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安東油田服務集團  
Anton Oilfield Services Group  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 3337)

## **Voluntary Announcement Strategic Framework and 2012 Strategy Update**

This is a voluntary announcement made by the Company.

The Board of the Company is pleased to announce the strategic framework and 2012 strategy update of the Group.

This is a voluntary announcement made by Anton Oilfield Services Group (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce the strategic framework and 2012 strategy update of the Company and its subsidiaries (together, the “**Group**”), as follows:

### **Long-term Strategic Objectives**

Under the Group’s long-term strategic objective of becoming a leading global oilfield technology services company with a strong foothold in China as set by the Board, the Group will gradually realize the objective through the process of overtaking international oilfield technology service companies in market share in China, increasing the proportion of revenue contribution from overseas business to above 50%, and making acquisitions worldwide.

## **2012 Strategic Objectives**

The strategic objectives of the Company for 2012 as set by the Board are, namely, to achieve sustainable revenue growth and increase profitability; to increase the Company's market share in natural gas and horizontal wells (including conventional and unconventional natural gas) and increase the proportion of revenue contribution from overseas business; as well as to strengthen its integrated service capabilities to develop natural gas and horizontal wells (including conventional and unconventional natural gas).

The Board estimates that approximately 15% and 6% of the Group's total revenue will be allocated to human resources and research and development, respectively, in 2012.

In order to increase profitability, the Group will enhance its management efficiency, reduce procurement and operating costs, and shorten the working capital management cycle.

**The above statements are based on the current operations of the Group and current market conditions. These statements are not guarantees of the Group's performance and the Company's performance is mainly dependent on the market and the financial environment.**

By order of the Board  
**Anton Oilfield Services Group**  
**Luo Lin**  
*Chairman*

Hong Kong, 18 January 2012

*As at the date of this announcement, the executive Directors of the Company are Mr Luo Lin, Mr Wu Di and Mr Liu Enlong; and the independent non-executive Directors are Mr Zhang Yongyi, Mr Zhu Xiaoping and Mr Wang Mingcai.*