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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)



新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 86)

**JOINT ANNOUNCEMENT
DISCLOSEABLE TRANSACTION FOR AGL AND APL;
MAJOR TRANSACTION FOR SHK
IN RELATION TO
THE EXERCISE OF PUT RIGHT BY SHK**

Financial Adviser to SHK



YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

Reference is made to the announcement jointly issued by Allied Group Limited, Allied Properties (H.K.) Limited and Sun Hung Kai & Co. Limited (“**SHK**”) dated 17 November 2020 in relation to the exercise of put right by SHK to require Everbright Securities Financial Holdings Limited to buy the remaining 30% shareholding in Sun Hung Kai Financial Group Limited held by SHK (the “**Joint Announcement**”). Unless otherwise defined, capitalized terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

As advised and confirmed by SHK, adoption of the amended and restated memorandum and articles of association of SHKFGL in connection with the Subscription was completed on 18 November 2020, as such the Subscription Completion took place on such date.

A circular containing, among other things, further details of the Transaction, will be despatched to the SHK Shareholders on or before 8 December 2020.

Trading in shares of APL will remain suspended until further notice.

On behalf of the AGL Board
Allied Group Limited
Edwin Lo King Yau
Executive Director

On behalf of the APL Board
Allied Properties (H.K.) Limited
Mark Wong Tai Chun
Executive Director

On behalf of the SHK Board
Sun Hung Kai & Co. Limited
Simon Chow Wing Charn
Executive Director

Hong Kong, 18 November 2020

As at the date of this joint announcement, the AGL Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors, Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors, and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.

As at the date of this joint announcement, the APL Board comprises Messrs. Lee Seng Hui (Chief Executive) and Mark Wong Tai Chun being the Executive Directors; Messrs. Arthur George Dew (Chairman) and Li Chi Kong being the Non-Executive Directors; and Messrs. Steven Samuel Zoellner, Alan Stephen Jones and David Craig Bartlett being the Independent Non-Executive Directors.

As at the date of this joint announcement, the SHK Board comprises Messrs. Lee Seng Huang (Group Executive Chairman) and Simon Chow Wing Charn being the Executive Directors, Messrs. Peter Anthony Curry and Jonathan Andrew Cimino being the Non-Executive Directors and Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones and Ms. Jacqueline Alee Leung being the Independent Non-Executive Directors.