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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)



新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 86)

JOINT ANNOUNCEMENT

INSIDE INFORMATION

This joint announcement is made by Allied Group Limited (“AGL”), Allied Properties (H.K.) Limited (“APL”) and Sun Hung Kai & Co. Limited (“SHK”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”), and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In response to recent media speculation, the boards of directors of AGL, APL and SHK confirm that SHK continues to consider a range of strategic possibilities directed towards unlocking shareholder value. As part of this process, the board of directors of United Asia Finance Limited (“UAF”, SHK’s 58.18% subsidiary) is currently discussing a potential separate listing of UAF.

The consideration of a potential separate listing of UAF (the “Proposal”) remains at a preliminary stage, has not been approved by the boards of directors of UAF, SHK, APL or AGL, and accordingly may or may not proceed.

As at the date of this joint announcement, SHK is a subsidiary of APL which in turn is a subsidiary of AGL.

AGL, APL and SHK will make further announcements as and when necessary in compliance with the Listing Rules and applicable laws when there is substantial development in relation to the Proposal.

Shareholders and potential investors of AGL, APL and SHK should note that the Proposal may or may not proceed and are reminded to exercise extreme caution when dealing in the securities of AGL, APL and SHK respectively.

By order of the board
Allied Group Limited
Edwin Lo King Yau
Executive Director

By order of the board
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

By order of the board
Sun Hung Kai & Co. Limited
Peter Anthony Curry
Executive Director

Hong Kong, 20 March 2014

As at the date of this joint announcement, the board of directors of AGL comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.

As at the date of this joint announcement, the board of directors of APL comprises Messrs. Lee Seng Hui (Chief Executive), Li Chi Kong and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman) being the Non-Executive Director; and Messrs. Steven Samuel Zoellner, Alan Stephen Jones and David Craig Bartlett being the Independent Non-Executive Directors.

As at the date of this joint announcement, the board of directors of SHK comprises Messrs. Lee Seng Huang (Group Executive Chairman), William Leung Wing Cheung, Joseph Tong Tang and Peter Anthony Curry being the Executive Directors; Messrs. Ahmed Mohammed Aqil Qassim Alqassim, Ho Chi Kit (Mr. Roy Kuan as his alternate) and Leung Pak To (Liu Zheng as his alternate) being the Non-Executive Directors; and Messrs. David Craig Bartlett, Alan Stephen Jones, Carlisle Caldwell Procter and Peter Wong Man Kong being the Independent Non-Executive Directors.