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ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

VOLUNTARY ANNOUNCEMENT

VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF BONROY LIMITED

This announcement is made by Alltronics Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 20 December 2018, 15 January 2019, 20 March 2019 and 15 April 2019 and the circular of the Company dated 27 February 2019 (the “**Circular**”) in relation to, among other things, the Disposal and the Debt Undertaking. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is aware of a freezing order against the Guarantor which may affect its performance under the Sale and Purchase Agreement and the Debt Undertaking. Details of which are disclosed in an announcement (the “**Yinge’s Announcement**”) published by Yinge on the website of Shanghai Stock Exchange.

No. 3 Intermediate People's Court of Beijing Municipality imposed a freezing order on the Guarantor in relation to its interests in 768,870,054 shares of Yinge, representing approximately 47.35% of the entire issued share capital of Yinge. This freezing order was in relation to a legal dispute between the Guarantor and China Credit Trust Co., Ltd (中誠信託有限公司) (“**China Credit Trust**”) on facility agreements. As disclosed in the Yinge's Announcement, the Guarantor is currently negotiating with China Credit Trust in relation to the settlement and Yinge believes that the above freezing order will not have any material adverse effect on Yinge and the business and operations of Yinge remain normal.

As at the date of this announcement, the Board is in negotiation with the Purchaser and has enquired whether the abovementioned information may affect its payment obligations under the Sale and Purchase Agreement. The Board is considering further actions to be taken, including but not limited to (i) requesting the Guarantor to provide its latest financial information or funding proof; and/or (ii) any legal actions to be taken against the Purchaser and the Guarantor to collect the outstanding Consideration and the Debt pursuant to the Sale and Purchase Agreement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

On behalf of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 2 May 2019

As at the date of this announcement, Mr. Lam Yin Kee, Ms. Yeung Po Wah, Mr. Meng Fei (executive duties suspended), Ms. Liu Jing, Mr. Lam Chee Tai, Eric and Mr. So Kin Hung are the executive Directors; Mr. Fan, William Chung Yue is the non-executive Director; and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui are the independent non-executive Directors.