

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

CLARIFICATION ANNOUNCEMENT

The AGL Directors wish to clarify certain matters as announced in the Announcement and the Clarification Announcement in relation to the granting of the Loan by SHKSFL to the Borrower.

Reference is made to the announcement of Allied Group Limited (“AGL”) dated 8th April, 2009 (the “Announcement”) and the clarification announcement of AGL dated 9th April, 2009 (the “Clarification Announcement”) both in relation to the granting of the Loan by SHKSFL to the Borrower. Unless otherwise indicated, terms defined in the Announcement and the Clarification Announcement have the same meanings when used in this announcement.

The AGL Directors wish to clarify as follows:

- (i) in view of the fact that the lending of money is within the ordinary and usual course of business of SHKSFL and the granting of the Loan is secured by the Security Documents as a continuing security, the executive committee of the board of directors of SHK (“SHK Exco”) is of the view that the terms of the Loan Agreement are on normal commercial terms and are fair and reasonable and the granting of the Loan is in the interest of the shareholders of SHK taken as a whole; and
- (ii) based on the information provided and confirmation made by the SHK Exco, the AGL Directors concur with the view of the SHK Exco and consider that the granting of the Loan is in the interest of AGL and its shareholders taken as a whole.

On behalf of the Board
Allied Group Limited
Edwin Lo King Yau
Executive Director

Hong Kong, 14th April, 2009

As at the date of this announcement, the board of directors comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Messrs. Wong Po Yan, David Craig Bartlett, John Douglas Mackie and Alan Stephen Jones being the Independent Non-Executive Directors.