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ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED

阿里健康信息技術有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00241)

CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board announces that, with effect from October 13, 2021:

1. Mr. WU Yongming has resigned as a non-executive Director and, upon his resignation, ceased to be a member of the Remuneration Committee;
2. Mr. XU Hong has resigned as a non-executive Director;
3. Mr. SHEN Difan has been appointed as an executive Director; and
4. Mr. LI Faguang has been appointed as a non-executive Director and a member of the Remuneration Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Alibaba Health Information Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that each of Mr. WU Yongming (“**Mr. Wu**”) and Mr. XU Hong (“**Mr. Xu**”) has tendered his resignation as a non-executive Director, with effect from October 13, 2021. Upon his resignation, Mr. Wu has ceased to be a member of the remuneration committee of the Company (the “**Remuneration Committee**”).

Mr. Wu has resigned in order to devote more time to other business affairs while Mr. Xu has resigned in order to focus on the other businesses of Alibaba Group Holding Limited (“**Alibaba Holding**”) and its subsidiaries (collectively, “**Alibaba Group**”). Each of Mr. Wu and Mr. Xu confirms that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Company would like to thank Mr. Wu and Mr. Xu for their past contributions to the Group.

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. SHEN Difan (“**Mr. Shen**”) has been appointed as an executive Director, and Mr. LI Faguang (“**Mr. Li**”) has been appointed as a non-executive Director and a member of the Remuneration Committee, with effect from October 13, 2021.

Mr. Shen, aged 43, is currently the chief operating officer of the Company. He has been a special assistant to the chairman of the board of directors of Alibaba Holding since March 2020. Mr. Shen was an executive Director and chief executive officer of the Company from March 2018 to March 2020. Prior to the previous term with the Company, he was the general manager of Alibaba Group’s AliExpress business from March 2012, leading the rapid expansion of AliExpress and growing Alibaba Group’s overseas brand influence. Mr. Shen had held various positions in Alibaba Group since he joined in 2004, including in relation to B2B product operations, and in the security department and advertising product department. Mr. Shen holds a Bachelor Degree in Computing from Yantai University. Mr. Shen also acts as a consultant to Alibaba Group.

As at the date of this announcement, Mr. Shen beneficially holds 73,795 ordinary shares of the Company and, subject to vesting, is interested in 721,450 ordinary shares of the Company underlying 336,750 share options and 384,700 restricted share units granted to him in accordance with the share award scheme of the Company, pursuant to Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Li, aged 45, has been a non-executive Director of AGTech Holdings Limited (“AGTech”), an affiliated company of the Company listed on GEM of the Stock Exchange (Stock Code: 8279), since March 2019. AGTech is an indirect non-wholly owned subsidiary of Alibaba Holding. Mr. Li joined Alibaba Group in February 2016 and is currently a senior financial controller of Alibaba Holding. Mr. Li has extensive experience in financial management. Prior to joining Alibaba Holding, Mr. Li worked at 奧的斯機電電梯有限公司 (Otis Electric Elevator Co., Ltd.*) (formerly known as 西子奧的斯電梯有限公司 (Xizi Otis Elevator Co., Ltd.)) as director of financial analysis and a regional financial controller from May 2012 to February 2016. Prior to that, he worked at Dell (China) Company Limited for approximately seven years and his last position was senior financial manager. He obtained a Bachelor Degree in Finance from Nankai University in June 1998 and a Master Degree in Finance and Management from Loughborough University in December 2005.

Save as disclosed in this announcement, neither Mr. Shen nor Mr. Li:

1. is interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the SFO;
2. has any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and
3. hold any directorship in any other Hong Kong or overseas listed public companies in the last three years, or any other position with the Company or other members of the Group.

Each of Mr. Shen and Mr. Li has entered into an appointment letter with the Company for a term of one year, which is renewable for a one-year period upon expiry of each term. Each of them is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The appointment letter does not specify Mr. Shen’s remuneration as an executive Director. Mr Shen’s remuneration as an executive Director is expected to be determined by the Board with reference to his qualification, experience, role and responsibilities with the Group, taking into account the prevailing market levels including remuneration package of comparable companies, and the Company will disclose such details as soon as practicable. Mr. Li will not receive any remuneration from the Group as a non-executive Director. Save as disclosed herein, each of Mr. Shen and Mr. Li has confirmed that there is no other information required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders.

The Board would like to congratulate Mr. Shen and Mr. Li on their new appointments.

By Order of the Board
Alibaba Health Information Technology Limited
Zhu Shunyan
Chairman and Chief Executive Officer

Hong Kong, October 13, 2021

As at the date of this announcement, the Board comprises seven Directors, of which (i) three are executive Directors, namely Mr. ZHU Shunyan, Mr. SHEN Difan and Mr. TU Yanwu; (ii) one is a non-executive Director, namely Mr. LI Faguang; and (iii) three are independent non-executive Directors, namely Mr. LUO Tong, Mr. WONG King On, Samuel and Ms. HUANG Yi Fei (Vanessa).

* *For identification purpose only*