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ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

**VOLUNTARY ANNOUNCEMENT IN RELATION TO
THE COOPERATION AGREEMENT BETWEEN AN ASSOCIATED
COMPANY OF THE GROUP AND HUAWEI TECHNOLOGIES**

This announcement is made by Alltronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors in relation to the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 24 May 2019, Yichun Yilian Tech Co., Ltd. (宜春宜聯科技有限公司, “**Yilian Tech**”) entered into a cooperation agreement (the “**Cooperation Agreement**”) with an independent third party, namely Huawei Technologies Co., Ltd. (華為技術有限公司, “**Huawei Technologies**”), for the joint development of information and communications technology projects and smart education business in the People’s Republic of China (the “**PRC**”). Yilian Tech is a wholly-owned subsidiary of Yichun Yilian Print Tech Co., Ltd. (宜春宜聯打印科技有限公司, together with its subsidiaries, the “**Yilian Group**”), being an associated company of the Group established in the PRC in which the Group holds approximately 40.4% of its equity interests.

Pursuant to the Cooperation Agreement, the Yilian Group and Huawei Technologies will establish in depth cooperation relationship to develop businesses in information and communications technology projects, smart education, cloud services and big data analytics in the PRC. Huawei Technologies will participate in the Yilian Group’s information and communications technology projects and smart education business and will apply its experience and edge in information and communications technology products and business solutions, big data analytics, smart city and cloud computing to assist the Yilian Group to establish a leading position in the industry. The Yilian Group will use the integrated business solutions of Huawei Technologies in its information and communications technology projects and smart education business on a priority basis. The initial term of the Cooperation Agreement is for a period of three years from its execution date, and is renewable if agreed by both parties.

The Yilian Group has extensive experience in the hardware and software of printers, contents distribution and provision of on-line printing services. The principal business activities of the Yilian Group are research and development and manufacture of printers, and provision of printing service business solutions in the PRC. The Yilian Group has also set up a platform to provide prepaid on-line printing services for its users.

Huawei Technologies is a wholly-owned subsidiary of Huawei Investment & Holding Co., Ltd. (華為投資控股有限公司), and is a worldwide leader in the provision of information and communications business solutions.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

On behalf of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 20 June 2019

As at the date of this announcement, Mr. Lam Yin Kee, Ms. Yeung Po Wah, Ms. Liu Jing, Mr. Lam Chee Tai, Eric, Mr. So Kin Hung and Mr. Meng Fei (executive duties suspended) are the executive directors of the Company, Mr. Fan, William Chung Yue is the non-executive director of the Company, and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui are the independent non-executive directors of the Company.