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ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)

MAJOR TRANSACTIONS

Loan Transactions

Delay in Despatch of Circular

An application has been made to the Stock Exchange for an extension of time for the despatch of the Circular to the Shareholders in relation to, inter alia, the Transactions to no later than 28th April, 2010.

Reference is made to (i) the joint announcement dated 16th March, 2010 jointly issued by the Company, Allied Group Limited (“AGL”) and Sun Hung Kai & Co. Limited (the “First Announcement”); and (ii) the joint announcement dated 24th March, 2010 jointly issued by the Company and AGL (the “Second Announcement”).

Unless otherwise defined, terms used herein shall have the same meanings as those defined in the First Announcement and/or the Second Announcement (collectively, the “Announcements”), as the case may be.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch a circular in relation to the Transactions (the “Circular”) to the shareholders of the Company within 21 days after the publication of the First Announcement and the Second Announcement, that is, on or before 6th April, 2010 and 14th April, 2010 respectively.

As additional time is required to finalise the content of the Circular, in particular, the letter from the Board, which will report on the Transactions as disclosed in the Announcements, and in view of the forthcoming Easter holidays, the Company has applied to the Stock Exchange for an extension of time for the despatch of the Circular to no later than 28th April, 2010.

On behalf of the Board
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

Hong Kong, 1st April, 2010

As at the date of this announcement, the Board comprises Messrs. Patrick Lee Seng Wei (Chief Executive) and Li Chi Kong being the Executive Directors; Messrs. Arthur George Dew (Chairman), Henry Lai Hin Wing and Steven Lee Siu Chung being the Non-Executive Directors; and Messrs. John Douglas Mackie, Steven Samuel Zoellner and Alan Stephen Jones being the Independent Non-Executive Directors.