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ALLTRONICS HOLDINGS LIMITED
華訊股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 833)

POSITIVE PROFIT ALERT

This announcement is made by Alltronics Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the nine months period ended 30 September 2020, which have not been audited or reviewed by the independent auditor and the Audit Committee of the Company, and the information currently available, the Group expects to record a net profit for the year ending 31 December 2020 (the “**Period**”), as compared to a net loss of approximately HK\$260 million recorded for the year ended 31 December 2019. The Group also expects that the net profit for the Period will increase by not less than 100% when compared to the interim results with a net profit of approximately HK\$44 million for the six months period ended 30 June 2020.

The expected turnaround from a net loss to a net profit is mainly attributable to the following factors:

- (1) due to the surging demand for the Group’s electrostatic disinfectant sprayers during the second half of the year, total sales revenue of the Group’s electronic products for the Period is expected to be not less than HK\$2,000 million, as compared to the total sales revenue of approximately HK\$1,256 million for the year ended 31 December 2019; and
- (2) there were impairment losses on financial assets of approximately HK\$375 million and a profit from a discontinued operation of approximately HK\$73 million in relation to the disposal of the Group’s investment properties business during the year ended 31 December 2019, but no such impairment losses and profit were expected during the Period.

As the Company has not yet prepared the consolidated financial results of the Group for the year ending 31 December 2020, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the Management Accounts, which have not been audited or reviewed by the independent auditor and the Audit Committee of the Company, and may be subject to change(s) or adjustment(s). Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ending 31 December 2020, which is expected to be published in late March 2021 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 11 December 2020

As at the date of this announcement, the Board comprises Mr. Lam Yin Kee, Mr. Lam Chee Tai, Eric, Ms. Yeung Po Wah, Mr. So Kin Hung and Ms. Lam Oi Yan, Ivy as executive Directors, Mr. Fan, William Chung Yue as non-executive Director, and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui as independent non-executive Directors.