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安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

Announcement

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Anton Oilfield Services (Group) Limited (“**Anton Oil**”), a wholly-owned subsidiary of the Company, has, upon winning a tender, signed a contract to provide oil-based drilling fluid services for 5 ultra-high pressure and ultra-high temperature conventional natural gas wells in the Tarim Basin operated by PetroChina Co.. Pursuant to the contract, the average contract value for each job stands at approximately RMB 9 million.

The successful tender marks the second awarding of such contract following the Group’s announcement made on July 16 2012 of winning 8-10 jobs of oil-based drilling fluid service in the same region, and the terms remained broadly identical. The jobs that have been completed by the Group to date generated excellent outcome evidenced by the noticeably reduced complexity in downhole operations, shortened drilling lead time and additional cost savings for the customer. The Group’s oil-based drilling fluid service is therefore highly regarded by the client and helped lay the foundation for mass-scale application of such technology in the Tarim Basin. As a widely-adopted drilling technology overseas, oil-based drilling fluid service has distinct advantages particularly in the resistance to high temperature, ability to counter contamination and effectiveness of enhancing the drilling efficiency, fitting well with the customer’s requirements for strategic development in the Tarim Basin that is known for its extremely challenging geological conditions for resource development, and the future demand for such technology in this region will therefore remain sustainable and robust. The second awarding of such order to the Group

means that the oil-based drilling fluid service introduced by the Group this year has become a well-established business segment with stable and sustainable growth outlook. It reinforces the Group's market position in this region, reassuring a long-term development of the Group's oil-based drilling fluid service business in the Tarim Basin. Owing to the particularly complicated geological conditions in the Tarim Basin, oil-based drilling fluid service applied in this region represents the top-notch technical standard of such service adopted nation-wide. The success experience and service ability of applying this technology accumulated by the Group in the Tarim Basin provides a concrete foundation for the proliferation of the Group's such service into an even broader market in other regions.

As the above project is subject to completion, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 16 December 2012

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. LIU Enlong, and the independent non-executive Directors of the Company are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.