revised annual cap of RMB320 million under the 2021 Shared Services Agreement
“Revised Tmall Software Services Annual Cap”	the revised annual cap of RMB950 million for the year ending March 31, 2021 under the 2018 Framework Technical Services Agreement
“RMB”	Renminbi, the lawful currency of the PRC
“SGM”	the special general meeting of the Company to be convened for the Independent Shareholders to consider and vote on the Revised Tmall Software Services Annual Cap
“Share(s)”	ordinary share(s) in the issued capital of the Company with a nominal value of HK\$0.01
“Shared Services”	the services provided and to be provided under the 2021 Shared Services Agreement, the details of which were set out in the paragraph headed “2021 Shared Services Agreement” in the announcement of the Company dated March 27, 2020
“Shared Services Fees”	the total service fees payable by the Group to Alibaba Holding pursuant to the 2021 Shared Services Agreement
“Shareholder(s)”	Holder(s) of the Shares
“Software Technical Services”	the software technical services relating to the operation of Tmall in respect of certain categories of products or services platforms provided and to be provided under the 2018 Framework Technical Services Agreement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Subsidiary/(ies)”	includes, in relation to any person: (i) any company or business entity of which that person owns or Controls (either directly or through one or more other subsidiaries) more than 50% of the issued share capital or other ownership interest having ordinary voting power to elect directors, managers or trustees of such company or business entity; (ii) any company or business entity of which that person owns or Controls (either directly or through one or more other subsidiaries, by contract or otherwise) not more than 50% of the issued share capital or other ownership interest having ordinary voting power to elect directors, managers or trustees of such company or business entity but effectively Controls (either directly or through one or more other Subsidiaries) the management or the direction of business operations of such company or business entity; and (iii) any company or business entity which at any time has its accounts consolidated with those of that person or which, under Hong Kong law or any other applicable law, regulations or the Hong Kong Financial Reporting Standards or such other generally accepted accounting principles or standards as may be applicable to that person from time to time, should have its accounts consolidated with those of that person
“substantial shareholder(s)”	has the meaning given to it under the Listing Rules
“Tmall”	the third party online and mobile commerce platform for brands and retailers operated by the Tmall Entities
“Tmall Entities”	Tmall Technology, Tmall Network and/or their applicable Affiliates (as the case may be), collectively
“Tmall Network”	Zhejiang Tmall Network Co., Ltd* (浙江天貓網絡有限公司), a company established under the laws of the PRC and a consolidated entity of Alibaba Holding
“Tmall Software Services Fees”	the software service fees payable to the Tmall Entities by Hangzhou Lukang pursuant to the 2018 Framework Technical Services Agreement

“Tmall Technology” Zhejiang Tmall Technology Co., Ltd* (浙江天貓技術有限公司),
a company established under the laws of the PRC and an indirect
wholly-owned Subsidiary of Alibaba Holding

“%” per cent

For and on behalf of the Board
Alibaba Health Information Technology Limited
ZHU Shunyan
Chairman and Chief Executive Officer

* *English name for identification purpose only.*

Hong Kong, January 18, 2021

As at the date of this announcement, the Board comprises seven Directors, of whom (i) two are executive Directors, namely Mr. ZHU Shunyan and Mr. TU Yanwu; (ii) two are non-executive Directors, namely Mr. WU Yongming and Mr. XU Hong; and (iii) three are independent non-executive Directors, namely Mr. LUO Tong, Mr. WONG King On, Samuel and Ms. HUANG Yi Fei (Vanessa).