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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

POSITIVE PROFIT ALERT

This announcement is made by Allied Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of positive profit alert made by the Company’s listed subsidiary, Sun Hung Kai & Co. Limited (“**SHK**”) on 21st July, 2017 and the announcement of positive profit alert made by the Company’s listed associate, Tian An China Investments Company Limited (“**TACI**”) on 10th August, 2017. The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the current information available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30th June, 2017 (“**Management Accounts**”), it is expected that the profit attributable to the owners of the Company (“**Attributable Profit**”) for the first half of 2017 will increase very substantially from HK\$466.0 million for the corresponding period ended 30th June, 2016.

The estimated increase in Attributable Profit in the first half of 2017 is mainly attributable to (i) the stronger performance of the SHK’s principal investments, (ii) increase in profit contribution from SHK’s consumer finance business; (iii) a higher revaluation gain of investment properties of the Company’s listed subsidiary, Allied Properties (H.K.) Limited; and (iv) an increased contribution from TACI, which is driven by a gain on disposal of its subsidiary.

The Company has yet to finalise the interim results of the Group for the six months ended 30th June, 2017. The information above is based only on a preliminary review of the Management Accounts which has not been reviewed or audited by the auditor of the Company and the actual results of the Group for the six months ended 30th June, 2017 may be different from what is disclosed herein. Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30th June, 2017 which is expected to be issued before end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Allied Group Limited
Arthur George Dew
Chairman

Hong Kong, 11th August, 2017

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.