

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the shares in Alibaba Health Information Technology Limited.



ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED

阿里健康信息技術有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00241)

GRANT OF SHARE OPTIONS AND RESTRICTED SHARE UNITS

GRANT OF SHARE OPTIONS AND RESTRICTED SHARE UNITS

On December 15, 2021, the Company granted 100,000 Options to one Grantee and 2,459,900 RSUs to 42 Grantees in accordance with the terms of the Share Award Scheme, subject to acceptance.

SHARE OPTIONS

On December 15, 2021, the Company granted 100,000 Options to one Grantee in accordance with the terms of the Share Award Scheme, subject to acceptance.

Details of the Grant

The details of the Options granted to the Grantee are as follows:

Date of grant: December 15, 2021

Number of Grantee: One

Total number of new
Shares to be
subscribed upon
exercise of the
Options granted: 100,000

| | |
|--|--|
| Consideration for the grant: | Nil |
| Exercise price of the Options granted: | HK\$7.438 per Share |
| Validity period of the Options: | The validity period of the Options shall be ten years from the Date of Grant and the Options shall lapse at the expiry of the validity period. |
| Vesting period of the Options: | The Options granted typically shall vest in the Grantee within four years from the Date of Grant. |

The Options granted are not subject to performance targets.

Exercise Price

The exercise price of the Options of HK\$7.438 per Share represents the highest of (i) the closing price of the Shares of HK\$7.280 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant, (ii) the average closing price of the Shares of HK\$7.438 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant, and (iii) the nominal value of each Share, which is HK\$0.01.

RESTRICTED SHARE UNITS

On December 15, 2021, the Company granted 2,459,900 RSUs to 42 Grantees in accordance with the terms of the Share Award Scheme, subject to acceptance. In accordance with the terms of the Share Award Scheme, the RSUs were granted to the Grantees under the following terms:

- each of the RSUs to be granted to the Grantees represents a right to receive a Share on the date the RSU vests; and
- the RSUs granted are not subject to performance targets.

In relation to 2,459,900 RSUs granted to the Grantees, new Shares that rank *pari passu* in all respects among themselves and with all the Shares in issue from time to time shall be issued to such Grantees upon vesting and settlement of such RSUs.

The RSUs granted typically shall vest in the Grantees within four years from the Date of Grant.

GRANTEES

To the best of the knowledge of the Directors, none of the Grantees is a Director or a connected person of the Company.

REASONS FOR AND BENEFITS OF THE GRANTS

The purpose of the aforesaid grant of the Options and RSUs is to (i) attract skilled and experienced personnel for the further development and expansion of the Group by providing them with the opportunity to acquire equity interests in the Company, (ii) recognize the contribution to the success and development of the Group made by the existing employees of Company or its affiliate(s), and/or (iii) generally incentivize and motivate our employees to remain with, and to strive for the future development and expansion of, the Group.

DEFINITIONS

| | |
|--------------------|--|
| “Board” | the board of directors of the Company |
| “Company” | Alibaba Health Information Technology Limited (阿里健康信息技術有限公司), a company incorporated in Bermuda and listed on the Stock Exchange (Stock Code: 00241) |
| “connected person” | has the same meaning ascribed to it under the Listing Rules |
| “Date of Grant” | December 15, 2021 |
| “Director(s)” | director(s) of the Company |
| “Grantee(s)” | Directors, directors of subsidiaries of the Company, employees of the Company or its affiliate(s) who are granted Options and/or RSUs in accordance with the Share Award Scheme on the Date of Grant |
| “Group” | the Company and its subsidiaries |
| “HK\$” | the lawful currency of Hong Kong |
| “Hong Kong” | Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited |
| “Options” | option(s) to subscribe for or acquire Shares which is/are granted under the Share Award Scheme |
| “PRC” | the People’s Republic of China |
| “RSU(s)” | restricted share unit(s), being a contingent right to receive Share(s) which is/are awarded under the Share Award Scheme |

| | |
|----------------------|---|
| “Share Award Scheme” | the share award scheme adopted by the Company at a special general meeting on November 24, 2014, the principal terms of which were set out on pages 10 to 20 of the Company’s circular dated October 31, 2014 |
| “Shares” | ordinary shares in the issued capital of the Company with a nominal value of HK\$0.01 |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “subsidiary(ies)” | has the same meaning ascribed to it under the Listing Rules |

By Order of the Board
Alibaba Health Information Technology Limited
ZHU Shunyan
Chairman and Chief Executive Officer

Hong Kong, December 15, 2021

As at the date of this announcement, the Board comprises seven Directors, of which (i) three are executive Directors, namely Mr. ZHU Shunyan, Mr. SHEN Difan and Mr. TU Yanwu; (ii) one is a non-executive Director, namely Mr. LI Faguang; and (iii) three are independent non-executive Directors, namely Mr. LUO Tong, Mr. WONG King On, Samuel and Ms. HUANG Yi Fei (Vanessa).