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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

SUPPLEMENTAL ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Allied Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 28th January, 2022 (“**Announcement**”) in relation to the positive profit alert of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31st December, 2021 (“**Management Accounts**”), the Group is expected to record a consolidated profit attributable to owners of the Company (“**Attributable Profit**”) for the year ended 31st December, 2021 of approximately HK\$6.7 billion as compared to the audited Attributable Profit for the year ended 31st December, 2020 of approximately HK\$2.0 billion. The increase in Attributable Profit is mainly due to the Net Gain, details of which have been disclosed in the Announcement.

As the Company is in the process of preparing the final results of the Group for the year ended 31st December, 2021 (“**Final Results**”), the information contained in this announcement is only based on a preliminary review of the Management Accounts which have not been audited by the auditor or reviewed by the audit committee of the Company and may be subject to adjustments. The Final Results is expected to be published before end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Allied Group Limited
Arthur George Dew
Chairman

Hong Kong, 17th March, 2022

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors, Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors, and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.