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Anton Oilfield Services Group

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 3337)

ANNOUNCEMENT GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”) hereby announces that on 10 January 2013, the Company has granted share options under its share option scheme which, subject to acceptance by the grantees, will enable the grantees to subscribe for an aggregate of 33,730,000 new shares of HK\$0.10 each (the “**Shares**”) in the share capital of the Company. Details of which are set out below:

Date of grant	:	10 January 2013 (the “ Date of Grant ”)
Exercise price of the share options granted	:	HK\$3.878 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of Options granted	:	33,730,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company) (the “ Options ”)
Closing price of the Shares on the Date of Grant	:	HK\$3.380
Average closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant	:	HK\$3.878

Validity period of the Options (the “Option Period”) : 10 January 2013 to 9 January 2016 for the grantees who are independent non-executive directors;

10 January 2013 to 9 January 2017 for the grantees who are not independent non-executive directors;

(No Options will be exercisable after the expiry of the Option Period.)

The grantees of the Options are entitled to subscribe for 33,730,000 new shares in the share capital of Company upon full exercise of the Options at an exercise price of HK\$3.878 per share, which represents the highest of (i) the closing price of the shares of the Company of HK\$3.380 per share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares of HK\$3.878 per share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of the Shares of HK\$0.10 per share.

Among the Options granted, 3,030,000 Options were granted to directors, chief executive or substantial shareholders of the Company, or any of their respective associates (as defined in the Listing Rules), details of which are as follows:

Name	Relationship between the Grantee and the Company	Number of Options granted
LUO Lin	executive director, chairman of the Board and substantial shareholder	130,000
WU Di	executive director	600,000
LIU Enlong	executive director	800,000
ZHANG Yongyi	independent non-executive director	500,000
ZHU Xiaoping	independent non-executive director	500,000
WANG Mingcai	independent non-executive director	500,000

Save as disclosed above, no grantees are directors, chief executives or substantial shareholders of the Company, or any of their respective associates (as defined in the Listing Rules). The relevant independent non-executive directors of the Company have approved the grant of the above Options to the directors of the Group, save that each of the independent non-executive directors of the Company had abstained from approving the resolutions relating to the grant of Share Options to him.

Grantees who are independent non-executive directors may exercise their Options on or after 10 January 2014, details of which are as follows:

- (i) Each grantee may exercise not more than half of the Options granted during the period from 10 January 2014 to 9 January 2015;
- (ii) Each grantee may exercise all the remaining Options granted during the period from 10 January 2015 to 9 January 2016;

Other grantees who are not independent non-executive directors may exercise their Options on or after 10 January 2014, details of which are as follows:

- (i) Each grantee may exercise not more than one third of the Options granted during the period from 10 January 2014 to 9 January 2015;
- (ii) Each grantee may exercise in total not more than two thirds of the Options granted during the period from 10 January 2015 to 9 January 2016;
- (iii) Each grantee may exercise all the remaining Options granted during the period from 10 January 2016 to 9 January 2017.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 10 January 2013

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. LIU Enlong; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.