

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Alltronics Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lau Fai Lawrence (“**Mr. Lau**”) has been appointed as a non-executive director of the Company with effect from 1 March 2017.

MR. LAU FAI LAWRENCE

Mr. Lau, aged 45, is currently a practising certified public accountant in Hong Kong, a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom. Mr. Lau graduated from The University of Hong Kong with a bachelor’s degree in business administration in 1994 and obtained a master’s degree in corporate finance from Hong Kong Polytechnic University in 2007.

Mr. Lau joined BBMG Corporation (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) (Stock Code: 2009) on 6 August 2008 as joint company secretary and qualified accountant. Since 26 October 2012, Mr. Lau serves as the company secretary of BBMG Corporation. Before joining BBMG Corporation, Mr. Lau has served as the group financial controller and qualified accountant of Founder Holdings Limited (Stock Code: 418) and Peking University Resources (Holdings) Company Limited (Stock Code: 618), both companies are listed on the Main Board of the Stock Exchange. Mr. Lau is an executive director of Future World Financial Holdings Limited (Stock Code: 572), being a company listed on the Main Board of the Stock Exchange. Mr. Lau is also an independent non-executive director of Artini China Co. Ltd. (Stock Code: 789), Titan Petrochemicals Group Limited (Stock Code: 1192) and Topsearch International (Holdings) Limited (Stock Code: 2323) respectively, all of these companies are listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Lau did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years as at the date of this announcement.

Pursuant to a letter of appointment dated 27 February 2017 signed by the Company and Mr. Lau, Mr. Lau's term of services with the Company is fixed at three years with effect from 1 March 2017. Mr. Lau will hold office until the conclusion of the next annual general meeting of the Company and subject to retirement by rotation and re-election, in accordance with the articles of association of the Company. Mr. Lau, if so re-elected at the next annual general meeting, shall thereafter be subject to retirement by rotation at least once every three years. As a non-executive director, Mr. Lau will be entitled to a fixed director's fee in such sum as determined by the remuneration committee of the Board with reference to his duties and responsibilities in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) does not hold any other positions in the Company or its subsidiaries; (ii) does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iii) does not have, and is not deemed to have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lau for joining the Company.

According to Rule 3.10A of the Listing Rules, the Company is required to appoint independent non-executive directors representing at least one-third of the Board. Following the appointment of Mr. Lau, the Board will have a total of 10 directors, comprises 5 executive directors, 2 non-executive directors and 3 independent non-executive directors. The number of independent non-executive directors of the Company therefore falls below one-third of the Board as required under Rule 3.10A of the Listing Rules. The Company shall appoint at least one additional independent non-executive director in order to meet the above requirement. Pursuant to Rule 3.11 of the Listing Rules, the Company shall appoint a sufficient number of independent non-executive directors to meet the minimum number required under Rule 3.10A of the Listing Rules within three months after failing to meet the requirement.

The Company has made endeavours but will require more time to identify suitable candidate to act as the additional independent non-executive director of the Company. The Company will continue with such endeavours to comply with the Listing Rules as soon as practicable. Further announcement will be made by the Company as and when appropriate.

On behalf of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 27 February 2017

As at the date of this announcement, Mr. Lam Yin Kee, Ms. Yeung Po Wah, Ms. Liu Jing, Mr. Lam Chee Tai, Eric and Mr. So Kin Hung are the executive directors of the Company, Mr. Fan, William Chung Yue is the non-executive director of the Company, and Mr. Pang Kwong Wah, Mr. Yen Yuen Ho, Tony and Mr. Yau Ming Kim, Robert are the independent non-executive directors of the Company.