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安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3337)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”) hereby announces that the Company has on 23 November 2010 granted share options (the “**Options**”) under its share option scheme to one employee, Mr. Ma Enhai, the chief financial officer of the Group (the “**Grantee**”), which will enable the Grantee to subscribe for an aggregate of 10,000,000 new shares of HK\$0.10 each (the “**Shares**”) in the share capital of the Company, representing approximately 0.48% of the issued share capital of the Company. A summary of such grant is set out below:

Date of grant	:	23 November 2010 (the “ Date of Grant ”)
Exercise price of the share options granted	:	HK\$0.76
Number of Options granted	:	10,000,000
Closing price of the Shares on the Date of Grant	:	HK\$0.76
Average closing prices of the Shares for the five business days immediately preceding the Date of Grant	:	HK\$0.758

Validity period of the Options : 23 November 2010 to 22 November 2014 (the “**Option Period**”) and no Options will be exercisable after the expiry of the Option Period.

Pursuant to Rule 17.06A of the Listing Rules, the Company should have had announced the granting of the Options as soon as possible after the Options have been granted. Owing to administrative errors, no announcement was made by the Company and the monthly return for each of the month ended 30 November 2010, 31 December 2010 and 31 January 2011 has not reflected the Options granted. The error was discovered by the Company during the Company’s internal audit review. The Board will take steps to review the internal control system of the Company to prevent reoccurrence of the error in the future.

By order of the Board
Anton Oilfield Services Group
Luo Lin
Chairman

Hong Kong, 6 March 2011

As at the date of this announcement, the Executive Directors of the Company are Mr Luo Lin, Mr Ma Jian and Mr Wu Di; and the Independent Non-executive Directors are Mr Zhang Yongyi, Mr Zhu Xiaoping and Mr Wang Mingcai.